



SHCL/CO/DJB/F.1104(15)/21-22/267

Date: 30 June, 2021

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street
Mumbai – 400001

Dear Sir (s),

Sub: Consideration & Adoption of the Audited Financial Results for the year ended March 31, 2021

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Wednesday, June 30, 2021 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Audited financial results of the Company for the year ended March 31, 2021.

The Meeting concluded at 5:30 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

for Sahara Housingfina Corporation Limited


D J Bagchi
CEO & Company Secretary

Encl: Audited Financial Results for the year ended March 31, 2021

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SAHARA HOUSINGFINA CORPORATION LIMITED

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying Statement of Financial Results of **SAHARA HOUSINGFINA CORPORATION LIMITED** ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

We draw attention to Note 3 to the Statement of Financial Results in which, the Company describes the uncertainties arising from the Covid-19 pandemic and its consequential effects on the Company's business activities as assessed by the management. Our opinion is not modified in respect of this matter.



4. Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by us.

For CHATURVEDI & PARTNERS

Chartered Accountants
Firm Registration No. 307068E

L.N.J.

LAXMI NARAIN JAIN
Partner
Membership No. 072579
UDIN - 21072579AAAAAT2670

New Delhi
June 30, 2021



SAHARA HOUSING FINANCE CORPORATION LIMITED

CIN : L1B100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sunderi Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com



A. Statement of Audited Financial Result for the Quarter and Year Ended March 31, 2021

(₹ in Lakhs except EPS)

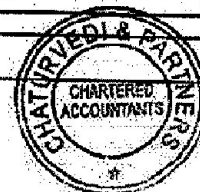
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Audited) (Refer Note -7)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited) (Refer Note -7)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
	Revenue from operations					
i)	Interest Income					
ii)	Net gain on fair value changes	319.04	335.31	301.91	1,264.38	1,281.84
iii)	Other Operating Revenue	0.60	0.17	-	1.02	-
X)	Total Revenue from operations	321.31	337.12	306.12	1,270.43	1,290.93
II)	Other Income					
III)	Total Income (I+II)	15.19	16.73	35.44	71.48	164.93
	Expenses					
i)	Finance costs					
ii)	Net loss on fair value changes	124.43	127.17	142.57	515.19	621.41
iii)	Net loss on derecognition of financial instruments measured at amortised cost	-	-	0.48	-	0.84
iv)	Impairment on financial instruments	0.25	-	-	14.78	21.92
v)	Employee benefits expenses	4.21	26.59	10.24	36.40	35.39
vi)	Depreciation and amortization	71.48	82.49	70.14	303.84	319.53
vii)	Other expenses	12.65	12.61	16.83	52.16	54.94
IV)	Total Expenses	281.72	289.29	259.21	1,084.32	1,177.36
V)	Profit before exceptional items and tax (III-IV)					
VI)	Exceptional items	74.78	62.56	82.35	257.59	278.52
VII)	Profit before tax (V-VI)	74.78	62.56	82.35	257.59	278.52
VIII)	Tax expenses					
	1) Current tax (including tax related to earlier year)					
	2) Deferred Tax	15.87	17.12	15.76	64.47	59.33
IX)	Profit/ (loss) for the year/period (VII-VIII)	0.81	(6.25)	2.34	(16.13)	11.49
X)	Other Comprehensive Income	58.19	80.69	64.25	209.25	207.70
	A) i) Items that will not be reclassified to profit or loss					
	ii) Income tax relating to items that will not be reclassified to profit or loss	3.66	-0.18	0.23	4.21	1.63
	Sub Total A)	(0.92)	(0.05)	(0.06)	(1.06)	(0.40)
	B) i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss	2.74	8.13	0.17	3.15	1.23
	Sub Total B)	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	2.74	8.13	0.17	3.15	1.23
XI)	Total Comprehensive Income for the year/period (IX + X) (Comprising profit and Other Comprehensive income for the year/period)	60.84	50.62	64.42	212.40	208.93
XII)	Paid-up equity share capital (Face value of ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00
XIII)	Other Equity					
XIV)	Earnings per equity share (EPS)				4,901.18	3,785.78
	Basic (₹)	0.83	0.72	0.92	2.99	2.97
	Diluted (₹)	0.83	0.72	0.92	2.99	2.97
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

