



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994

Tel # : 0161-2685270

Mob. # : 98761-00948

E-mail : atf@shreyansgroup.com

website : www.shreyansgroup.com

SIL/SCY/2020-21/216-217

11TH FEBRUARY 2021

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (West) Mumbai - 400 051

Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH FEBRUARY 2021

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,


Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 11th February 2021, approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2020.

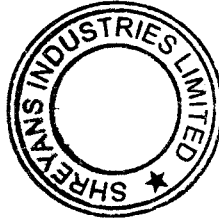
In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2020 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 03.45 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED


(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl:

1. Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2020.
2. Limited Review Report of Auditors dated 11th February 2021.

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



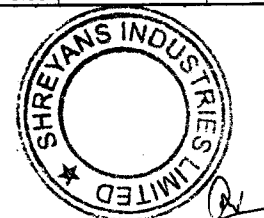
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in lacs except per equity shares data)

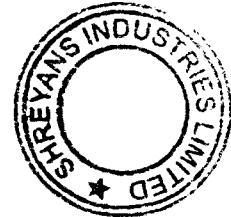
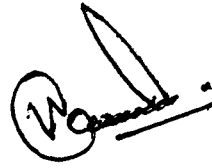
SNO	PARTICULARS	Quarter ended			Period ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9189.54	7899.52	12707.38	24786.35	40701.00	54030.92
II	Other income	757.35	393.46	235.99	1658.96	319.64	602.40
III	Total income (I+II)	9946.89	8292.98	12943.37	26445.31	41020.64	54633.32
IV	Expenses						
	Cost of materials consumed	5168.48	4063.79	6671.93	12869.13	20005.44	25999.49
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(236.73)	154.27	95.82	(458.90)	(413.81)	53.28
	Employee benefits expense	1352.52	1236.75	1619.18	3845.55	4775.60	6211.63
	Finance costs	149.69	104.46	129.32	362.81	346.06	460.54
	Depreciation and amortisation expense	296.81	266.00	244.15	828.81	739.88	1053.04
	Other expenses						
	-Power & Fuel Expense	2259.02	1405.55	2154.38	5109.06	7701.72	9854.19
	-Manufacturing Exp.	716.09	525.50	795.20	1758.91	2714.28	3368.20
	-Others	588.72	695.09	436.88	1910.59	2028.19	4378.46
	Total expenses	10294.60	8451.41	12146.86	26225.96	37897.36	51378.83
V	Profit / (Loss) before exceptional items and tax (III-IV)	(347.71)	(158.43)	796.51	219.35	3,123.28	3254.49
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(347.71)	(158.43)	796.51	219.35	3,123.28	3254.49
VIII	Tax Expense						
	-Current Tax	(30.00)	13.00	411.00	6.00	744.00	1003.00
	-Deferred Tax	105.00	14.00	(815.00)	144.00	(656.00)	(944.62)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(422.71)	(185.43)	1,200.51	69.35	3,035.28	3196.11
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	(422.71)	(185.43)	1,200.51	69.35	3,035.28	3196.11
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(102.96)
	-Income tax relating to Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	25.91
	Total Comprehensive income	0.00	0.00	0.00	0.00	0.00	(77.05)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive income for the period)	(422.71)	(185.43)	1,200.51	69.35	3,035.28	3119.06
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet						20225.85
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	(3.06)	(1.34)	8.68	0.50	21.96	23.12
	(b) Diluted (Rs)	(3.06)	(1.34)	8.68	0.50	21.96	23.12
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	(3.06)	(1.34)	8.68	0.50	21.96	23.12
	(b) Diluted (Rs)	(3.06)	(1.34)	8.68	0.50	21.96	23.12



Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 The Financial Results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- 3 On account of COVID-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operations, Since then the Government of India has progressively relaxed lockdown conditions and has allowed the Industry to resume its operations in a phased manner. The Company had resumed operations at its manufacturing facilities and also as till date most of the educational institutions are still shut or partially open, market for 'writing and printing paper' has still not stabilised. Hence results of quarter and nine months ended 31st December 2020 are not comparable with previous quarter and corresponding quarter and Nine months ended 31st December 2019 respectively. The Company has made assessment of the carrying amount of property, plant and equipment, investments, inventories, receivables and other current assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the assets. However in view of highly uncertain and continuously evolving business environment, the eventual impact of COVID-19 may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes arising of futher economic and impact on its business.
- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary to make them comparable with current period classification.
- 5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th February 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



(Vishal Oswal)
Vice - Chairman & Managing Director
DIN: 00002678

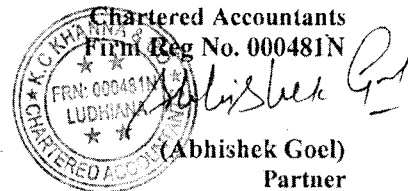
Date: 11th February 2021
Place: Ludhiana

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Shreyans Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Shreyans Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited (the "Company") for the quarter and nine months period ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. C. Khanna & Co
Chartered Accountants**



**(Abhishek Goel)
Partner
M. No. 521575**

**Dated: Ludhiana
Place: 11th February, 2021**

UDIN: -21521575AAAAA54574