

Date: 28th May, 2024

To.

Corporate Relationship Department,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 28th May 2024

Time of Commencement of the Board Meeting: 03:00 p.m. Time of Conclusion of the Board Meeting: 06:30 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Tuesday, May 28, 2024. In pursuant to Regulations 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:-

1. The Audited standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 along with the audit report of the auditors. A copy of said audited financial results along with the Auditor's Report is enclosed herewith as "Annexure-I".

We hereby declare that the Statutory Auditors of the Company i.e. M/s PYS & Co. LLP, Chartered Accountants have issued Audit Report with unmodified opinion with respect to the Audited standalone and consolidated financial results of the company for the year ended 31st March, 2024.

An extract of the aforesaid financial results would be published in the Newspaper in accordance with SEBI Listing Regulations.

- 2. Re-appointment of Mr. Suresh Bharwani (DIN: 00667104) as Chairman and Non-executive Director of the Company for the period of Three (3) year effect from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June, 2027 subject to the approval of Members at the ensuing General Meeting of the Company. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "Annexure -II". Further, we would like to state that as per the requirement of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t Enforcement of SEBI order regarding Appointment of Directors by Listed Companies, the Board of Directors and Nomination and Remuneration Committee while considering the re-appointment of Mr. Suresh Bharwani as Chairman and Non-executive Director of the Company have verified and confirmed from him that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Suresh Bharwani, being appointed as Chairman and Non-executive Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.
- 3. Re-appointment of Mr. Nand Bharwani (DIN: 00618386) as Vice Chairman and Non-executive Director of the Company for the period of Three (3) year effect from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June, 2027 subject to the approval of Members at the ensuing General Meeting of the Company. The details as required under the



SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "Annexure -III". Further, we would like to state that as per the requirement of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t Enforcement of SEBI order regarding Appointment of Directors by Listed Companies, the Board of Directors and Nomination and Remuneration Committee while considering the re-appointment of Mr. Nand Bharwani as Vice Chairman and Nonexecutive Director of the Company have verified and confirmed from her that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Nand Bharwani, being appointed as Vice Chairman and Non-executive Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

- Re-appointment of Mr. Siddarth Bharwani (DIN: 02020370) as Whole-Time Director of the Company for the period of Three (3) year effect from 1st July 2024 to 30th June, 2027 subject to the approval of Members at the ensuing General Meeting of the Company. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "Annexure -IV". Further, we would like to state that as per the requirement of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t Enforcement of SEBI order regarding Appointment of Directors by Listed Companies, the Board of Directors and Nomination and Remuneration Committee while considering the re-appointment of Mr. Siddarth Bharwani as Whole-Time Director of the Company have verified and confirmed from her that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Siddarth Bharwani, being appointed as Whole-Time Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.
- Re-appointment of M/s. Divatia & Mehta, Chartered Accountants as Internal Auditor of the Company for the financial year 2024-25. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "Annexure -V".
- Re-appointment of M/s. AVS & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-25. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "Annexure -VI".

Kindly take the above on your record.

Thanking you.

Yours truly, For Jetking Infotrain Limited

Siddarth Suresh Siddarth Suresh Bharwani Bharwani

Digitally signed by Date: 2024.05.28 18:43:35 +05'30'

Siddarth Bharwani Whole-Time Director & CFO DIN: 02020370

Encl: a/a



Re-Appointment of Mr. Suresh Bharwani as the Chairman and Non-Executive Director of the Company

Annexure -II

Sr. No	Details of events that need to be provided	Information of such event(s)		
1	Reason for change viz. Reappointment, resignation, removal, death or otherwise	Re-appointment		
2	Date of Re-appointment & Term of Appointment	<b>Date of Re-appointment:</b> 28 <sup>th</sup> May 2024 <b>Terms of Appointment:</b> For the period of three (years with effect from 1 <sup>st</sup> July 2024 to 30 <sup>th</sup> June 20 <sup>st</sup> subject to the approval of Members at the ensuin General Meeting of the Company.		
3	Brief Profile	He is a Bachelor of Commerce and have done Executive Development programme from IIM, Ahmedabad. He has Attended 3 years owner president management (OPM) at Harvard Business school.  He is known among his peers is a visionary on his own right. Heading his company successfully through economic meltdown or guiding thousands of students and peers, he has tactfully demonstrated his skill many times over. He has been heading Jetking Infotrain Limited since its inception.		
4	Disclosure of relationships between directors (in case of appointment of a director)	Relative of Mr. Suresh Bharwani, Chairman and Non-Executive Director.		



