



ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd.Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email:admin@elangoindustries.com
Web: www.elangoindustries.com

The Manager-Listing Compliance
Department of Corporate Services,
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Mumbai-400001

13th February, 2025

ISIN: INE594D01018

Scrip Code: 513452

Sub: Integrated filing (Financials) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter/nine months ended December 31, 2024.

We request you to kindly take the information on record.

Thanking you,

Yours faithfully,
For Elango Industries Limited


Nitesh Kumar Sharma
Company Secretary





Independent Auditors' Review Report on Standalone Unaudited Quarterly financial results of ELANGO INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations 2015 as amended.

To
The Board of Directors of ELANGO INDUSTRIES LIMITED

Opinion

We have reviewed the accompanying standalone Unaudited quarterly financial results of **ELANGO INDUSTRIES LIMITED** ("the Company"), for the quarter ended 31st December, 2024, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (Listing Regulations).

Company's Management is responsible for the preparation and presentation of this statement. It has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and an analytical procedure applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on information provided to us by management, the Standalone Unaudited Quarterly Financial Statements consists of a balance under Loans & advances Rs.1,09,96,636/-. As per explanations received; this is Electricity Subsidy receivable pending for a long period. In the absence of adequate information with regard to their present status, we are unable to ascertain the recoverability of this balance. Balance confirmations for transactions with some of the Companies who are related parties are to be obtained and reconciled.

Qualified Conclusion

Based on our review conducted and procedure performed as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13th February 2025


For P PATTABIRAMEN & CO
Chartered Accountants
Firm Registration No. 002609S

VIJAY ANAND P
Partner

Membership No. 211954
UDIN: 25211954BMIODJ5662



ELANGO INDUSTRIES LIMITED							
No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.							
CIN : L27104TN1989PLC017042							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2024							
S. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs)					
1	Income from Operations						
	(a) Revenue from operations	90.32	0.18	65.11	94.82	257.80	258.02
	(b) Other Income	-	0.00	-	-	0.59	0.62
	Total Revenue	90.32	0.18	65.11	94.82	258.39	258.64
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	89.44	-	62.33	93.28	247.33	247.33
	c. Changes in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	d. Employee benefits expense	1.55	1.40	2.40	5.35	6.58	8.98
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	0.40	0.40	0.52	1.20	1.56	2.08
	g. Other Expenditure	2.28	1.44	1.94	10.90	8.46	14.01
	Total Expenses	93.67	3.24	67.19	110.73	263.93	272.40
3	Profit(+)/Loss(-) before Tax	(3.35)	(3.06)	(2.08)	(15.91)	(5.54)	(13.76)
	Current Tax	-	-	-	-	-	-
	Deffered Tax	0.09	0.09	0.18	0.26	0.54	0.72
	Total Tax Expenses	0.09	0.09	0.18	0.26	0.54	0.72
9	Net Profit/Loss After tax	(3.44)	(3.15)	(2.26)	(16.17)	(6.08)	(14.48)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income After Tax	(3.44)	(3.15)	(2.26)	(16.17)	(6.08)	(14.48)
12	Details of Equity Share Capital						
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserve	0.59	4.03	25.16	0.59	25.16	16.76
16	Earning per Share (in Rs.)						
	(Loss)per share from Continuing and Discontinuing operations	(0.09)	(0.08)	(0.06)	(0.42)	(0.16)	(0.38)

