



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

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E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/FY 2021-22/BSE/36

Date:30.11.2021

To,
The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513472

Dear Sir/Madam,

Sub: Intimation of upgrade in credit rating under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on India Ratings & research ' on the bank facilities, the Credit Rating of the Company has been upgraded. In accordance with the Regulation, please find below the details of the revision in rating for Bank facilities of the Company:

| Instrument Type | Sanction amount (INR million) | Maturity Date | Rating | Rating Action | Previous Rating |
|-----------------------------------|-------------------------------|---------------|--------------|---------------|-----------------|
| Fund -based working capital limit | INR 350 | | IND B/Stable | Upgraded | IND D |
| Non fund based working capital | INR 370 | | IND A4 | Upgraded | IND D |
| Term Loan* | INR 146.4 | April 2021 | WD | Withdrawn | IND D |
| Term Loan | INR 84.6 | March 2025 | IND B/Stable | Assigned | |

*Ind-Ra is no longer required to maintain the rating for term loan as the agency has received a no dues certificate from the lender. This is consistent with the Securities and Exchange Board of India's circular dated 31 March 2017 for credit rating agencies.

The same may please be taken on record. This information is also being uploaded on the company's website at www.simplexcastings.com

Thanking you,
Yours faithfully,

For, Simplex Castings Limited


Sangeeta K Shah
Managing Director

| OFFICE | ADDRESS | PHONE | FAX | E-MAIL |
|---------------------|---|--------------|--------------|---------------------------------|
| Regd. Office | : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53 | 022-40034768 | | sclmumbai@simplexcastings.com |
| Kolkata | : 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA | 08961045611 | 033-22493251 | kol@simplexcastings.com |
| Bhilai (Plant) | : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA | 0788-4015273 | 0788-4034188 | sclbhilai@simplexcastings.com |
| Rajnandgaon (Plant) | : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA | 9203901697 | 0788-2285664 | scltedesara@simplexcastings.com |