### **Annexure -III**

# Re-Appointment of Mr. Nand Bharwani as the Vice Chairman and Non-Executive Director of the Company

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 28 <sup>th</sup> May 2024  Terms of Appointment: For the period of three (3) years with effect from 1 <sup>st</sup> July 2024 to 30 <sup>th</sup> June 2027 subject to the approval of Members at the ensuing General Meeting of the Company.
3	Brief Profile	He is a Bachelor of Commerce and has done a Management Course, IIM Ahmedabad. He has been a strong pillar of Jetking, lending his keen interpersonal skills and business acumen to the expansion and growth of Jetking Infotrain Ltd.
		He has been associated with the business since the early 1970s. Mr. Nandu was given the responsibility of expanding and supporting a vast network of more than 3000 retail outlets spread over every nook and cranny of India. Since then, his meticulous support and insights have added to the growth of India's leading hardware and networking training institute.
4	Disclosure of relationships between directors (in case of appointment of a director)	Relative of Mr. Suresh Bharwani, Chairman and Non-Executive Director.



#### Annexure -IV

# Re-Appointment of Mr. Siddarth Bharwani as the Whole Time Director of the Company

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 28th May 2024  Terms of Appointment: For the period of three (3) years with effect from 1st July 2024 to 30th June, 2027 subject to the approval of Members at the ensuing General Meeting of the Company.
3	Brief Profile	He has done Bachelor of Business Commerce, Bond University, Brisbane, Australia and Bachelor of Mass Media. He is having 16 years of rich experience in management of 150+franchise centers of Jetking across the country w.r.t planning and executing sales and marketing to creating center of excellence in strategic accounts management, investment management and business planning of the company. Considering his rich and varied experience and due to his sustained efforts the Company has achieved greater heights.
4	Disclosure of relationships between directors (in case of appointment of a director)	Relative of Mr. Suresh Bharwani, Mr. Harsh Bharwani and Mr. Avinash Bharwani.



Annexure -V

Re-appointment of M/s. Divatia & Mehta, Chartered Accountants as Internal Auditor of the Company for the financial year 2024-25

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 28 <sup>th</sup> May 2024 Terms of Appointment: For the financial year 2024-25
3	Brief Profile	M/s. Divatia & Mehta, Chartered Accountant, is promoted by Mr. Jogish N Mehta and Mr Shalin S Divatia. They have a collective Experience of more than 51 years in the field of Audit, Taxation including International Taxation. The firm also works in the areas of Amalgamation & Mergers (including drafting of Schemes of Mergers, etc., Foreign Collaborations, Joint Ventures in India and Drafting of documents, Business Take Overs and related areas, Formation of Companies and Drafting of Charter documents, Shareholder agreements, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



Annexure -VI

Re-appointment of M/s. AVS & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-25.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 28 <sup>th</sup> May 2024 Terms of Appointment: For the financial year 2024-25
3	Brief Profile (Area of Service)	<ul> <li>Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP &amp; Vice Versa, Merger &amp; Amalgamation of Companies, Secretarial Audits for Public / Listed Companies, Compounding of Offences, Condonation of Delays with ROC/RD/NCLT &amp; Execution on Resolution Plan under Insolvency and Bankruptcy Code (IBC) 2016 etc.</li> <li>Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company, Preferential Issue &amp; Private Placement, Issue of Share Warrants, ESOP etc.</li> <li>Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets &amp; Liabilities, Liasioning with RBI / AD Banks etc.</li> <li>Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law</li> </ul>
		Compliances and any other laws applicable, MSME Registration
4	Disclosure of relationships between directors (in case of appointment of a director)	NA





Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Jetking Infotrain Limited

Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of consolidated financial results of **Jetking Infotrain Limited** ("the Holding Company" or "the Company") and its associate (the Holding Company and its associate together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its associate for the quarter and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) includes the results of the following entities:

#### Holding Company:

i) Jetking Infotrain Limited

#### Associate:

- ii) Jetking Technologies Private Limited (Formerly known as Jetking Skill Development Private Limited)
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit/ (loss) and total comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2024.