B. Notes to the Statement

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on June 30, 2021 and subjected to audit by the statutory auditors of the Company.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India (RBI), the NHB or other regulators are implemented as and when they are issued and become applicable to the Company.
- The Company's operations have been impacted because of lockdown and other restrictions imposed by the Government of India during the first half of Financial Year 2020-21 on account of the COVID-19 pandemic. After relaxations in the restrictions, the Company increased its business activities but due to onset of 'second wave' of COVID-19 pandemic in the month of March, 2021, things have deteriorated which has once again impacted the activities of the company. The Company has used the principle of prudence to provide for the impact of pandemic on the financial statements and has performed an estimation of portfolio stress through analysing its portfolio in respect of various risk classification and has taken into account its historical experience of losses, current conditions of the pandemic as well as forecasts of future economic conditions as at the date of the approval of these financial results. The extent to which COVID-19 pandemic, including the current 'second wave' will impact the business activities and financial results of the Company depends on future developments, which at present are highly uncertain. The impact may be different from that estimated by the management and the Company will continue to closely monitor any material changes to future economic conditions.
- Disclosures as required by RBI circular 'Covid-19 Regulatory package asset classification and provisioning' dated April 17, 2020 are given below:

Particulars	FY 2020-21 (₹ in Lakhs)	FY 2019-20 (₹ in Lakhs)
Advances outstanding at the year-end in SMA/Overdue categories*, where the moratorium was extended	25.71	39.47
Advances outstanding at the year-end where asset classification benefit is extended	-	30.3
Provisions made during the Q4FY2020 and Q1FY2021 in terms of paragraph 5 of the circular	1.52	1.30
Provisions adjusted against slippages in terms of paragraph 6 of the circular	2.91	-
Residual provisions at the year-end in terms of paragraph 6 of the circular	-	1.39

*SMA/Overdue category includes cases having 1-90 days past due.



5	Hon'ble Supreme Court of India vide an interim order dated September 3, 2020 in a PIL has directed that accounts which were not declared NPA till August 31, 2020 under moratorium granted category, shall not be declared as NPA till further orders. Accordingly, the accounts that would have otherwise been classified as NPA post August, 2020 were not classified as NPA by the Company. The above interim order stood vacated on March 23, 2021 vide the judgement of Hon'ble Supreme Court of India and the Company has continued with the asset classification of borrower accounts as per the extant RBI instructions/ IRAC norms as per paragraph 5 of the RBI circular dated April 7, 2021 issued in this connection.
6	The Company's only business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 109 - 'Operating Segments'.
7	Figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by the statutory auditors of the Company.

For Sahara Housingfina Corporation Limited

B.S.H.

Brijendra Sahay
Director
DIN - 00017600



Place: Kolkata
Dated: June 30, 2021

SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

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**C. Statement of Assets and Liabilities as at March 31, 2021**

(₹ in Lakhs)

S.No.	Particulars	As at	As at
		March 31, 2021	March 31, 2020
		Audited	Audited
ASSETS			
1.) Financial Assets			
a)	Cash and Cash Equivalents		
b)	Bank Balance other than (a) above	504.34	867.19
c)	Receivables	1,528.24	1,221.52
	- Other Receivables		
d)	Loans		9.03
e)	Investments	8,765.53	9,826.44
f)	Other Financial Assets	1.82	0.80
		16.92	18.06
		10,816.85	11,943.04
2.) Non-Financial Assets			
a)	Current Tax Assets (net)		
b)	Deferred Tax Assets (net)	24.39	20.96
c)	Property, Plant and Equipment	130.69	115.62
d)	Right of Use Assets	78.91	89.50
e)	Intangible Assets	116.47	127.46
f)	Other Non-Financial Assets	0.62	1.43
		36.59	55.69
	Total Assets	387.67	410.66
		11,204.52	12,353.70
LIABILITIES AND EQUITY			
1.) Financial Liabilities			
a)	Payables		
	- Trade Payables		
	i) total outstanding dues of micro enterprises and small enterprises		
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
b)	Debt Securities	7.10	10.72
c)	Borrowings (Other than Debt Securities)	3,000.00	3,189.00
d)	Other Financial Liabilities	3,262.96	4,164.56
		138.15	145.25
		6,408.21	7,509.53
2.) Non-Financial Liabilities			
a)	Provisions		
b)	Other Non-Financial Liabilities	14.58	15.86
		80.55	339.53
		95.13	355.39
3.) Equity			
a)	Equity Share Capital	700.00	700.00
b)	Other Equity	4,001.18	3,788.78
	Total Liabilities and Equity	4,701.18	4,488.78
		11,204.52	12,353.70



