



# K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U.P.)  
Phone : 7571000692, Email : director@kmsugar.com  
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 12<sup>th</sup> November, 2022

Bombay Stock Exchange Limited, 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code: KMSUGAR	Scrip Code:532673

Dear Sir,

**Sub: Corrigendum to the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2022**

This has reference to the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year September 30, 2022 approved by the Board of Directors and filed with the Stock exchanges on November 11, 2022.

Post submission of the results to the Exchanges, an inadvertent error has been noticed in Segment wise Assets and Liability Column of the consolidated Un-Audited Financial Results wherein the details was submitted blank. The duly filled details as below: -

		As reported Quarter ended 30.09.2022 Unaudited	To be read as Quarter ended 30.09.2022 Unaudited
3	<b>(Segment Assets)</b>		
	Sugar		44,079
	Distillery		6,509
	Power		1,383
	Other		5
	<b>Total</b>		<b>51,976</b>
	<b>(Segment Liabilities)</b>		
4	Sugar		24,049
	Distillery		1,522
	Power		26
	Unallocable		678
	<b>Total</b>		<b>26,275</b>

Now, we are herewith annexing correct data as approved by the Board.  
We humbly request you to kindly take the above on your records.  
Thanking you.

Yours's faithfully,  
For K M Sugar Mills Limited,

Pooja Dua

Digitally signed by Pooja  
Dua  
Date: 2022.11.12 15:31:14  
+05'30'

Pooja Dua

Company Secretary-cum- Compliance Officer

**K M SUGAR MILLS LIMITED**

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

**Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Six months ended September 30, 2022***(Rs. in lakhs, except EPS data)*

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2022	30.09.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	16,258	30,125	20,267	16,258	30,125	20,267
2	Net Profit/(Loss) for the period (before tax & exceptional items)	231	703	1,733	231	703	1,733
3	Net Profit/(Loss) for the period before tax (after exceptional items)	231	703	1,733	231	703	1,733
4	Net Profit/(Loss) for the period after tax (after exceptional items)	155	493	1,323	155	493	1,323
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	131	469	1,318	131	469	1,318
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.17	0.54	1.44	0.17	0.54	1.44
	b) Diluted	0.17	0.54	1.44	0.17	0.54	1.44

## Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter and six months ended September 30, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com)) and ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.kmsugar.com](http://www.kmsugar.com)).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

Place: Lucknow  
Date: 11.11.2022

By the order of the Board  
for K M Sugar Mills Ltd.  
Aditya Chhunjhunwala  
Managing Director



## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

### Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2022 Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
	b) Other income	281	168	77	449	210	991
	<b>Total income</b>	<b>16,258</b>	<b>13,867</b>	<b>20,267</b>	<b>30,125</b>	<b>37,445</b>	<b>55,825</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	32	3,659	32	3,691	3,022	42,014
	b) Purchase of stock-in-trade	27	36	30	63	98	179
	c) Changes in inventories of finished goods and work in progress	13,302	7,193	16,297	20,495	26,379	(2,264)
	d) Employees benefit expense	378	346	300	724	626	1,404
	e) Finance cost	416	393	285	809	716	1,179
	f) Depreciation and amortisation expense	342	362	372	704	715	1,518
	g) Other expenses	1,530	1,406	1,218	2,936	2,283	6,202
	<b>Total expenses</b>	<b>16,027</b>	<b>13,395</b>	<b>18,534</b>	<b>29,422</b>	<b>33,839</b>	<b>50,232</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
6	<b>Tax expense</b>						
	Current tax	48	131	429	179	911	1,393
	Deferred tax	28	3	(19)	31	(26)	53
	<b>Total Tax Expense</b>	<b>76</b>	<b>134</b>	<b>410</b>	<b>210</b>	<b>885</b>	<b>1,446</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>155</b>	<b>338</b>	<b>1,323</b>	<b>493</b>	<b>2,721</b>	<b>4,147</b>
8	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be classified to profit or loss	(32)	-	(7)	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2	26
	<b>Total other comprehensive income</b>	<b>(24)</b>	<b>-</b>	<b>(5)</b>	<b>(24)</b>	<b>(5)</b>	<b>(78)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>131</b>	<b>338</b>	<b>1,318</b>	<b>469</b>	<b>2,716</b>	<b>4,069</b>
10	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	<b>Other Equity</b>						23,391
12	<b>Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)</b>						
	a) Basic	0.17	0.37	1.44	0.54	2.96	4.51
	b) Diluted	0.17	0.37	1.44	0.54	2.96	4.51



**Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Sugar	15,197	12,839	19,433	28,036	35,587	52,770
b	Distillery	1,255	1,290	855	2,545	2,329	4,502
c	Power	29	319	25	348	346	3,179
	<b>Total Segment Revenue</b>	<b>16,481</b>	<b>14,448</b>	<b>20,313</b>	<b>30,929</b>	<b>38,262</b>	<b>60,451</b>
	Less: Inter Segment Revenue	504	749	123	1,253	1,027	5,617
	<b>Revenue from operations</b>	<b>15,977</b>	<b>13,699</b>	<b>20,190</b>	<b>29,676</b>	<b>37,235</b>	<b>54,834</b>
<b>2</b>	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	796	875	2,342	1,671	4,325	6,051
b	Distillery	(23)	(47)	(145)	(70)	152	216
c	Power	(126)	37	(179)	(89)	(155)	505
	<b>Total</b>	<b>647</b>	<b>865</b>	<b>2,018</b>	<b>1,512</b>	<b>4,322</b>	<b>6,772</b>
	Less: (i) Finance costs	416	393	285	809	716	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add: (iii) Un-allocable income	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
<b>3</b>	<b>(Segment Assets)</b>						
a	Sugar	44,079	50,924	28,166	44,079	28,166	54,708
b	Distillery	6,514	6,646	6,565	6,514	6,565	6,855
c	Power	1,383	1,710	1,578	1,383	1,578	2,688
	<b>Total</b>	<b>51,976</b>	<b>59,280</b>	<b>36,309</b>	<b>51,976</b>	<b>36,309</b>	<b>64,251</b>
<b>4</b>	<b>(Segment Liabilities)</b>						
a	Sugar	24,049	31,646	10,528	24,049	10,528	36,829
b	Distillery	1,522	1,383	1,281	1,522	1,281	1,496
c	Power	26	22	23	26	23	40
d	Unallocable	678	659	601	678	601	655
	<b>Total</b>	<b>26,275</b>	<b>33,710</b>	<b>12,433</b>	<b>26,275</b>	<b>12,433</b>	<b>39,020</b>

**Statement of Unaudited Standalone Assets and Liabilities**

Rs. in lakhs

Sl no.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	10,214	10,516
	(b) Capital work in progress	3,730	24
	(c) Intangible assets	4	5
	(d) Right-of-use-assets	5,234	5,346
	(e) Financial assets		
	(i) Loan	875	875
	(ii) Investments	5,399	2,933
	(ii) Other financial assets	709	496
	(f) Non-current tax assets (net)	191	-
	(g) Other non-current assets	3,446	2,485
	<b>Sub-total Non-Current Assets</b>	<b>29,802</b>	<b>22,680</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Inventories	17,952	38,336
	(b) Financial assets		
	(i) Investment	26	26
	(ii) Trade and other receivables	403	1,491
	(iii) Cash and cash equivalents	370	842
	(iv) Bank balances other than cash and cash equivalents	64	52
	(v) Other financial assets	50	39
	(c) Other Current assets	3,309	785
	<b>Sub-total Current Assets</b>	<b>22,174</b>	<b>41,571</b>
	<b>TOTAL ASSETS</b>	<b>51,976</b>	<b>64,251</b>



<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	1,840	1,840
(b) Other equity	23,861	23,391
<b>Sub-total - Equity</b>	<b>25,701</b>	<b>25,231</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,613	2,610
(ii) Lease liability	5	-
(iii) Other financial liabilities	85	96
(b) Other non-current liabilities	103	163
(c) Deferred tax liabilities (net)	678	655
(d) Provisions	472	479
<b>Sub total-Non-Current Liabilities</b>	<b>6,956</b>	<b>4,003</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	16,864	19,805
(ii) Lease liability	7	1
(iii) Trade and other payables		
Due to micro and small enterprises	16	57
Due to others	851	13,220
(iv) Other financial liabilities	1,019	1,065
(b) Other current liabilities	489	832
(c) Current tax liability (net)	-	2
(d) Provisions	73	35
<b>Sub total-Current Liabilities</b>	<b>19,319</b>	<b>35,017</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,976</b>	<b>64,251</b>