#### **Basis for Opinion**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

# PYS & COLLP CHARTERED ACCOUNTANTS



#### **Emphasis of Matter**

We draw attention to Note 5 to the consolidated financial results regarding the amount recoverable from a Broker/Sub-broker for an unauthorized trade that had taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Holding Company had filed for arbitration proceedings against the said Broker/Sub-broker and the Order had been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of the Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Holding Company, no provision is required to be made at this stage.

Our opinion is not modified in respect of the above matter.

#### Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each of the entity included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each of the entity included in the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



# PYS&COLLP



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Holding Company and its associate which the companies are incorporated in India, have adequate internal financial controls system with reference to the consolidated financial statements are in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the consolidated financial results of such entities included in the consolidated financial statements of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.







#### Other Matters

The Statement includes the consolidate financial results for the quarter ended 31 March 2024, being the balancing figures between audited consolidated figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date consolidated figures upto 31 December 2023, respectively being the date of the end of the third quarter of the financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For PYS & CO LLP Chartered Accountants Firm's Registration No. 012388S/S200048

Sanjay Kokate

Partner

Membership No.: 130007

UDIN: 24130007BKAUZ

Place: Mumbai Date: 28 May 2024

#### CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

.					Rs. in lakhs except per share data) Year ended	
Sr.	Particulars		Quarter ended	24/24/2022	31/03/2024	31/03/2023
0.		31/03/2024 (Audited)	31/12/2023 (Unaudited)	31/03/2023 (Audited)	(Audited)	(Audited)
1	Income from operations	(Audited)	(Unaudited)	(Audited)	(Addited)	prisones
١.	(a) Revenue from operations	434.64	468.57	477.51	1,891.51	1,885.43
- 1	(b) Other income	221.26	142.45	2/4.00	482.85	360.44
- 1	Total Income from operations	655,90	611.02	751.51	2,374.36	2,245.87
	Expenses	000.00	011.02			
	(a) Purchase of courseware and other materials	0.12	0.12		0.72	0.58
	(b) Changes in the inventories of courseware and other	(0.12)	(0.12)		(0.72)	9.14
	materials	,/	15	- 1	20.00	
1	(c) Employee benefits expense	288.78	323.01	313.70	1,171.45	1,082.28
1	(d) Finance costs	4.64	4.91	4.85	18.78	16.47
П	(e) Depreciation and amortisation expense	55.80	56.43	53.84	223.79	196.50
1	(f) Other expenses	250.34	224.86	219.49	989.50	955.73
-1	Total expenses	599.56	609.21	591.88	2,403.52	2,260.70
	Profit/(Loss) before share Profit/(Loss) of associate,	56.34	1.81	159.63	(29.16)	(14.83
	exceptional items and tax (1-2)	(15005.7.1)	124.0		35000000	
1	Share of profit/(loss) of associate	(11.17)	(9.81)		(20.98)	
	Profit/(Loss) before exceptional items and tax (3+4)	45.17	(8.00)	159.63	(50.14)	14.83
-	Exceptional items		-		- 1	
1	Profit/(Loss) from ordinary activities before tax (5-6)	45.17	(8.00)	159.63	(50.14)	(14.83
-	지하는 역시 (2012년 1912년 1일		(0.00)		(**************************************	1
1	Tax expense					
1	(a) Current tax	(5)				
	(b) Deferred tax	-		100		
1	(c) Prior year tax adjustments	0.06	-	(0.13)	0.19	
-	Profit/(Loss) for the period/year (7-8)	45.11	(8.00)	159.76	(50.33)	(14.83
	Other comprehensive income					
- 1	Items that will not be reclassified to profit or loss					
1	(i) Remeasurement of the defined benefit obligation	3.04	(14.99)	0.16	(25.80)	(28.68
	(ii) Income tax relating to remeasurement of the defined	170	:		· ·	
	benefit obligation					
	Total Other Comprehensive Income (net of tax)	3.04	(14.99)	0.16	(25.80)	(28.68
	Total Other Comprehensive Income for the period/year	48.15	(22.99)	159.92	(76.13)	(43.51)
1	(9+10)					
	Total comprehensive income attributable to owners of the	48.15	(22.99)	159.92	(76.13)	(43.51
П	group					
1	Total comprehensive income attributable to non controling	-	- ·	-		-
Т	interest					
	Of the total comprehensive income above, profit for the	45.11	(8.00)	159.76	(50.33)	(14.83)
-	period/year attributable to:	92.000				
	Profit/(Loss) attribitable to owners of the group	45.11	(8.00)	159.76	(50.33)	(14.83
	Profit/(Loss) attribitable to non-controling interest	-	-	-		
1	Of the total comprehensive above, other comprehensive	3.04	(14.99)	0.16	(25.80)	(28.68
1	income for the period/year attributable to:			- 1		
1			511/22/	22072	0.55	
1	Other comprehensive income attribitable to owners of the	3.04	(14.99)	0.16	(25.80)	(28.68
1	group					
	Other comprehensive income attribitable to non-controling	-	-	-		
	interest					
1	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
		1	1			
	Reserve excluding revaluation reserve			I	3,345.54	3,379.71
	Earnings per share of Rs. 10 /- each (not annualised):	(990-00)	8020198911	congress		
	Basic	0.77	(0.14)	2.71	(0.85)	(0.25)
	Diluted	0.77	(0.14)	2.71	(0.85)	(0.25)





