



BSL/SEC/2024-25/67

13th December, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)
Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra-Kurla,
Bandra (East), Mumbai-400051
(Maharashtra)
Symbol: BANSWRAS

Sub: Outcome of Postal Ballot, Disclosure of voting results of Postal Ballot through remote e-voting and Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot through remote e-voting process, seeking approval of its members for the resolution as set out in the Postal Ballot Notice ('Notice') dated 5th November, 2024.

In this regard, we would like to inform you that the resolution as set in the Notice has been duly approved by the members of the Company **with requisite majority**. The resolution is deemed to have been passed on 12th December, 2024 i.e. the last date specified for receipt of votes through remote e-voting process.

In terms of Regulation 30 read with Para A(13) of Part – A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief of the said resolutions as approved by the shareholders are as follows:

| Resolution | Type of Resolution |
|------------------------------------------------------------------------------------------------------|--------------------------------|
| Appointment of Mr. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Company. | Approved as Special Resolution |
| Appointment of Mrs. Kavita Soni (DIN: 03063791) as Whole-time Director of the Company. | Approved as Special Resolution |

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the details of voting results in the prescribed format is enclosed herewith for your information and records as **Annexure -I**.

BANSWARA SYNTAX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586
Email : info@banswarasyntax.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntax.com



A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith as **Annexure -II**.

This information is also disclosed on the Company's website www.banswarasyntex.com and on the website of e-voting facility provider i.e. Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com

This is for your kind information and records.

Thanking You,

Yours truly,
For **Banswara Syntex Limited**

Ketan Kumar Dave
Company Secretary and Compliance Officer

Enclosure: as above

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The Voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Annexure -I

| | |
|--------------------------------------------------------------------------------------------------------------------------|----------------|
| Date of the AGM/EGM Postal Ballot | 12-12-2024 |
| Total number of shareholders on record date | 13405 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public | Not Applicable |

1. Appointment of Mr. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Company.

| | |
|---------------------------------------------------------------------------|--------------------|
| Resolution required: (Ordinary/ Special) | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Promoter and Promoter Group | E-Voting | 18560786 | 18560786 | 100.0000% | 18560786 | 0 | 100.0000% | 0.0000% |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 18560786 | 18560786 | 100.0000% | 18560786 | 0 | 100.0000% | 0.0000% |
| Public-Institutions | E-Voting | 3045220 | 126461 | 4.1528% | 126461 | 0 | 100.0000% | 0.0000% |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 3045220 | 126461 | 4.1528% | 126461 | 0 | 100.0000% | 0.0000% |
| Public-Non Institutions | E-Voting | 12626078 | 433080 | 3.4300% | 414878 | 18202 | 95.7971% | 4.2029% |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 12626078 | 433080 | 3.4300% | 414878 | 18202 | 95.7971% | 4.2029% |
| Grand Total | | 34232084 | 19120327 | 55.8550% | 19102125 | 18202 | 99.9048% | 0.0952% |

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2. Appointment of Mrs. Kavita Soni (DIN: 03063791) as Whole-time Director of the Company

| | |
|---------------------------------------------------------------------------|--------------------|
| Resolution required: (Ordinary/ Special) | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | YES |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|-------------------------------|---------------------------|----------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| -Promoter and Promoter Group | E-Voting | 18560786 | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 18560786 | - | - | - | - | - | - |
| Public-Institutions | E-Voting | 3045220 | 126461 | 4.1528% | 126461 | 0 | 100.0000% | 0.0000% |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 3045220 | 126461 | 4.1528% | 126461 | 0 | 100.0000% | 0.0000% |
| Public-Non Institutions | E-Voting | 12626078 | 433080 | 3.4300% | 414888 | 18192 | 95.7994 | 4.2006 |
| | Postal Ballot (if applicable) | - | - | - | - | - | - | - |
| | Total | 12626078 | 433080 | 3.4300% | 414888 | 18192 | 95.7994 | 4.2006 |
| Grand Total | | 34232084 | 559541 | 1.6346% | 541349 | 18192 | 96.7488 | 3.2512 |

