



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

31st May, 2022

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. BSE Scrip Code: 519260	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex (BKC), Bandra (E) Mumbai-400051. NSE Scrip Symbol: SANWARIA
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Dear Sir / Madam,

Sub: Outcome of Meeting with the suspended Board

The Board of Directors (suspended under CIRP) at their meeting held today i.e. May 31, 2022 has approved the following:

- 1) Standalone and Consolidated Indas Audited Financial Results for the quarter and year ended on March 31, 2022.
- 2) Auditor Report issued by the Statutory Auditors on Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2022.

The meeting commenced at 04.30 p.m. and concluded at 5:10 p.m.

The results will be uploaded on company's website as per Regulation 46 (2)(I)

Kindly take the same on record and oblige.

Thanking You

For Sanwaria Consumer Limited

Authorised Signatory





PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SANWARIA CONSUMER LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Sanwaria Consumer Limited (“the company”) for the quarter ended March 31, 2022 and the year-to-date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the ‘Act’) in the manner so required and give a true and fair view subject to observations given in Schedule “A” in conformity with the accounting principles generally accepted in India including Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, and its Loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified opinion

The Company has shown all expenses on the Cash basis, due to this the following expenses have not been included in the current year financials, hence loss has been reduced by Rs. 121.46 Lacs:

Particulars	Amount (in Lacs)
Advertising and Publicity	0.26
Professional Expenses	33.14

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

3	Security Expenses	63.13
4	Salary Exp.	23.43
5	Audit Fee	1.50

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

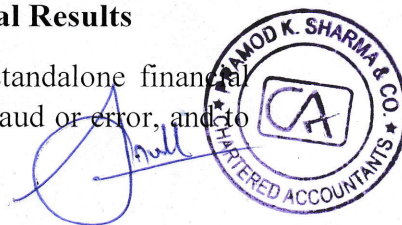
These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to



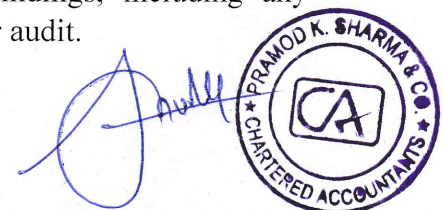
issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

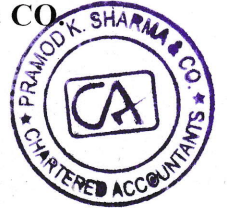
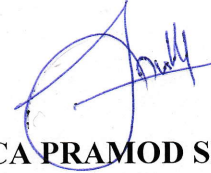
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 31/05/2022
Place: Bhopal

For PRAMOD K SHARMA & CO
Chartered Accountants



CA PRAMOD SHARMA
Partner

M. No.: 076883; FRN: 007857C
UDIN: 22421650AKAPQB4680



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SANWARIA CONSUMER LIMITED

Report on the audit of the Consolidated Financial Results

Qualified opinion

We have audited the accompanying Statement of Consolidated Financial Results of Sanwaria Consumer Limited (“Holding company”) and its subsidiaries (holding company and its subsidiaries together referred to as “the Group”) for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 (“the Statement”), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. includes the results of the following entities:
 - i. Sanwaria Singapore PTE Limited
 - ii. Sanwaria Energy Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (‘Act’) in the manner so required and give a true and fair view subject to observations given in Schedule “A” in conformity with the accounting principles generally accepted in India including Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at 31 March 2022, and its consolidated Loss (consolidated financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Qualified opinion

The Company has shown all expenses on the Cash basis, due to this the following expenses have not been included in the current year financials, hence loss has been reduced by Rs. 121.46 Lacs:



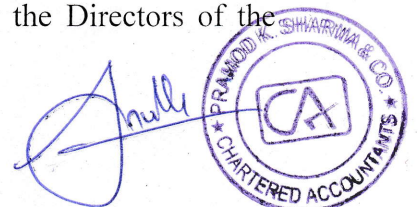
Sr. No.	Particulars	Amount (in Lacs)
1	Advertising and Publicity	0.26
2	Professional Expenses	33.14
3	Security Expenses	63.13
4	Salary Exp.	23.43
5	Audit Fee	1.50

