



Knowledge is wealth

NEL/112/2022

Date: 02nd August, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code – NAVNETEDUL

Ref: Scrip Code – 508989

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that Company's Wholly Owned Subsidiary namely Navneet Futuretech Limited ('NFL') (Formerly known as 'Esense Learning Limited') has informed the Company that in NFL's Board meeting held on 01st August, 2022, the following changes have taken place in constitution of its Board of Directors:

- (i) Mr. Gnanesh Gala is appointed as Managing Director of NFL with effect from 01st August, 2022;
- (ii) Mr. Sanjeev Shah is appointed as Joint Managing Director of NFL with effect from 01st August, 2022;
- (iii) Mr. Karan Khemka is appointed as Senior Advisor and as a Member of NFL Board with effect from 01st August, 2022.

Their Brief Profile is as under :-

- Mr. Gnanesh Gala is Managing Director of Navneet Education Limited.
- Mr. Sanjeev Shah - Prior to 2020, Mr. Sanjeev Shah has worked with India's leading companies - Kotak Mahindra Group (16 years, where he exited as Executive Director from Kotak Mahindra Capital Co) & the Times of India Group (12 years, where he exited as Executive President MnA & Corporate). He has

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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extensive experience in the following areas: Corporate Strategy & Planning, MnA, Budgeting, MIS, Strategic recruitment & Compensation, Board management, Corporate Governance, Investment management, Corporate restructuring, Policy & Regulatory affairs and Fund Raising. Key contributions to NFL will be: Day-to-day oversight across all EdTech businesses, developing a strong data science & process culture, tracking critical projects on execution, reviewing business performance, reporting, developing talent across the EdTech group & overall co-ordination all stakeholders.
<https://www.linkedin.com/in/sanjeev-shah/>

- Mr. Karan Khemka – Mr. Karan has studied at Cambridge Univ BA (Hons) Law + Georgetown Univ (Cum Laude) + Philips Academy Andover. He has worked with Education Institutes for over 20 years - in 40 countries (over 250 assignments) with a focused on K12, K12-Tech, Universities, Policy, Global Investors. He founded & led EY-Parthenon International Education Practice. Karan has also been working closely with Global PE Funds in take overs of Cognita/ Eleva/ Nord Anglia. Currently, he is a Senior Partner at a Leding PE Fund. Key contributions to NFL will be strategic advice, business planning, new businesses development & customer lifecycle management. <https://www.linkedin.com/in/karankhemka/>

Further, Mr. Raju Gala resigned as Director of NFL with effect from 01st August, 2022 and Mr. Harshil Gala resigned as Director of NFL with effect from 01st August, 2022 but he continues to be CEO of NFL.

The above intimation is being submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.


Thanking You,
Yours faithfully,
FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY

NAVNEET EDUCATION LIMITED

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