**Statement of unaudited standalone cash flow statement**

S.No	Particulars	Six months ended	
		30.09.2022	30.09.2021
<b>A.</b>	<b>Cash Flow from operating activities</b>		
	<b>Profit before tax</b>	<b>703</b>	<b>3,606</b>
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	704	715
	Finance costs	809	716
	Transfer to storage fund for molasses	1	1
	Interest income	(148)	(10)
	Government grant	(59)	(57)
	Fair valuation of investment and others	(117)	(82)
	Unspent liabilities/balances written back	(55)	(10)
	Loss/(profit) on sale of fixed assets /Investment	-	27
	Other measurement expenses/(income)	(2)	-
	Remeasurement of defined benefit obligation	(32)	(7)
	<b>Operating Profit before working capital changes</b>	<b>1,101</b>	<b>1,293</b>
	<b>Adjustment to reconcile operating profit to cash flow provided by change in working capital</b>	<b>1,804</b>	<b>4,899</b>
	(Increase)/Decrease in trade and other receivables	1,089	1,732
	(Increase) / Decrease in inventories	20,384	26,412
	(Increase) / Decrease in Current & Non current Assets	(3,382)	(631)
	(Increase) / Decrease in financial asset	(13)	3,322
	Increase / (Decrease) in trade payables & Others	(12,410)	(16,176)
	Increase / (Decrease) in Other Financial Liabilities	(34)	(102)
	Increase / (Decrease) in current & non current Liabilities	(289)	1,118
	Increase / (Decrease) in Provisions	32	5
	<b>Cash Generated from Operations</b>	<b>7,181</b>	<b>20,579</b>
	Tax expense	373	601
	<b>Cash flow before exceptional and extraordinary items</b>	<b>6,808</b>	<b>19,978</b>
	Exceptional items	-	-
	<b>Net Cash generated from Operating Activities (A)</b>	<b>6,808</b>	<b>19,978</b>



<b>B. Cash Flow from investing activities</b>				
Addition to property, plant and equipment (including capital work in progress)	(3,996)		(437)	
Sale of property, plant and equipment	-		18	
Investment in equity and other (Net)	(2,350)		-	
Investment in mutual Funds	-		(1,975)	
Proceed from maturity of deposits (net)	(225)		105	
Interest income received	34		25	
<b>Net Cash used in Investing Activities (B)</b>		<b>(6,537)</b>		<b>(2,264)</b>
<b>C. Cash Flow From Financing activities</b>				
Proceeds/(Repayments) of long term borrowings	3,458		(1,704)	
Proceeds/(Repayments) of short term borrowings	(3,396)		(12,007)	
Dividend paid	-		(184)	
Finance cost paid	(805)		(725)	
<b>Net Cash From Financing Activities (C)</b>		<b>(743)</b>		<b>(14,620)</b>
<b>Net increase/(decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(472)</b>		<b>3,094</b>
<b>D. Cash and cash equivalents at the beginning of the period</b>		<b>842</b>		<b>541</b>
<b>E. Cash and cash equivalents at the end of the period</b>		<b>370</b>		<b>3,635</b>

**Notes:**

- The above unaudited standalone financial results for the quarter and six months ended 30th September, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th November, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow  
Date: 11.11.2022



By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Munjhunwala  
Managing Director



## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

### Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2022 Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
	b) Other income	281	168	77	449	210	991
	<b>Total income</b>	<b>16,258</b>	<b>13,867</b>	<b>20,267</b>	<b>30,125</b>	<b>37,445</b>	<b>55,825</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	32	3,659	32	3,691	3,022	42,014
	b) Purchase of stock-in-trade	27	36	30	63	98	179
	c) Changes in inventories of finished goods and work in progress	13,302	7,193	16,297	20,495	26,379	(2,264)
	d) Employees benefit expense	378	346	300	724	626	1,404
	e) Finance cost	416	393	285	809	716	1,179
	f) Depreciation and amortisation expense	342	362	372	704	715	1,518
	g) Other expenses	1,530	1,406	1,218	2,936	2,283	6,202
	<b>Total expenses</b>	<b>16,027</b>	<b>13,395</b>	<b>18,534</b>	<b>29,422</b>	<b>33,839</b>	<b>50,232</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
6	<b>Tax expense</b>						
	Current tax	48	131	429	179	911	1,393
	Deferred tax	28	3	(19)	31	(26)	53
	<b>Total Tax Expense</b>	<b>76</b>	<b>134</b>	<b>410</b>	<b>210</b>	<b>885</b>	<b>1,446</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>155</b>	<b>338</b>	<b>1,323</b>	<b>493</b>	<b>2,721</b>	<b>4,147</b>
8	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be classified to profit or loss	(32)	-	(7)	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2	26
	<b>Total other comprehensive income</b>	<b>(24)</b>	<b>-</b>	<b>(5)</b>	<b>(24)</b>	<b>(5)</b>	<b>(78)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>131</b>	<b>338</b>	<b>1,318</b>	<b>469</b>	<b>2,716</b>	<b>4,069</b>
10	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
11	<b>Other Equity</b>						<b>23,391</b>
12	<b>Earnings Per Share (before and after extraordinary items)</b> (of Rs.2/- each) (not annualised)						
	a) Basic	0.17	0.37	1.44	0.54	2.96	4.51
	b) Diluted	0.17	0.37	1.44	0.54	2.96	4.51