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

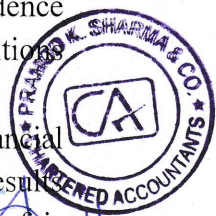
The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair



presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

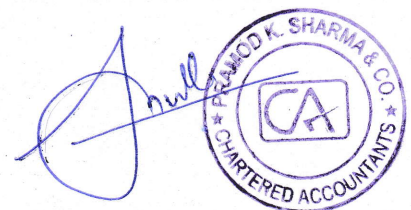
We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

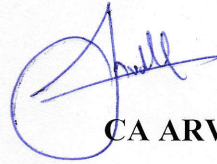
We rely on the certified financial statements/ financial information of one subsidiaries (Sanwaria Singapore PTE Limited) included in the Financial results whose financial statements/ financial information whose financial statements/ financial information are unaudited and have been furnished to us the management and our opinion on the statement, in so far as it relates to the amounts and disclosures, is based solely of such unaudited financial statements/ financial information. In our opinion and according to information and explanations given to us by the management, these financial statements/ financial information are not material to the group. Another subsidiary company (Sanwaria Energy Limited) is audited by us which has shown loss of Rs. 137.68 Lacs also included in the consolidation.



In case of Sanwaria Singapore PTE Limited, our opinion on the statement is not modified with respect to our reliance on the financial statements/ financial information certified by the management.

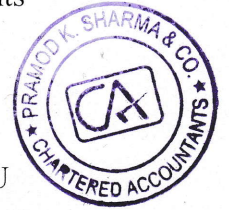
Date: 31/05/2022
Place: Bhopal

For PRAMOD K SHARMA & CO.
Chartered Accountants



CA ARVIND SAHU
Partner

M. No.: 421650; FRN: 007857C
UDIN: 22421650AKAPLH3344



SANWARIA CONSUMER LIMITED



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

AUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST MARCH 2022								
Particulars	Standalone						Consolidated	
	Quarter Ended			Twelve Months			Period Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
1. Income from Operations								
(a) Revenue from operations	0.00	0.00	0.00	0.00	43.22	0.00	43.22	
(b) Other Operating Income	26.62	29.04	39.66	109.55	180.35	109.55	180.35	
Total Income (a+b)	26.62	29.04	39.66	109.55	223.57	109.55	223.57	
2. Expenditure								
(a) Cost of Materials consumed and Purchase of stock-in-trade	0.00	0.00	0.00	0.00	46.01	0.00	46.01	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Employee benefits expense	-14.25	8.47	10.25	15.28	106.81	19.12	109.01	
(d) Depreciation and amortisation expense	162.75	162.84	131.17	651.30	651.35	785.55	783.69	
(e) Finance Cost	0.00	0.01	0.01	0.04	0.09	0.04	0.09	
(f) Other expenses	10.59	40.34	24.60	105.81	150.92	106.10	161.72	
Total Expenses	159.09	211.66	166.03	772.43	955.18	910.11	1102.72	
3. Profit / (Loss) Before Exceptional items (1-2)	-132.47	-182.62	-126.37	-662.88	-731.61	-800.56	-879.15	
4. Exceptional Items								
5. Profit/(Loss) Before Tax (3-4)	-132.47	-182.62	-126.37	-662.88	-731.61	-800.56	-879.15	
6. Tax Expenses								
Current Tax (incl Deferred Tax)	-127.14	0.00	-113.52	-127.11	-113.52	-127.14	-113.52	
7. Net Profit/(Loss) from ordinary activities after tax (5-6)	-5.33	-182.62	-12.85	-535.74	-618.09	-673.42	-765.63	
8. Other Comprehensive Income								
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Net Profit / (Loss) for the period (7 + 8)	-5.33	-182.62	-12.85	-535.74	-618.09	-673.42	-765.63	
10. Paid-up equity share capital (Face Value of Rs 1 Each)	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	
11. Earnings Per Share (after extraordinary items)								
(a) Basic	-	-	-	-	-	-	-	
(b) Diluted	-	-	-	-	-	-	-	

Notes

- The Above Audited Results were reviewed by Audit Committee (headed by Independent Director) and taken on records at the meeting with Board of Directors (suspendeds) held on 31.05.2022
- Figures are re-arranged and re-grouped wherever found necessary.
- Provision of Employees Benefit Expenses in earlier quarters taken on accrual basis has reversed in Q4. Hence figure reflected in Q4 Negative
- The Company is under CIRP since 29th May 2020 hence Commercial activities, specifically warehousing, leasing and job work are going on at Limited permitted level Under the Resolution Professional and Committee of Creditors.
- The Company is engaged in FMCG Sector hence reporting its results in single segment
- The Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013