CIN: L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAYAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# PART II - STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES AS AT MARCH 31, 2024

		(Rs. in Lakhs)
	As at	
Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,889.66	1,333.03
Right of use asset	136.02	156.90
Investment properties	777.24	784.24
Other intangible assets	26.64	41.34
Intangible assets under development	6.34	4.23
Financial assets	0.34	4.23
(i) Investments	823.58	512.80
(ii) Other financial assets	25.35	26.21
Other non-current assets	369.53	324.33
Total non-current assets	4,054.36	3,183.08
Current assets		
Inventories	13.48	12.78
Financial assets		
(i) Trade receivables	132.39	221.66
(ii) Cash and cash equivalents	245.80	751.30
(iii) Bank balances other than (ii) above	110.78	315.62
(iv) Loans		21.24
(iv) Other financial assets	44.72	51.56
Other current assets	71.20	78.01
Total current assets	618.37	1,452.15
TOTAL ASSETS	4,672.73	4,635.23
EQUITY AND LIABILITIES		
Equity		
Equity share capital	590.75	590.75
Other equity	3.345.54	3,379.71
Total equity	3,936.29	3,970.46
Non-current liabilities		
Financial liabilities	1	
(i) Lease liabilities	113.35	119,52
(ii) Other financial liabilities	23.10	26.58
Other non-current liabilities	25.32	26.41
Provisions	61,71	35.43
Total non-current liabilities	223.48	207.94
Current Liabilities		
Financial liabilities		
(i) Lease liabilities	35.39	46.10
(ii) Trade payables		
<ul> <li>Total outstanding dues of micro enterpises and small enterprises</li> </ul>	0.96	
Total outstanding dues of creditors other tham micro enterpises     and small enterprises.	131.51	107.49
and small enterprises	400.00	
(iii) Other financial liabilities	126.96	117.87
Other current liabilities	195.89	172.79
Provisions Total current liabilities	22.25 <b>512.</b> 96	12.58 456.83
The state of the s	012.30	450.00
TOTAL EQUITY AND LIABLITIES	4,672.73	4,635.23





CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# PART III - CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