**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
a	Sugar	15,197	12,839	19,433	28,036	35,587	52,770
b	Distillery	1,255	1,290	855	2,545	2,329	4,502
c	Power	29	319	25	348	346	3,179
	<b>Total Segment Revenue</b>	<b>16,481</b>	<b>14,448</b>	<b>20,313</b>	<b>30,929</b>	<b>38,262</b>	<b>60,451</b>
	Less: Inter Segment Revenue	504	749	123	1,253	1,027	5,617
	<b>Revenue from operations</b>	<b>15,977</b>	<b>13,699</b>	<b>20,190</b>	<b>29,676</b>	<b>37,235</b>	<b>54,834</b>
2	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	796	875	2,342	1,671	4,325	6,051
b	Distillery	(23)	(47)	(145)	(70)	152	216
c	Power	(126)	37	(179)	(89)	(155)	505
d	Others	-	-	-	-	-	-
	<b>Total</b>	<b>647</b>	<b>865</b>	<b>2,018</b>	<b>1,512</b>	<b>4,322</b>	<b>6,772</b>
	Less:(i) Finance costs	416	393	285	809	716	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>231</b>	<b>472</b>	<b>1,733</b>	<b>703</b>	<b>3,606</b>	<b>5,593</b>
3	<b>(Segment Assets)</b>						
a	Sugar	44,079	50,924	28,166	44,079	28,166	54,708
b	Distillery	6,509	6,641	6,560	6,509	6,560	6,850
c	Power	1,383	1,710	1,578	1,383	1,578	2,688
d	Others	5	5	5	5	5	5
	<b>Total</b>	<b>51,976</b>	<b>59,280</b>	<b>36,309</b>	<b>51,976</b>	<b>36,309</b>	<b>64,251</b>
4	<b>(Segment Liabilities)</b>						
a	Sugar	24,049	31,646	10,528	24,049	10,528	36,829
b	Distillery	1,522	1,383	1,281	1,522	1,281	1,496
c	Power	26	22	23	26	23	40
d	Unallocable	678	659	601	678	601	655
	<b>Total</b>	<b>26,275</b>	<b>33,710</b>	<b>12,433</b>	<b>26,275</b>	<b>12,433</b>	<b>39,020</b>

**Statement of Unaudited Consolidated Assets and Liabilities**

Rs. in lakhs

Sl no.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Property, plant and equipment	10,214	10,516
	(b) Capital work in progress	3,730	24
	(c) Intangible assets	4	5
	(d) Right-of-use-assets	5,234	5,346
	(e) Financial assets		
	(i) Loans	875	875
	(ii) Investments	5,394	2,928
	(ii) Other financial assets	709	496
	(f) Non-current tax assets (net)	191	-
	(g) Other non-current assets	3,446	2,485
	<b>Sub-total Non-Current Assets</b>	<b>29,797</b>	<b>22,675</b>
2.	<b>Current assets</b>		
	(a) Inventories	17,952	38,336
	(b) Financial assets		
	(i) Investment	26	26
	(ii) Trade receivables	403	1,491
	(iii) Cash and cash equivalents	370	842
	(iv) Bank balances other than cash and cash equivalents	69	57
	(v) Other financial assets	50	39
	(c) Other Current assets	3,309	785
	<b>Sub-total Current Assets</b>	<b>22,179</b>	<b>41,576</b>
	<b>TOTAL ASSETS</b>	<b>51,976</b>	<b>64,251</b>