Place: Bhopal
Date: 31.05.2022



For SANWARIA CONSUMER LIMITED

Chief Financial Officer

GAUTAM MITTAL
Digitally signed by GAUTAM MITTAL
Date: 2022.05.31 22:00:48 +05'30'
(Resolution Professional)

For SANWARIA CONSUMER LIMITED

Director

For SANWARIA CONSUMER LIMITED

Director

SANWARIA CONSUMER LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITY					
Particulars	Standalone		Consolidate		
	Mar-22	Mar-21	Mar-22	Mar-21	
ASSETS :					
(1) Non-current Assets					
(a) Property, Plant & Equipment	7,163.58	7,814.83	8241.37	9,027.22	
(b) Financial Assets					
(i) Investments	3,118.46	3,118.46	0.92	0.92	
(ii) Loans	87.14	87.14	87.14	87.14	
(c) Other Non current Assets	1,809.99	1,809.99	1809.99	1,810.02	
Total Non-Current Assets	12,179.16	12,830.47	10,139.42	10,925.30	
(2) Current Assets					
(a) Inventories	145.18	145.18	145.18	145.18	
(b) Financial Assets					
(i) Trade Receivables	25,982.18	26,015.55	26107.94	26,141.32	
(ii) Cash & Bank Balance	79.58	114.57	85.95	120.94	
(iii) Bank Balance other than above (ii)	53.26	190.96	53.26	190.96	
(iv) Loans	(1,100.31)	(1,100.31)	(1,100.31)	(1,100.31)	
(v) Other Financial Assets					
(c) Other Current Assets	(129.59)	(131.71)	(105.02)	(108.14)	
Total Current Assets	25,030.30	25,234.25	25,186.01	25,389.95	
TOTAL ASSETS	37,209.47	38,064.71	35,325.42	36,315.25	
EQUITY AND LIABILITIES:					
(1) Equity					
(a) Equity Share capital	7,361.00	7,361.00	7361.00	7,361.00	
(b) Other Equity	(65,273.60)	(64,737.86)	-65423.00	(64,749.58)	
Total Equity	(57,912.60)	(57,376.86)	(58,062.00)	(57,388.58)	
(2) Liabilities					
(a) Non-current Liabilities :					
(i) Financial Liabilities					
(i) Borrowings	2,305.20	2,305.20	857.49	857.49	
(b) Provisions	115.96	115.96	115.96	115.96	
(c) Deferred Tax Liabilities (Net)	1,086.54	1,213.68	1086.54	1,213.68	
Total Non-current Liabilities	3,507.69	3,634.83	2,059.99	2,187.13	
(3) Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	89,050.39	88,988.04	89050.39	88,988.04	
(ii) Trade Payables	954.09	1,011.25	595.86	650.38	
(iii) Other financial liabilities	75.20	263.71	76.76	264.77	
(b) Current Tax Liabilities (net)	1,528.14	1,539.09	1597.88	1,608.86	
(c) Other current liabilities	(0.90)	(2.81)	(0.90)	(2.82)	
(d) Provisions	7.46	7.47	7.46	7.47	
Total Current Liabilities	91,614.38	91,806.74	91,327.44	91,516.70	
TOTAL EQUITY AND LIABILITIES	37,209.47	38,064.71	35,325.42	36,315.25	



For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

GAUTAM MITTAL
Digitally signed by GAUTAM MITTAL
Date: 2022.05.31 22:01:33 +05'30'
(Resolution Professional)

