



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

Tel.: 25305800, 2862115 Fax: 91-11-28062119

E-mail: pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/Q3/2019-20

12<sup>th</sup> February, 2020

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

**Company Code : 542684**

**Company Symbol : PPL**

**Sub : Outcome of the Board Meeting**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 12<sup>th</sup> February, 2020 have approved the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2019 with Limited Review Report carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed and also sent for publications in the prescribed format.

The Board meeting commenced at 2.00 P.M. and concluded at 3.50 P.M.

This information is pursuant to Regulations 33 & 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For PRAKASH PIPES LIMITED

  
PAWAN KUMAR  
Company Secretary



Encl.: As above

# Prakash Pipes Limited

(CIN:L25209PB2017PLC046660)

Regd. Office : Darjiyan Wali Gali, Rayya, The-Baba Bakala, Amritsar -143112 (Punjab)

Corporate Office : SRIVAN, Najafgarh-Bijwasan Road, Bijwasan, New Delhi - 110061

Website: www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
	Sales/Income from operations	9,320	10,095	8,551	29,880	25,870	34,096
	<b>Total Revenue from operations</b>	<b>9,320</b>	<b>10,095</b>	<b>8,551</b>	<b>29,880</b>	<b>25,870</b>	<b>34,096</b>
2	Other Income	165	54	177	258	262	459
3	<b>Total Income (1+2)</b>	<b>9,485</b>	<b>10,149</b>	<b>8,728</b>	<b>30,138</b>	<b>26,132</b>	<b>34,555</b>
4	<b>Expenses</b>						
	a) Cost of material consumed	6,870	7,906	6,637	23,055	19,919	26,075
	b) Changes in inventories of finished goods and work-in-progress	161	(250)	84	(260)	88	140
	c) Employee benefit expense	497	466	348	1,388	913	1,292
	d) Finance costs	7	5	4	17	12	20
	e) Depreciation and amortisation expense	171	151	118	460	322	472
	f) Other expenses	959	848	787	2,697	2,098	2,729
	<b>Total expenses</b>	<b>8,665</b>	<b>9,126</b>	<b>7,978</b>	<b>27,357</b>	<b>23,352</b>	<b>30,728</b>
5	<b>Profit before Exceptional items and Tax(3-4)</b>	<b>820</b>	<b>1,023</b>	<b>750</b>	<b>2,781</b>	<b>2,780</b>	<b>3,827</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax(5+6)</b>	<b>820</b>	<b>1,023</b>	<b>750</b>	<b>2,781</b>	<b>2,780</b>	<b>3,827</b>
8	Tax expenses						
	-Current Tax	231	287	160	787	594	829
	-Deferred Tax	(154)	65	40	(66)	108	143
	<b>Total Tax expense</b>	<b>77</b>	<b>352</b>	<b>200</b>	<b>721</b>	<b>702</b>	<b>972</b>
9	<b>Net Profit (7-8)</b>	<b>743</b>	<b>671</b>	<b>550</b>	<b>2,060</b>	<b>2,078</b>	<b>2,855</b>
10	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(8)	(8)	(7)	(24)	(21)	(27)
	-Income tax relating to items that will not be reclassified to Profit or Loss	3	2	2	7	6	9
		(5)	(6)	(5)	(17)	(15)	(18)
11	<b>Total Comprehensive Income for the period(10+11)</b>	<b>738</b>	<b>665</b>	<b>545</b>	<b>2,043</b>	<b>2,063</b>	<b>2,837</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,042	2,042	*2042	2,042	*2042	*2042
13	<b>Earning Per Share ( of ₹ 10 each)</b>						
	(a) Basic ₹	3.64	3.29	2.70	10.09	10.18	13.98
	(b) Diluted ₹	3.48	3.14	2.57	9.64	9.72	13.36
	(figures for the quarter/nine months not annualised)						

\*Paid up Equity Share Capital including Suspense Account



*Kauls*



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## Unaudited Segment Information for the quarter and nine months ended 31st December, 2019

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) PVC Pipe and fittings	7,559	8,817	8,167	26,180	25,379	33,296
	b) Flexible Packaging	1,761	1,278	384	3,700	491	800
	<b>Total Revenue from operations</b>	<b>9,320</b>	<b>10,095</b>	<b>8,551</b>	<b>29,880</b>	<b>25,870</b>	<b>34,096</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) PVC Pipe and fittings	899	1,126	1,034	3,095	3,236	4,301
	b) Flexible Packaging	(64)	(90)	(273)	(273)	(412)	(406)
	c) Unallocated	(8)	(8)	(7)	(24)	(32)	(48)
	<b>Total</b>	<b>827</b>	<b>1,028</b>	<b>754</b>	<b>2,798</b>	<b>2,792</b>	<b>3,847</b>
	Less: Financial Expenses	7	5	4	17	12	20
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>820</b>	<b>1,023</b>	<b>750</b>	<b>2,781</b>	<b>2,780</b>	<b>3,827</b>
3	<b>Segment Assets</b>						
	a) PVC Pipe and fittings	8,595	9,668	7,767	8,595	7,767	9,188
	b) Flexible Packaging	5,935	4,959	2,907	5,935	2,907	2,756
	c) Unallocated	2,182	2,026	2,142	2,182	2,142	2,109
	<b>Total</b>	<b>16,712</b>	<b>16,653</b>	<b>12,816</b>	<b>16,712</b>	<b>12,816</b>	<b>14,053</b>
	<b>Segment Liabilities</b>						
	a) PVC Pipe and fittings	1,788	2,079	1,518	1,788	1,518	1,791
	b) Flexible Packaging	1,151	664	303	1,151	303	246
	c) Unallocated	1,109	1,984	855	1,109	855	1,100
	<b>Total</b>	<b>4,048</b>	<b>4,727</b>	<b>2,676</b>	<b>4,048</b>	<b>2,676</b>	<b>3,137</b>



*Kaushal*



## Notes

1. The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on 12<sup>th</sup> February, 2020.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Pursuant to the Scheme of Arrangement (the Scheme) between Prakash Industries Limited ("PIL") and the Prakash Pipes Limited ("PPL"), the PVC pipe undertaking had been demerged from PIL w. e. f 01<sup>st</sup> April, 2018 in the previous year. The management has exercised necessary due diligence to ensure that financial results for the quarter/nine months ended 31<sup>st</sup> December, 2018 provide a true and fair view of its affairs and the figures have not been subjected to limited review.
4. During the nine months ended 31<sup>st</sup> December, 2019 the Company has allotted 2,04,18,354 equity shares pursuant to the scheme of arrangement of demerger.
5. Effective 01<sup>st</sup> April, 2019, the Company has adopted Ind AS 116 "Leases", applied to the lease contract existing on 1<sup>st</sup> April, 2019 using the modified retrospective method. The effect of this adoption is not material to the profit for the period and earnings per share.
6. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

Place: New Delhi  
Date: 12<sup>th</sup> February, 2020



By order of the Board

**Kanha Agarwal**  
Managing Director

# CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of Prakash Pipes Limited (the Company) for the quarter and nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the unaudited financial results for the quarter and nine months ended December 31, 2018 which were not subjected to limited Review by us.

For **CHATURVEDI & CO.**

Chartered Accountant  
Firm Registration No. 302137E



**PANKAJ CHATURVEDI**  
Partner  
Membership No. 091239

New Delhi  
February 12, 2020

