



Excel Industries Ltd.



IS/ISO 9001:2008,  
IS/ISO 14001:2004 &  
IS 18001:2007  
Certified by BIS.

May 05, 2021

To  
Ms. Sneha Raman,  
On-Line Surveillance  
BSE Limited, MUMBAI  
[bse.surv@bseindia.com](mailto:bse.surv@bseindia.com)

Dear Madam,  
Sub: Increase in Volume  
Ref. Your email L/SURV/ONL/PV/RS/ 2021-2022 / 49dated May 05, 2021.

In reference to your above mentioned email, we submit as under:

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have a bearing on the operations/performance of the Company which include all price sensitive information, etc.

The significant movement in the volume of the security of the Company is purely market driven. The management of the Company is in no way connected with any increase in the volume or price of the security of the Company. We would like to reiterate that the Company will continue to comply with the listing regulations requirements and keep the Stock Exchanges informed of all price sensitive information as and when they arise. You are requested to please take the above clarification on record and keep the members of the exchange informed.

Thanking you,  
For Excel Industries Limited

Surendra Singhvi  
Company Secretary & Compliance Officer