

November 30, 2023

Ref.: SSFB/CS/86/2023-24

To,

National Stock Exchange of India Limited
 The Listing Department
 Exchange Plaza, C-1,
 Block G, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400051

BSE Limited
 The Corporate Relationship Department
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Fort, Mumbai - 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Dr. Mandeep Maitra (DIN: 06937451), Non-executive, Independent Director of the Bank with effect from January 31, 2024

Pursuant to Regulation 30 read with Clause (7B) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that Suryoday Small Finance Bank Limited (“the Bank”) has received a letter dated November 29, 2023 (*enclosed herewith as Annexure-1*) from Dr. Mandeep Maitra (DIN: 06937451) tendering her resignation from the position of Independent Director of the Bank, with effect from January 31, 2024, citing her other work assignments and prioritizing her family’s well-being. Further, pursuant to the Regulation 30 read with Clause (7B) of Part A of Schedule III of SEBI Listing Regulations, she has also confirmed that there is no material reasons for her resignation other than those stated in the abovementioned resignation letter. The relevant extracts from her letter are quoted below:

“It has become increasingly difficult for me to commit time to my role as the Independent Director of SSFB in wake of my other work assignments and prioritizing my family’s well-being.

I hereby also confirm and declare that there is no other material reasons other than those mentioned above for my stepping down from the position of Independent Director of the Bank.”

Consequently, she shall also cease to be a Member / Chairperson of the following Committees of the Board:

Name of the Committee	Member / Chairperson	Date of cessation as Member/ Chairperson
Corporate Social Responsibility Committee (CSR)	Chairperson	January 31, 2024
Nomination and Remuneration Committee (NRC)	Member	
Customer Service Committee (CSC)	Member	
Stakeholders’ Relationship Committee (SRC)	Member	
Special Committee of Board for Monitoring & Follow-up of cases of Frauds and Review of Wilful Defaulters (SCBF & RWD)	Member	

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / Web: www.suryodaybank.com CIN: L65923MH2008PLC261472 / GSTIN NO: 27AAMCS5499J1ZG

The Board of Directors of the Bank has taken note of the aforesaid letter and also placed on record their sincere appreciation for the valuable contribution made by Dr. Mandeep Maitra during her tenure as Independent Director of the Bank.

Further, the disclosure as required under Regulation 30 read with Clause (7B) of Part A of Schedule III of the SEBI Listing Regulation read with SEBI Master Circular having reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and other relevant circulars, is provided in **Annexure-A**.

This intimation shall be available on the Bank's website at:-
<https://www.suryodaybank.com/Equity-Compliances-23-24>.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Disclosures as required under Regulation 30 read with Clause 7B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular having reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and other relevant circulars:

Sr. No.	Details of events	Information of such event (s)
1	Name of Director	Dr. Mandeep Maitra (DIN: 06937451)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Dr. Mandeep Maitra (DIN:06937451) has tendered her resignation from the position of the Independent Director due to her other work assignments and prioritizing her family's well-being.
3	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	With effect from January 31, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director- Dr. Mandeep Maitra		
7.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-1

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8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	<p><u>Directorship in other Companies and category</u></p> <table border="1" data-bbox="906 281 1377 592"> <thead> <tr> <th>Name of the Company</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>Hinduja Leyland Finance Limited</td> <td>Independent Director</td> </tr> <tr> <td>GRO Digital Platforms Limited</td> <td>Independent Director</td> </tr> <tr> <td>Expressions Learning Resources Private Limited</td> <td>Non-Executive Director</td> </tr> </tbody> </table> <p><u>Membership of the Committee(s) excluding Suryoday Small Finance Bank Limited</u></p> <table border="1" data-bbox="906 760 1377 1075"> <thead> <tr> <th>Name of the Company</th> <th>Name of the Committee and position</th> </tr> </thead> <tbody> <tr> <td>GRO Digital Platforms Limited</td> <td>Audit Committee-Member Nomination and Remuneration Committee- Chairperson</td> </tr> </tbody> </table>	Name of the Company	Designation	Hinduja Leyland Finance Limited	Independent Director	GRO Digital Platforms Limited	Independent Director	Expressions Learning Resources Private Limited	Non-Executive Director	Name of the Company	Name of the Committee and position	GRO Digital Platforms Limited	Audit Committee-Member Nomination and Remuneration Committee- Chairperson
Name of the Company	Designation													
Hinduja Leyland Finance Limited	Independent Director													
GRO Digital Platforms Limited	Independent Director													
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Name of the Company	Name of the Committee and position													
GRO Digital Platforms Limited	Audit Committee-Member Nomination and Remuneration Committee- Chairperson													
8.	The confirmation as provided by the Independent Director that there are no other material reasons other than those provided in the letter of resignation pursuant to Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Listing Regulation	Dr. Mandeep Maitra has confirmed that there is no material reasons for her resignation other than those mentioned in her resignation letter. The copy of her resignation letter is attached herewith as Annexure-1 .												

For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
 Company Secretary & Compliance Officer

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November 29, 2023

The Board of Directors
Suryoday of Small Finance Bank

Kind Attention:

✓ **Mr K P Nair, Non-Executive Part-time Chairman, SSFB**
✓ **Mr Baskar Babu Ramachandran, Managing Director & CEO of the Bank, SSFB**

Subject : Resignation Letter

I regret to inform you that I would like to resign from my position as Independent Director at Suryoday Small Finance Bank.

Let me assure you that this has been a thoroughly considered decision, and I believe it is the right time for me to step down from my responsibilities.

It has become increasingly difficult for me to commit time to my role as the Independent Director of SSFB in wake of my other work assignments and prioritizing my family's well-being.

I hereby also confirm and declare that there is no other material reasons other than those mentioned above for my stepping down from the position of Independent Director of the Bank.

I am thankful for the support of all directors and the cooperation extended to me throughout my time as a member of the Board. I am also glad that I had an opportunity to guide the senior members of the management team, facilitating responsibility of guiding and leading the organization.

I kindly request the Board to accept my resignation with effect from January 31, 2024 and also complete necessary filings with the Ministry of Corporate Affairs for the resignation and share a copy of the returns so filed for my records I will also remain guided by you regarding any other formalities to be completed by me in the process.

Thank you for your understanding.

I would like to wish The Board, CEO and the Senior Management Team of SSFB continued success in the future endeavours of the Bank.

Best Regards,



Mandeep Maitra
DiN-06937451