		(Rs. in Lakhs	
	For the year ended	For the year ended	
Particulars	March 31, 2024	March 31, 2023	
T difficulty o	(Audited)	(Audited)	
		1	
A. Cash flow from operating activities	(50.14)	(14.83	
Loss before tax	(30.14)	(14.00)	
Adjustments for:			
Depreciation and amortization expense	223.79	196.50	
Exchange rate difference (net)	(14.65)	(2.85)	
Profit on sale of property, plant and equipment		(99.02)	
Loss on sale of property, plant and equipment	0.12	0.05	
Interest expense	18.62	16.47	
Interest income	(67.99)	(102.94)	
Dividend income	-	(3.46)	
Bad debts written off	4.07	23.54	
Allowance for expected credit loss	(3.12)	(30.12)	
Sundry balances written back	(15.34)	(20.14)	
Sundry balances written off	10.14		
Net (gain)/loss on fair value changes - realised	19.31	24 77	
Net (gain)/loss on fair value changes - unrealised	(286.98)	(27.71)	
Rent income	(85.32)	(130.47)	
Share of profit/(loss) of associate	20.98		
Loss/ (Gain) on terminition of lease	(2.42)	0.63	
Operating profit before working capital changes	(228.93)	(169.58)	
Adjustments for operating assets and liabilities:			
(Increase)/ Decrease in inventories	(0.72)	9.14	
Decrease in trade receivables and other receivable	90.79	74.34	
	83.21	152.91	
Increase in trade payables and other provision	(55.65)	66.81	
Cash generated from operations	4.38	(4.66)	
Taxes (paid)/ refund received	(51.27)	62.15	
Net cash flows from operating activities (A)	(51.27)	02.10	
B. Cash flow from investing activities		(272.47)	
Payment for purchase of property, plant and equipment, intangible assets and	(706.41)	(273.17)	
capital advances		440.00	
Proceeds from sale of property, plant and equipment	0.09	119.28	
Proceeds from sale/(payments) for purchase of investments (Net)	(22.13)	522.05	
Proceeds/ (investments) in bank deposits having original maturity of more	197.37	(168.19)	
than three months but less than 12 months	20.04	106.40	
Dividend and interest received	29.94		
Loan granted to related party		(21.24)	
Rent received	80.33	119.44	
Proceeds from working capital loan given	21.24		
Net cash generated from / (used in) investing activities (B)	(399.57)	404.57	
C. Cash flow from financing activities			
Payment of principal portion of lease liabilities	(36.04)	(37.64)	
Payment of interest portion of lease liabilities	(18.62)	(14.28)	
Net cash used in financing activities (C)	(54.66)	(51.92)	
	(EDE ED)	414.80	
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(505.50)	414.80	
Cash and cash equivalent at beginning of year	751.30	336.50	
Cash and cash equivalent at end of year	245.80	751.30	
Net increase/(decrease) as disclosed above	(505.50)	414.80	





# JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

#### Notes to the consolidated financial results:

- 1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 28, 2024. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
- 2 This audited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the consolidated financial results for the quarter ended March 31, 2024 and March 31, 2023 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 and the published unaudited nine months consolidated figures upto December 31, 2023 and December 31, 2022, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 167.21 lakhs, 115.47 lakhs and Rs. 86.72 lakhs for the quarter ended March 31, 2024. December 31, 2023 and March 31, 2023 respectively, and Rs. 286.98 lakhs and Rs. 27.71 lakhs for the year ended March 31, 2024 and March 31, 2023 respectively.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 8 The above consolidated financial results of the Group are submitted to BSE and are available on our website www.jetking.com.
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai Dated: May 28, 2024 MUMBAI WANTER TO THE PARTY OF T

For Jelking Infotrain Limited

Siddarth Bharwani Whole Time Director & CFO DIN: 02020370







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Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of Jetking Infotrain Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jetking Infotrain Limited

# Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of standalone financial results of **Jetking Infotrain Limited** ("the Company") for the quarter and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/ (loss) and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

#### **Emphasis of Matter**

We draw attention to Note 5 to the standalone financial results regarding amount recoverable from a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Company had filed arbitration proceedings against the said Broker/Sub-broker and the Order had been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of the Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Company, no provision is required to be made at this stage.

Our opinion is not modified in respect of the above matter.





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#### Management's Responsibility for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud
  may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
  internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are
  also responsible for expressing our opinion through a separate report on the complete set of the
  financial statements on whether the Company has adequate internal financial controls with
  reference to the standalone financial statements in place and the operating effectiveness of such
  controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting
  estimates and related disclosures made in the Statement by the Management and the Board of Co
  Directors.

