

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www.iflenterprises.com

Date: 9th October, 2023

To,
The Secretary
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Script Code: 540377
Symbol: IFL

SUBJECT: Milestone for IFL: Rs. 729 Million Order Received and Rs. 6 Billion Orders on the Horizon along with an investment of Rs. 530 Million

Dear Sir/Madam,

We are delighted to share significant developments in the business operations of IFL Enterprises Limited ("IFL"). It is our privilege to keep our esteemed stakeholders informed about our strategic endeavors and growth prospects.

1. Order Received:

IFL is proud to announce that we have recently received a substantial order valued at **Rs. 729,830,000** from a renowned international client. This order marks a significant milestone for us and is a testament to our commitment to delivering quality products and services. We are fully committed to fulfilling this order efficiently and exceeding our client's expectations. The order is expected to boost the company's top line significantly.

2. Upcoming Orders in the Next 18 Months:

In addition to the order mentioned above, we anticipate further business opportunities in the coming months. IFL has secured commitments for orders worth approximately **A\$115 million (6,096,275,915 Indian Rupees)** over the next 18 months. These orders encompass a diverse range of products and are expected to contribute significantly to our revenue growth and profitability in the long run.

3. Memorandum of Understanding (MoU):

We are pleased to inform you about the signing of a Memorandum of Understanding (MoU) with Charter Paper Pty Ltd, an Australian family-owned company specializing in paper products. This strategic collaboration will enable us to expand our product portfolio and supply high-quality paper products to meet the growing demand in Australia and neighboring countries. The MoU also includes provisions for mutual investments to support our upcoming operations. As per the MoU, Charter Paper Pty Ltd. is also willing to invest **A\$10 million (530,110,949 Indian Rupees)** in IFL Enterprises Limited for the fronting of upcoming operations if required as a gesture of goodwill.

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4. Our Commitment:

At IFL Enterprises Limited, our unwavering commitment remains focused on delivering excellence in every facet of our business. We continue to adhere to the highest industry standards, prioritize innovation, and uphold our dedication to customer satisfaction.

5. Looking Ahead:

We are excited about the opportunities on the horizon and are confident that these developments will have a positive impact on our financial performance. As we move forward, we aim to create value for all our stakeholders, including shareholders, investors, and clients.

We extend our heartfelt gratitude to our shareholders and investors for your continuous support. We are committed to transparency, accountability, and sustained growth, and we look forward to sharing our journey with you.

Thank you for your trust and confidence in IFL Enterprises Limited.

Sincerely,

Kamlesh K Joshi
Managing Director And CFO
IFL Enterprises Limited
DIN: 05141194