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**D. Statement of Cash Flow for the year ended March 31, 2021**

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
	Audited	Audited
Cash flow from operating activities		
Profit before tax	257.59	278.52
Adjustment for :		
Net loss/(gain) on Fair Value changes	(1.02)	0.84
Finance costs	515.19	621.41
Net loss/(gain) on Fair valuation of Financial Instruments	(1.05)	(1.04)
Amortised Interest reversed	(70.20)	(163.77)
Balance written off	12.50	-
Gain on modification of Lease	(0.18)	-
Net loss on derecognition of Financial Instruments measured at amortised cost	14.78	21.92
Depreciation and amortization	52.16	54.94
Profit on sale of Property, Plant and Equipment	(0.04)	(0.12)
Impairment on financial instruments	56.40	35.39
Operating profit before working capital changes	836.13	848.09
(Increase)/decrease in Other Receivables	9.03	(9.03)
Increase/(decrease) in Trade Payable and Financial Liabilities	(3.66)	(1.64)
Increase/(decrease) in Provisions	2.56	(3.82)
Increase/(decrease) in Non-Financial Liabilities	(39.20)	(22.72)
(Increase)/decrease in Bank Balances other than Cash and Cash Equivalents	(306.72)	694.55
Interest paid	(753.85)	(95.07)
(Increase)/decrease in Non-Financial Assets	4.72	(6.86)
(Increase)/decrease in Other Financial Assets	1.63	0.14
(Increase)/decrease in Loans	1,003.12	1,656.20
Cash generated from operations	753.76	3,059.84
Less: Direct Taxes Paid (Net of refund)	67.89	63.03
Net cash generated from operating activities (A)	685.87	2,996.81
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.66)	(0.28)
Proceeds from sale of property, plant and equipment	0.04	0.12
Net cash flow used in investing activities (B)	(0.62)	(0.16)
Cash flows from financing activities		
Repayment of Borrowings (Other than Debt Securities)	(1,000.00)	(2,400.00)
Payment of Lease liabilities	(48.10)	(47.45)
Net cash outflow from financing activities (C)	(1,048.10)	(2,447.45)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(362.85)	549.20
Cash and cash equivalents at the beginning of the year	867.19	317.99
Cash and cash equivalents at the end of the year	504.34	867.19
Components of cash and cash equivalents		
Cash on hand	2.49	-
Balances with banks		
- on current accounts	175.04	237.02
Fixed Deposit with banks having original maturity less than 90 days	326.81	630.17
Total cash and cash equivalents	504.34	867.19





Ref. No: SHCL/CO/BS/F.1104(15)/21-22/
Date: 30/06/2021

The Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code / Scrip ID: 511533

Dear Sirs,


Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion.

The Board of Directors of the Company in its meeting held today, i.e. Wednesday, 30th June, 2021, approved the Balance Sheet as at **31st March, 2021**, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audit Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent Notification on the same dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Financial Statements of the Company for the year ended **31st March, 2021**, are with un-modified opinion.

Yours Faithfully,

for Sahara Housingfina Corporation Limited


(Brijendra Sahay)
Director

SAHARA HOUSINGFINA CORPORATION LIMITED

Regd. & Corp. Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700014, INDIA, Phone No.: +91 33-2289 6708, 2289 0148
Email: info.saharahousingfina@gmail.com, Website: www.saharahousingfina.com, CIN No.: L18100WB1991PLC099782