

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi– 110075,

Tel: 011-25076536, FAX: 011-25076536 Email: nhiimpl@nhai.org

CIN: U65929DL2020GOI366835

Date: 30th August, 2022

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Subject: Outcome of Board Meeting of National Highways Infra Investment Managers Private Limited

Dear Sir/Madam,

This is to intimate that the Board of Directors of National Highways Infra Investment Managers Private Limited, the Investment Manager (“IM”) of National Highways Infra Trust (“NHAI InvIT”) at its meeting held on Tuesday, 30th August, 2022 have, inter alia, considered and approved the following matters:

1. Taking note of the valuation of the existing road assets (“R1 roads”) as at 31st July 2022 by the Independent Valuer, RBSA Valuation Advisors LLP (“RBSA”) and consequent declaration of the net asset value (NAV). The valuation of NHAI InvIT as at 31st July, 2022 as computed by management based on the Valuation Report issued by valuer is Rs. 107.12 per unit;
2. Taking note of the value discovered through the independent valuation by RBSA for the roads offered by NHAI (“R2 roads”). Further, the Board permitted NHAI InvIT to offer the discovered value to NHAI as the base consideration for book build and acquisition of the R2 roads subject to unit holders approval;
3. Raising of fresh funds through issuance of units through institutional placement and/or on a preferential basis or such other mode as may be permitted under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and the rules, regulations, guidelines notifications and circulars issued thereunder (the “InvIT Regulations”) and any other relevant applicable law subject to unit holders approval;
4. Raising of debt through various sources including term loans, non-convertible debentures and/or any other mode as may be permitted under the InvIT Regulations and any other relevant applicable law subject to unit holders approval ;and
5. Calling of 1st Extra-Ordinary Meeting (“EoM”) of the Unitholders (“Unitholders”) of National Highways Infra Trust (“NHAI InvIT” or “Trust”) on Friday, September 23, 2022 at 5.00 p.m. (IST) through Video Conferencing (‘VC’)/ Other Audio-Visual Means (‘OAVM’) in accordance with the SEBI circular bearing reference no. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2022/079 dated June 3, 2022 read with previous circulars and approval of the notice for calling of EOM.

The meeting concluded at 2.00 p.m.

We request you to take note of the same.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board

National Highways Infra Investment Managers Private Limited

Company Secretary and Compliance Officer