Notes:	
1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2025.	
2) The figures for the quarter ended 31 December 2024 are the balancing figures between unaudited figures in respect of nine months ended 31st December 2024 and the unaudited published year to date figures upto the second quarter.	
3) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 -Interim Financial Reporting	
4) The figures for the previous periods have been regrouped/rearranged, wherever necessary.	
5) The Company has only one segment and hence segment wise reporting is not applicable to the company	
6) Revenue from services is recognized in the financial statement based on the full performance and completion of services rendered relating to the Operation & maintenance services, Marketing services and Trading activities and when it is probable that economic benefits associated with the transaction will flow to the entity.	
7) The Financial Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future.	
8) Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.	
9) The Company could not obtain confirmation from its two related companies since the same is under Corporate Insolvency Resolution Process (CIRP). The balance for one of the related company is Nil and the balance for M/s. Kaveri Gas Power Private Limited is Rs.3,11,729/- liability and Rs.3,20,00,000/- under Loans & Advances. Apart from this, provision has been made for M/s. Kaveri Gas Power Private Limited for the amount recoverable Rs. 38,53,590/- and provision is made for the investment made in M/s. Kaveri Gas Power Private Limited amounting to Rs. 2,50,000/- in financials for the year ended 31st March 2022. An order has been issued by the National Company Law Tribunal, Division Bench I, Chennai on 26th April 2024 for closure of liquidation proceedings of One of the related party, M/s Kaveri Gas Power Private Limited and implementation of this order is under process.	
10) As per the SEBI regulations on the listing obligations, the company shall ensure 100% of share holdings of promoters and promoter groups is in dematerialized form. All the promoters shareholdings has been held in dematerialized form. The company has held 16,66,950 shares of public in the form of physical mode as on 31.12.2024.	
Place : Chennai Date : 13-02-2025	<p>for and on behalf of the Board of Directors of ELANGO INDUSTRIES LIMITED</p> <p><i>S. Elangovan</i> S. Elangovan Managing Director DIN:01725838</p> 





ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com
Web: www.elangoindustries.com

The Manager-Listing Compliance
Department of Corporate Services,
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Mumbai-400001

13th February, 2025

Sub: Clarification pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the qualification/observation mentioned in the Limited Review Report dated 13th February, 2025

ISIN: INE594D01018

Scrip Code: 513452

Dear Sir/Madam,

We enclose a clarification letter for the qualified opinion/observation mentioned in the Limited Review report for the Quarter ended 31st December, 2024

Sl.No	Particulars	Remarks
a.	Details of Audit/Limited Review Qualification/observation:	a) Based on information provided to us by management, the Standalone Quarterly Financial Statements consists of a Rs.1,09,96,636/- under the Loans and Advances-Electricity Subsidy A/c. As per explanations received; this is Electricity Subsidy receivable pending for a long period. In the absence of adequate information with regard to their present status, we are unable to ascertain the recoverability of this balance. b) Balance Confirmations for transactions with some of the Companies who are related parties are to be obtained and reconciled.
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion/Adverse Opinion/observation	Qualified conclusion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive. Continuing from March, 2022



ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com
Web: www.elangoindustries.com

d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor (i) Management's estimation on the impact of audit qualification:	a) The management is in the process of recovering the electricity subsidy amounting to Rs.1,09,96,636/-. Hence the same is considered as recoverable. The Company shall take appropriate steps to recover the same. b) The Company could not obtain confirmation from its two related companies since the same is under Corporate Insolvency Resolution Process (CIRP). The balance for one of the related company is Nil and the balance for M/s. Kaveri Gas Power Private Limited is Rs. 3,11,729/- liability, and Rs. 3,20,00,000/- under loans and advances and the same is recoverable. Any settlement of the above claim will not have any material impact on the financial statements.
	(ii) If management is unable to estimate the impact, reasons for the same:	NA
	(iii) Auditors' Comments on (i) or (ii) above:	In the absence of adequate information with regard to their present status of electricity subsidy receivable, we are unable to ascertain the recoverability of this balance.

We request you to kindly take the same on record
Thanking You,

Yours Faithfully
For Elango Industries Limited


S. Elangovan
Managing Director
[DIN: 01725838]





ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com

Web: www.elangoindustries.com

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc: Not Applicable.

C. Format for Disclosure on Outstanding Default on Loans and Debt Securities: Nil.

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e, 2nd & 4th quarter): Not Applicable

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along-With Annual Audited Financial Results (applicable only For Annual Filing I.E., 4th Quarter): Not Applicable



A handwritten signature in blue ink, consisting of several loops and a final downward stroke.