



August 24, 2022

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra - (E), Mumbai - 400051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Allotment of Equity Shares and Warrants on Preferential Basis under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations”).

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to the earlier Intimation dated July 13, 2022 and the special resolution passed by the shareholders of the Company in the Extra-Ordinary General Meeting held on August 10, 2022 we hereby inform you that the Finance Committee of the Company at its meeting held i.e. August 23, 2022 approved allotment of the following securities on preferential basis in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

1. 10,00,000 equity shares of face value Rs.10/- each (“Equity Shares”) at a price of Rs.93.75/- (including a premium of Rs.83.75/-) per share, for a total consideration of Rs. 9,37,50,000 /- (Rupees Nine Crore Thirty-Seven Lakhs Fifty Thousand only) to Pivotal Business Managers LLP (Investor).
2. 110,00,000 equity shares of face value Rs.10/- each (“Equity Shares”) at a price of Rs.93.75/- (including a premium of Rs.83.75/-) per share, for a total consideration of Rs. 1,03,12,50,000 /- (Rupees One Hundred Three Crores Twelve lakhs and Fifty Thousand only) to AG Dynamic Funds Ltd (Investor).
3. 20,00,000 Warrants of face value Rs.10/- each (“Equity Shares”) at a price of Rs.93.75/- (including a premium of Rs.83.75/-) per share, for a total consideration of up to Rs.18,75,00,000/- (Rupees Eighteen Crores Seventy-Five lakhs only) to Ms. Akshali Shah belonging to Promoter group, entitling her for the subscription of equivalent number of equity shares of Rs. 10/- each at Rs. 93.75/- each {Including premium of Rs.83.75/- per share) as per the provisions of Chapter V of the SEBI ICDR Regulations.



Parag Milk Foods Ltd.,
CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,
Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: (020) 25674761/62/63.

Corporate Office: Awasari Phata, Manchar, Dist. Pune. Tel: 91-2133 224761/62/63 Fax: 91-2133 223940

Website: www.paragmilkfoods.com



As the Company has allotted Convertible Warrants, there is no change in paid-up equity share capital of the Company with regard to warrants.

Post aforesaid allotment of equity shares, paid-up capital of the Company is Rs. 107,37,58,410 (Rupees One Hundred Seven Crores Thirty-Seven Lakhs Fifty-Eight Thousand and Four Hundred and Ten Only) consisting of 10,73,75,841 (Ten Crores Seventy-Three Lakhs Seventy-Five Thousand Eight Hundred Forty-One only) equity shares of face value of Rs. 10/- each fully paid

Please note that the meeting of the Finance Committee commenced at 7.00 p.m. and concluded at 7.30 p.m.

Kindly take the same on record.

Thanking you.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280