



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936

In collaboration with:
**CONTINENTAL
EAGLE
CORPORATION**
SINCE 1832

**BSIL/AGM/2019-20/63****September 27, 2019**

**To,
BSE Limited**

The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report.

Dear Sir / Madam ,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith details of voting results of 58th Annual General Meeting of the company held on September 25th 2019.

The Scrutinizer had submitted its Report on E-voting, Physical Ballot & Poll Process conducted at the **58th Annual General Meeting** of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Date of the AGM	September 25, 2019
Total number of shareholders on record/cut off date	3810
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	7
Public	14
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoters Group	Not Arranged
Public	

Item no.	Detail of Item	Resolution required (Ordinary/ Special)	Remarks
1.	To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31 st March 2019 and Reports of the Auditors and Directors thereon.	Ordinary	Unanimously passed
2.	Declaration of Final Dividend of Rs 4/- per Equity Share	Ordinary	Unanimously passed
3.	To appoint a director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed with Requisite Majority
4.	Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period	Special	Passed with Requisite Majority



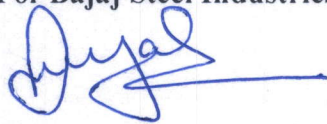
	of one year.		
5.	Re-Appointment Of Shri Rajiv Ranka (DIN:00392438), As A Non-Executive Independent Director Of The Company w.e.f 01st April 2019.	Special	Passed with Requisite Majority
6.	Re-Appointment Of Shri Alok Goenka (DIN:00789716), As An Independent Director Of The Company w.e.f 01st April 2019.	Special	Passed with Requisite Majority
7.	Re-Appointment Of Shri Mohan Agrawal (DIN:01028558), As A Non-Executive Independent Director of The Company w.e.f. 01st April 2019	Special	Passed with Requisite Majority
8.	Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019	Special	Passed with Requisite Majority
9.	Re-Appointment Of Shri Sunil Bajaj (DIN:00509786), As A Executive Director Of The Company w.e.f 1st July, 2019	Special	Passed with Requisite Majority
10.	Re-Appointment Of Dr. Mahendra Kumar Sharma (Din: 00519575)As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019	Special	Passed with Requisite Majority
11.	To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN:00519541).	Special	Passed with Requisite Majority
12.	Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).	Ordinary	Passed with Requisite Majority
13.	Ratification of Remuneration Payable To Cost Auditors	Ordinary	Unanimously passed

Further, we are also enclosing Scrutinizer's Report respectively for your reference.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited



Divyanshu Vyas
Company Secretary



Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.

FORM NO. MGT – 13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015]

To,
The Chairman
**58th Annual General Meeting of the
Equity Shareholders of Bajaj Steel Industries Limited**
Held on Wednesday, the 25th Day of September, 2019 at 04.00 P.M.
At VIA Hall, Udyog Bhawan, Civil Lines, Nagpur – 440001

Dear Sir,

Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process conducted at the 58th Annual General Meeting of the Company held on Wednesday, 25th Day of September, 2019 .

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the 58th Annual General Meeting of the Members of **Bajaj Steel Industries Limited** held on **Wednesday, 25th Day of September, 2019 at 04.00 P.M.** at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001(Maharashtra).

The Notice dated 13th August, 2019 conveying the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility. The Adroit Corporate Services Pvt Limited is the RTA of the Company. The CDSL had provided the system for recording the votes of the shareholders electronically through e-voting on all the items of the business of the AGM notice dated August 13, 2019, sought to be transacted in the AGM of the Company which is to be held on September 25, 2019.

The Members of the Company holding shares as on the "cut-off" date of 18th September, 2019 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 13 in the Notice of the 58th AGM of the Company.

The e-voting period commenced on **Sunday, 22th September, 2019 (9.00 A.M.) and ended on Tuesday, 24th September, 2019 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Physical ballot forms received upto 24th September, 2019 were considered.

At the 58th Annual General Meeting of the Company held on 25th September, 2019, the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.



Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.

After the time fixed for closing of the poll by the Chairman, one Ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened in my presence and poll papers was diligently scrutinized. The poll papers were reconciled with the records maintained with the Company / Registrar Share Transfer Agents of the Company. Further, I did not find any poll papers invalid.