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- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the
  disclosures, and whether the Statement represents the underlying transactions and events in a
  manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matter

The Statement includes the standalone financial results for the quarter ended 31 March 2024, being the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date standalone figures upto 31 December 2023, respectively being the date of the end of the third quarter of the financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For PYS & CO LLP Chartered Accountants

Firm's Registration No. 012388S/S200048

Sanjay Kokate

Partner

Membership No.: 130007

UDIN:24130007BKAU

Place: Mumbai Date: 28 May 2024

CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

		(Rs. in lakhs except per share data)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2024 (Audited)	31/12/2023 Unaudited	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Income from operations	[Mudited]	Officialities	Pranted	produced	[Addited]
	(a) Revenue from operations	434 64	468.57	426.76	1.891.51	1.635.04
- 1	(b) Other income	221.26	142.45	273.67	482.85	361.80
	Total Income from operations	655,90	611.02	700,43	2,374.36	1,996.84
2	Expenses	000.00			2/01 1/00	1,555.01
	(a) Purchase of courseware and other materials	0.12	0.12		0.72	0.58
	(b) Changes in the inventories of courseware and other materials	(0.12)	(0.12)		(0.72)	9.14
	(c) Employee benefits expense	288.78	323.01	265.57	1,171.45	866.67
	(d) Finance costs	4.64	4.91	4.85	18.78	16.47
	(e) Depreciation and amortisation expense	55.80	56.43	52.89	223.79	192.65
- 1	(f) Other expenses	250.34	224.86	214.39	989.50	922.82
	Total expenses	599.56	609.21	537.70	2,403.52	2,008.33
3	Profit / (Loss) before exceptional items and tax(1-2) Exceptional items	56.34	1.81	162.73	(29.16)	(11.49)
6	Profit / (Loss) from ordinary activities before tax (3-4) Tax expense	56.34	1.81	162.73	(29.16)	(11.49)
	(a) Current tax	-	-	-	-	
	(b) Deferred tax	:	-	-	*	25
_	(c) Prior year tax adjustments	-	-	(0.13)	0.19	
7	Profit / (Loss) for the period/year (5-6)	56.34	1.81	162.86	(29.35)	(11.49)
8	Other comprehensive income, net of tax Items that will not be reclassified to profit or loss i) Remeasurement of the defined benefit obligation ii) Income tax relating to remeasurement of the defined benefit obligation	1.04	(14.99) -	0.16	(25.80)	(28.68)
	Total Other Comprehensive Income (net of tax)	1.04	(14.99)	0.16	(25.80)	(28.68)
9	Total Comprehensive Income for the period/ year (7+8)	57.38	(13.18)	163.02	(55,15)	(40.17)
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve  Earnings per share of Rs. 10 each (not annualised):				3,324.56	3,379,71
	Basic Basic	0.95	0.03	2.76	(0.50)	(0.19)
	Diluted	0.95	0.03	2.76	(0.50)	(0.19)





#### CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# PART II - STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024

		(Rs. in Lakhs
	As at	As at
Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS	(riddited)	(Madited)
Non-current assets		
Property plant and equipment	1 889 66	1,333.03
Right to use asset	136.02	156.90
Investment properties	777.24	784.24
Other intangible assets	26.64	41.34
Intangible assets under development	6.34	4.23
Financial assets	0.04	4.20
(i) Investments	802.60	512.80
(ii) Other financial assets	25.35	26.21
Other non-current assets	369.53	
Total non-current assets	4.033.38	324.33 3,183.08
2	7,000,000	0,100.00
Current assets		
Inventories	13.48	12.76
Financial assets		
(i) Trade receivables	132.39	221.66
(ii) Cash and cash equivalents	245.80	751.30
(iii) Bank balances other than (ii) above	110.78	315.62
(iv) Loans	-	21.24
(v) Other financial assets	44.72	51.56
Other current assets	71.20	78.01
Total current assets	618.37	1,452.15
TOTAL ASSETS	4,651.75	4,635.23
20 CONTRACTOR (1900)		1,000.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	590.75	590.75
Other equity	3,324.56	3,379.71
Total equity	3,915.31	3,970.46
Non-current liabilities		
Financial liabilities	1	
(i) Lease liabilities	113.35	440.50
(ii) Other financial liabilities	23.10	119.52
Other non-current liabilities	1.0000000000000000000000000000000000000	26.58
Provisions	25.32	26.41
Total non-current liabilities	61.71 223.48	35.43 207.94
	220.40	207.34
Current liabilities		
Financial liabilities		
(i) Lease liabilities	35.39	46.10
(ii) Trade payables	A PROVINCE	23771118
<ul> <li>Total outstanding dues of micro enterpises and small enterprises</li> </ul>	0.96	0.41
- Total outstanding dues of creditors other tham micro enterpises and	131.51	107.08
small enterprises		.07.00
(iii) Other financial liabilities	126.96	117.87
Other current liabilities	195.89	172.79
Provisions	22.25	12.58
Total current liabilities	512.96	456.83
TOTAL FOLITY AND LIABILITIES		
TOTAL EQUITY AND LIABLITIES	4,651.75	4,635.23





# JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

# PART III - STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

	1	(Rs. in Lakhs
Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. Cash flow from operating activities	(1.00)	17.55.55
Loss before tax	(29.16)	(11.49
Adjustments for:	()	(0)(0)(0)
Depreciation and amortization expense	223.79	192.65
Exchange rate difference (net)	(14.65)	(2.85
Profit on sale of property, plant and equipment	, , , , , ,	(99.02
Loss on sale of property, plant and equipment	0.12	0.05
Interest expense	18.62	16.47
Interest income	(67.99)	(102.94
Dividend income	(31.33)	(3.46
Bad debts written off	4.07	23.33
Allowance for expected credit loss	(3.12)	(30.13
Sundry balances written back	(15.34)	(20.11
Sundry balances written off	10.14	(23.1
Net (gain)/loss on fair value changes - realised	19.31	24.76
Net (gain)/loss on fair value changes - unrealised	(286.98)	(27.71
Rent income	(85.32)	(130.47
Loss/(Gain) on terminition of lease	(2.42)	0.63
Operating profit before working capital changes	(228.93)	(170.29)
Adjustments for operating assets and liabilities:	(220.00)	(170.23)
(Increase)/ Decrease in inventories	(0.72)	9.14
Decrease in trade receivables and other receivable	90.79	76.59
Increase in trade payables and other provision	83.21	139.55
Cash generated from / (used in) operations	(55.65)	54.99
Taxes (paid)/ refund received	4.38	(13.41)
Net cash flows from / (used in) operating activities (A)	(51.27)	41.58
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and capital advances	(706.41)	(273.17)
Proceeds from sale of property, plant and equipment	0.09	119.28
Proceeds from sale/(payments) for purchase of investments (Net)	(22.13)	522.05
Proceeds/ (investments) in bank deposits having original maturity of more	197.37	(168.19)
than three months but less than 12 months		
Dividend and interest received	29.94	106.40
Rent received	80.33	119.44
Proceeds from working capital loan given	21.24	-
Net cash generated from / (used in) investing activities (B)	(399.57)	425.81
C. Cash flow from financing activities	1000000	
Payment of principal portion of lease liabilities	(36.04)	(37.64)
Payment of interest portion of lease liabilities	(18.62)	(14.28)
Net cash used in financing activities (c)	(54.66)	(51.92)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(505.50)	415.47
Cash and cash equivalent at beginning of year	751.30	335.83
Cash and cash equivalent at end of year	245.80	751.30
Net increase/(decrease) as disclosed above	(505.50)	415.47





#### CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

#### Notes to the standalone financial results

- 1 The above audited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 28, 2024. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
- 2 This audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act. 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the standalone financial results for the quarter ended March 31, 2024 and March 31, 2023 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 and the published unaudited nine months standalone figures upto December 31, 2023 and December 31, 2022, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company, Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court, Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 167.21 lakhs, Rs. 115.47 lakhs and Rs. 86.72 for the quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 respectively, and Rs. 286.98 lakhs and Rs. 27.71 lakhs for the year ended March 31, 2024 and March 31, 2023 respectively.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

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8 The above standalone financial results of the Company are submitted to BSE and are available on our website www.jetking.com.

9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai Dated: May 28, 2024

For Jetking Infotrain Limited

Siddarth Bharwani Whole Time Director & CFO

DIN: 02020370

