



November 25, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai – 400001

**NSE Symbol: MANYAVAR**

**BSE Scrip Code: 543463**

Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended**

With reference to the captioned, please find enclosed the disclosure of related party transactions for the half-year period commencing from April 01, 2022 to September 30, 2022, in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, effective April 1, 2022.

The aforesaid information shall also be made available on the website of the Company at [www.vedantfashions.com](http://www.vedantfashions.com)

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Yours faithfully,

For, **Vedant Fashions Limited**

**NAVIN** Digitally signed  
by NAVIN PAREEK  
**PAREEK** Date: 2022.11.25  
10:26:20 +05'30'

**Navin Pareek**

*Company Secretary and Compliance Officer*  
ICSI Memb. No.: F10672

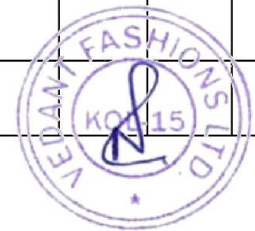
Encl – As above

VEDANT FASHIONS LIMITED

Disclosure of related party transactions for the half-year end commencing from April 01, 2022 to September 30, 2022 under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Amount in INR Million

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (see Note 2 & 3 below)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
																			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	
1	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Sale of products	750.00	96.83	6.99	12.06										
2	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Rent Income	1.00	0.04												
3	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Recovery of expenses	4.00	0.21												
4	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Reimbursement of Expenses	20.00	9.97												
5	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Sale of products	350.00	109.50	87.39	88.22										
6	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Recovery of expenses	0.50	0.06												
7	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Reimbursement of Expenses	0.50	0.03												
8	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Security Deposit Received / (Given)	Not Applicable	(0.50)	35.50	35.00										
9	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Sale of products	11.00	2.76	3.07	3.37										
10	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Recovery of expenses	0.10	0.00												
11	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Reimbursement of Expenses	0.10	-												
12	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Security Deposit Received	Not Applicable	-	1.20	1.20										
13	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Sale of products	250.00	70.11												



VEDANT FASHIONS LIMITED

Disclosure of related party transactions for the half-year end commencing from April 01, 2022 to September 30, 2022 under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Amount in INR Million

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	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
14	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Recovery of expenses	1.50	0.41	36.65	39.66									
15	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Reimbursement of Expenses	1.00	0.04											
16	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Security Deposit Received	Not Applicable	-	17.50	17.50									
17	VEDANT FASHIONS LIMITED		Mohey Fashions Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Rent Income	0.10	0.04	-	0.02									
18	VEDANT FASHIONS LIMITED		Mohey Fashions Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Reimbursement of Expenses	0.10	0.03	-										
19	VEDANT FASHIONS LIMITED		Abanti Mitra		Non-Executive Independent Director	Reimbursement of Expenses	Not Applicable	-	-	-									
20	VEDANT FASHIONS LIMITED		Abanti Mitra		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	0.35											
21	VEDANT FASHIONS LIMITED		Tarun Puri		Non-Executive Independent Director	Reimbursement of Expenses	Not Applicable	-	0.03	0.01									
22	VEDANT FASHIONS LIMITED		Tarun Puri		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	0.29											
23	VEDANT FASHIONS LIMITED		Manish Mahendra Choksi		Non-Executive Independent Director	Reimbursement of Expenses	Not Applicable	0.01	-	0.04									
24	VEDANT FASHIONS LIMITED		Manish Mahendra Choksi		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	0.35	-										
25	VEDANT FASHIONS LIMITED		Sunish Sharma		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	0.25	-	-									
26	VEDANT FASHIONS LIMITED		Ravi Modi		Promoter/KMP of Entity (CMD)	Remuneration	90.00	35.84	47.45	8.89									



VEDANT FASHIONS LIMITED

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Amount in INR Million

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	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
27	VEDANT FASHIONS LIMITED		Shilpi Modi		Promoter/KMP of Entity (WTD)	Remuneration	60.00	23.89	25.50	6.16								
28	VEDANT FASHIONS LIMITED		Vedant Modi		Relative of KMP	Remuneration	6.00	2.29	-	-								
29	VEDANT FASHIONS LIMITED		Rahul Murarka		KMP of Entity (CFO)	Remuneration	7.50	4.13	-	-								
30	VEDANT FASHIONS LIMITED		Navin Pareek		KMP of Entity (CS & Compliance Officer)	Remuneration	3.50	1.64	-	-								
31	VEDANT FASHIONS LIMITED		Ravi Modi Family Trust		Promoter	Recovery of IPO Expenses	Not Applicable	84.89	59.64	0.02								
	<b>Total</b>							<b>443.45</b>										

Notes:

- As per the Note No. 8 of the Annexure to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, PAN will not be displayed on the website of the Stock Exchange(s). Therefore, the same is not mentioned here.
- The value of the related party transactions denotes the amount approved by the Audit Committee/Board of Directors of Vedant Fashions Limited, as applicable, for the financial year 2022-23.
- Remuneration to the Key Managerial Personnel of the Company are approved by the Nomination and Remuneration Committee and Board of Directors in their respective meetings, as applicable. Remuneration to Key Managerial Personnel of the Company includes performance incentive for FY 2021-22 paid during the half year ended September 30, 2022
- Amounts reported are inclusive of GST, wherever applicable.