The combined results of the E-voting/ Physical Ballot and the Poll conducted at the AGM is summarized as under:

(a) Resolution No. 01 Ordinary Resolution:

To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2019 and Reports of the Auditors and Directors thereon.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste by them	% of total number of valid votes caste
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

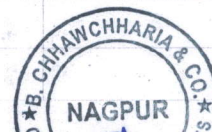
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



(b) Resolution No. 02 Ordinary Resolution:

To Declaration of Final Dividend of Rs 4-/ per Equity Share for the year ended on March 31, 2019.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

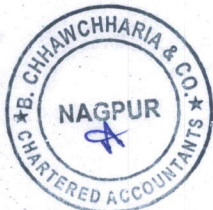
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



(c) Resolution No. 03 Ordinary Resolution:

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	4	240750	22.79
Physical Ballots	-	-	-
AGM Poll	17	814917	77.16

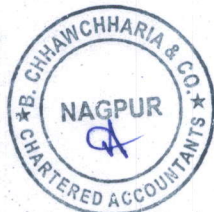
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared Invalid/Abstain from voting	Total Number of Votes Caste
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by majority as an Ordinary Resolution.



(d) Resolution No. 04 Special Resolution:

Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period of one year.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	4	240750	22.80
Physical Ballots	-	-	
AGM Poll	17	814917	77.15

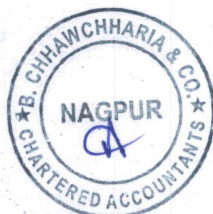
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/Abstained from voting	Total Number of Votes Caste
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by majority as a Special Resolution.



(e) Resolution No. 05 Special Resolutions:

Re-Appointment Of Shri Rajiv Ranka (DIN: 00392438), As A Non Executive Independent Director Of The Company w.e.f 01st April 2019.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

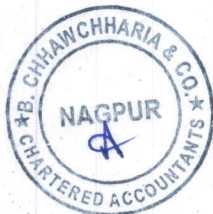
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/Abstain from voting	Total Number of Votes Caste
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.



(f) Resolution No. 06 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Alok Goenka (DIN: 00789716), As An Independent Director Of The Company w.e.f 01st April 2019.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

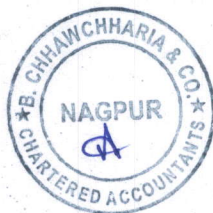
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.



(g) Resolution No. 07 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Mohan Agrawal (DIN:01028558), As A Non Executive Independent Director Of The Company w.e.f. 01st April 2019.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.



(h) Resolution No. 08 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019:

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	6	187300	20.26
Physical Ballots	-	-	
AGM Poll	17	736520	79.68

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.06
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	2	196000
Physical Ballots	NIL	NIL
AGM Poll	2	91697

Resolution passed by requisite majority as a Special Resolution.



(i) Resolution No. 09 SPECIAL RESOLUTIONS

Re-Appointment Of Shri Sunil Bajaj (DIN: 00509786), As A Executive Director Of The Company w.e.f 1st July, 2019 :

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	6	187300	22.28
Physical Ballots	-	-	
AGM Poll	14	652692	77.65

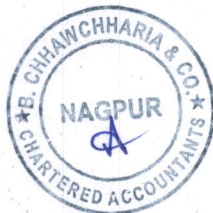
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.06
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	2	196000
Physical Ballots	NIL	NIL
AGM Poll	5	175525

Resolution passed by requisite majority as a Special Resolution.



(j) Resolution No. 10 SPECIAL RESOLUTIONS

Re-Appointment of Dr. Mahendra Kumar Sharma (DIN: 00519575) As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019:

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	18	828017	68.36

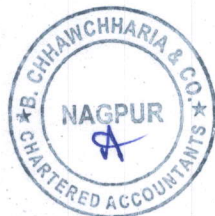
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	1	200

Resolution passed by requisite majority as a Special Resolution.



(k) Resolution No. 11 SPECIAL RESOLUTIONS:

To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN:00519541).

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	4	240750	22.79
Physical Ballots	-	-	-
AGM Poll	17	814917	77.16

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by requisite majority as a Special Resolution.



(I) Resolution No. 12 ORDINARY RESOLUTIONS:

Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

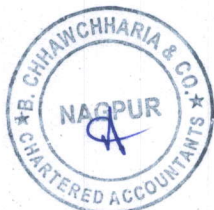
(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	519	0.04
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by requisite majority as an Ordinary Resolution.



(m) Resolution No. 13: ORDINARY RESOLUTIONS:

Ratification of Remuneration Payable To Cost Auditors.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.

Place : Nagpur

Date : 27.09.2019

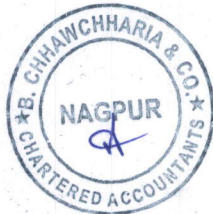
For B.CHHAWCHHARIA & CO
CHARTERED ACCOUNTANTS



SANJAY AGARWAL
PARTNER

Firm Registration No. 305123E


M. No-066580

UDIN: 19066580AAAAEM5179






Witness 1. Shri Parivesh Malhotra


Signed by Mr. Rohit Bajaj
Chairman of the Meeting




Witness 2. Shri Lokesh Mandale