B EQUITY AND LIABILITIES			
1. Equity		1,840	1,840
(a) Equity Share capital		23,861	23,391
(b) Other equity		25,701	25,231
Sub-total - Equity			
2. Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	5,613	2,610	
(ii) Lease liability	5	-	
(iii) Other financial liabilities	85	96	
(b) Other non-current liabilities	103	163	
(c) Deferred tax liabilities (net)	678	655	
(d) Provisions	472	479	
Sub total-Non-Current Liabilities	6,956	4,003	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	16,864	19,805	
(ii) Lease liability	7	1	
(iii) Trade and other payables			
Due to micro and small enterprises	16	57	
Due to others	851	13,220	
(iv) Other financial liabilities	1,019	1,065	
(b) Other current liabilities	489	832	
(c) Current tax liability (net)	-	2	
(d) Provisions	73	35	
Sub total-Current Liabilities	19,319	35,017	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,976</b>	<b>64,251</b>	

Statement of unaudited consolidated cash flow statement

S.No	Particulars	Six months ended		Six months ended	
		30.09.2022		30.09.2021	
A.	Cash Flow from operating activities				
	Profit before tax		703		3,606
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:				
	Depreciation and amortisation expense	704		715	
	Finance costs	809		716	
	Transfer to storage fund for molasses	1		1	
	Interest income	(148)		(10)	
	Government grant	(59)		(57)	
	Fair valuation of financial assets	(117)		(82)	
	Unspent liabilities/balances written back	(55)		(10)	
	Loss/(profit) on sale of fixed assets /Investment	-		27	
	Other measurement expenses/(income)	(2)		-	
	Remeasurement of defined benefit obligation	(32)	1,101	(7)	1,293
	<b>Operating Profit before working capital changes</b>		<b>1,804</b>		<b>4,899</b>
	Adjustment to reconcile operating profit to cash flow provided by change in working capital				
	(Increase)/Decrease in trade and other receivables	1,089		1,732	
	(Increase) / Decrease in inventories	20,384		26,412	
	(Increase) / Decrease in Current & Non current Assets	(3,382)		(631)	
	(Increase) / Decrease in financial asset	(13)		3,323	
	Increase / (Decrease) in trade payables & Others	(12,410)		(16,176)	
	Increase / (Decrease) in Other Financial Liabilities	(34)		(102)	
	Increase / (Decrease) in current & non current Liabilities	(289)		1,118	
	Increase / (Decrease) in Provisions	32	5,377	5	15,681
	<b>Cash Generated from Operations</b>		<b>7,181</b>		<b>20,580</b>
	Tax expense		373		601
	<b>Cash flow before exceptional and extraordinary items</b>		<b>6,808</b>		<b>19,979</b>
	Exceptional items		-		-
	<b>Net Cash generated From Operating Activities (A)</b>		<b>6,808</b>		<b>19,979</b>



<b>B. Cash Flow from investing activities</b>				
Addition to property, plant and equipment (including capital work in progress)	(3,996)		(437)	
Sale of property, plant and equipment	-		18	
Investment in equity and other (Net)	(2,350)		-	
Investment in mutual Funds	-		(1,975)	
Proceed from maturity of deposits (net)	(225)		105	
Interest income received	34		25	
<b>Net Cash used in Investing Activities (B)</b>		<b>(6,537)</b>		<b>(2,264)</b>
<b>C. Cash Flow From Financing activities</b>				
Proceeds/(Repayments) of long term borrowings	3,458		(1,704)	
Proceeds/(Repayments) of short term borrowings	(3,396)		(12,007)	
Dividend paid	-		(184)	
Finance cost paid	(805)		(725)	
<b>Net Cash From Financing Activities (C)</b>		<b>(743)</b>		<b>(14,620)</b>
<b>Net increase/(decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(472)</b>		<b>3,095</b>
<b>D. Cash and cash equivalents at the beginning of the period</b>		<b>842</b>		<b>541</b>
<b>E. Cash and cash equivalents at the end of the period</b>		<b>370</b>		<b>3,636</b>

Notes:

- The above unaudited consolidated financial results for the quarter and six months ended 30th September, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th November, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped / rearranged, wherever considered necessary, to make them comparable with the current period.
- The unaudited standalone results of the Company are available on the Company's website ([www.kmsugar.com](http://www.kmsugar.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Summarised standalone financial performance of the Company is as under:

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	16,258	13,867	20,267	30,125	37,445	55,825
Profit/(loss) before tax	231	472	1,733	703	3,606	5,593
Profit/(loss) after tax	155	338	1,323	493	2,721	4,147
Total Comprehensive Income	131	338	1,318	469	2,716	4,069

Place: Lucknow  
Date: 11.11.2022



By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Ranjhanwal  
Managing Director

