

RefNo: RML/2023-24/354

Date: May 5, 2023

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), it is hereby informed that Masiv Chile SpA ("Masiv Chile"), a wholly-owned stepdown subsidiary of Route Mobile Limited has acquired 100% shares of Mobilelink Telecomunicaciones SpA ("Mobilelink") on May 04, 2023.

Mobilelink has a license to operate VOIP communications and SMS termination in Chile.

In this regard, the disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the **Annexure 1**.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Route Mobile Limited

Rathindra Das
Group Head Legal, Company Secretary & Compliance Officer
Membership No: A24421

Encl: as above

Annexure 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Mobilelink Telecomunicaciones SpA (“Mobilelink”) (“Target Company”) – Details of Target Company: The Target Company is the holder of Voice and SMS license. The Target Company was incorporated in 2021 and has not commenced any commercial activity yet.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	The acquisition does not fall within related party transactions. The Promoter/Promoter group have no interest in the Target Company and the transaction is on an arm’s length basis.
3	Industry to which the entity being acquired belongs	The Target Company is a cloud communication platform as a service provider in Chile.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will help the Company to enter into voice business in Chile.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	The acquisition has been completed on May 4, 2023.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired;	USD 40,000 for outright purchase of 100% equity shares of the Target Company.

9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the shares of the Target Company is acquired by Masiv Chile SpA.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>The Target Company is the holder of Voice and SMS license.</p> <p>The Target Company was incorporated in 2021 and has not commenced any commercial activity yet.</p> <p>The Target Company has presence primarily in Chile.</p>