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MIHEN HALANI & ASSOCIATES***Practicing Company Secretaries***

312, Kalpataru Avenue CHS LTD, Opp. Employees State Insurance Scheme Hospital,
Akurli Road, Kandivali (East), Mumbai - 400 101, Maharashtra, India.,
Tel No.: 022 4516 5109 Email: mihenhalani@mha-cs.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Banswara Syntex Limited
CIN: L24302RJ1976PLC001684
Regd. Office: Industrial Area, Dahod Road, Post Box No. 21, Banswara, Rajasthan, India,
327 001

Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Banswara Syntex Limited (the "Company") commenced from Wednesday, November 13, 2024 from 9:00 A.M. (IST) and ended on Thursday, December 12, 2024 at 05:00 P.M. (IST).

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Wednesday, November 13, 2024 from 9:00 A.M. (IST) and ended on Thursday, December 12, 2024 at 05:00 P.M. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and applicable Circulars and Notifications issued thereunder by the Ministry of Corporate Affairs and Securities and Exchange Board of India (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated November 05, 2024.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
2. The Company appointed Central Depository Services (India) Limited ("CDSL") as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by CDSL, the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on Friday, November 08, 2024, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on December 12, 2024 in the presence of the following two witnesses not being in the employment of the Company as under:
 - a) Ms. Sakshi Saxena
 - b) Ms. Yashika Doshi
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement to maintain the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website CDSL i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the remote e-voting is as under;

| Sr. No. | Resolution No. as given in the Postal Ballot Notice | | Particulars of Votes Cast | | | Result Declared |
|-------------------------|-----------------------------------------------------------------------------------------------------|----------------------|---------------------------|---------------------------|------------------------------|-------------------------------------------|
| | | | No. of members voted | No. of votes Cast by them | % of total no. of votes cast | |
| SPECIAL BUSINESS | | | | | | |
| 1. | Appointment of Mr. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Company | Votes Cast in favour | 401 | 1,91,02,125 | 99.90 | Resolution passed as a Special Resolution |
| | | Votes Cast against | 7 | 18,202 | 0.10 | |
| | | Votes Cast invalid | - | - | - | |
| | | Total | 408 | 1,91,20,327 | 100.00 | |



| | | | | | | |
|----|---------------------------------------------------------------------------------------|----------------------|------------|-----------------|---------------|-------------------------------------------|
| 2. | Appointment of Mrs. Kavita Soni (DIN: 03063791) as Whole-time Director of the Company | Votes Cast in favour | 388 | 5,41,349 | 96.75 | Resolution passed as a Special Resolution |
| | | Votes Cast against | 6 | 18,192 | 3.25 | |
| | | Votes Cast invalid | - | - | - | |
| | | Total | 394 | 5,59,541 | 100.00 | |

Notes:

1. The votes of interested parties have not been counted in the above results.
2. No. of votes cast does not include no. of votes abstained & invalid votes.
2. No. of shareholders are not grouped on the basis of PAN.

Date: 13.12.2024
Place: Mumbai
UDIN: F009926F003369755

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries

Mihen
Jyotindra
Halani

Digitally signed by Mihen Jyotindra Halani
DN: c=IN, o=Personal, email=1785.
practising@miha320071ec4c355a2b21a6
a547057,
2.5.4.20=66d4eb0b10d716d716110d4b83
5e4c14103d0996d31a548861267937b483
, postalCode=400027, st=Maharashtra,
serialNumber=199512489239161103d38c
4c1d80c33baaf70c271a1253e67a696d
002,cn=MIHEN Jyotindra Halani
Date: 2024.12.13 11:48:04 +05'30'

MIHEN HALANI
(Proprietor)
FCS No. 9926
CP No. 12015

Counter Signed by:
For BANSWARA SYNTEX LIMITED

Ketan
Kumar Dave

Digitally signed by
Ketan Kumar Dave
Date: 2024.12.13
18:46:19 +05'30'

Mr. Ketan Kumar Dave
Company Secretary & Compliance Officer