Director

Director

SANWARIA CONSUMER LIMITED



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Mar-22		31-Mar-21	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(53,573,965)		(61,800,718)	
Adjustment for Depreciation	65,130,121		65,134,639	
for Other Comprehensive Income				
for Interest on FDR/Others	(568,138)		(669,279)	
for Misc. Balance W/o				
for Finance cost				
Operating Profit Before Working Capital Changes		10,968,017		2,655,641
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets			2,247,895	
(Increase) / Decrease in Inventories			794,519	
(Increase) / Decrease in Financial Assets	3,337,675		(2,581,730)	
(Increase) / Decrease in Other Current Assets	(212,046)		100,002	
Increase / (Decrease) in Financial Liabilities	(24,566,239)		23,835,872	
Increase / (Decrease) in Other Current Liabilities	(905,345)		(1,264,805)	
(Increase) / Decrease in Loans and Advances				
		(22,345,955)		23,218,353
Cash generated from Operations		(11,377,938)		25,873,995
Income Taxes refund / (paid) during the year				
Net Cash flow from/(used in) Operating Activities		(11,377,938)		25,873,995
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	13,770,044		(15,039,980)	
(Addition) / Deduction of Fixed Assets	(0)			
Interest Received on FDR	568,138		668,279	
Net Cash flow from/(used in) Investing Activities		14,338,182		(14,370,701)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money				
Proceeds of Long Term Borrowings				
Repayment of Long Term Borrowings	(12,714,130)		(5,300,202)	
Proceeds of Long Term Capital Subsidy				
Proceeds / (Repayment) of Short Term Borrowings (Net)	0,235,375		2,509,275	
Dividend Paid				
Interest paid				
Net Cash flow from/(used in) Financing Activities		(8,478,755)		(2,749,924)
Net Increase/ (decrease) in Cash & Cash Equivalents		(3,498,511)		8,703,367
Cash and Cash Equivalents at the beginning of the period		11,450,948		2,750,579
Cash and Cash Equivalents at the end of the period		7,952,437		11,458,945

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Pramod K. Sharma & Co
Chartered Accountants

(CA Arvind Sahu)
Partner
M No. 421699
FRN No. 007857C

Date: 25.05.2022
Place: Bhopal



For SANWARIA CONSUMER LIMITED

(Handwritten signature)

GAUTAM MITTAL
Digitally signed by GAUTAM MITTAL
Date: 2022.05.31 22:02:08 +05'30'
Gautam Mittal
(Resolution Professional)

Director

Director

Director

Director

For SANWARIA CONSUMER LIMITED

Chief Financial Officer

SANWARIA CONSUMER LIMITED



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Mar-22		31-Mar-21	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
CIN No. L15143MP1991PLC006395				
Consolidated Cash Flow Statement for the Year Ending 31ST MARCH 2022- Consolidated				
(Rupees in INR , unless otherwise stated)				
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(67,341,995)		(76,563,747)	
Adjustment : for Depreciation	78,564,650		78,569,167	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(588,138)		(669,279)	
: for Misc. Balance W/c	-		-	
: for Finance cost	-		-	
Operating Profit Before Working Capital Changes		10,654,517		1,355,141
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets	3,257		2,244,638	
(Increase) / Decrease in Inventories	-		794,519	
(Increase) / Decrease in Financial Assets	3,337,675		29,322,972	
(Increase) / Decrease in Other Current Assets	(212,047)		186,602	
Increase / (Decrease) in Financial Liabilities	(24,253,779)		(7,763,862)	
Increase / (Decrease) in Other Current Liabilities	(907,562)		(1,336,914)	
(Increase) / Decrease in Loans and Advances		(22,032,456)		23,447,955
Cash generated from Operations		(11,377,939)		24,804,096
Income Taxes refund / (paid) during the year				
Net Cash flow from / (used in) Operating Activities		(11,377,939)		24,804,096
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	13,770,044		(15,039,960)	
(Addition) / Deduction of Fixed Assets	-		-	
Interest Received on FDR	588,138		669,279	
Net Cash flow from / (used in) Investing Activities		14,358,182		(14,370,701)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(12,714,130)		(5,377,203)	
Proceeds of Long Term Capital Subsidy	-		-	
Proceeds / (Repayment) of Short Term Borrowings (Net)	6,235,375		2,599,276	
Dividend Paid	-		-	
Interest paid	-		-	
Net Cash flow from / (used in) Financing Activities		(6,478,755)		(2,777,927)
Net Increase/ (decrease) in Cash & Cash Equivalents		(3,498,512)		7,655,468
Cash and Cash Equivalents at the beginning of the period		12,093,585		4,433,118
Cash and Cash Equivalents at the end of the period		8,595,074		12,093,585

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Pramod K. Sharma & Co.

Chartered Accountants

(CA Arvind Sahu)

Partner

M No. 421650

FRN No. 007857C

Date 25.05.2022

Place Bhopal



For and on behalf of the Board of Directors

(Signature)

Director

Director

Director

Director

GAUTAM MITTAL

Gautam Mittal
(Resolution Professional)

Digitally signed by
GAUTAM MITTAL
Date: 2022.05.31
22:02:59 +05'30'

For SANWARIA CONSUMER LIMITED

-Chief Financial Officer

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

All figures are Rs. In Lakhs Except EPS

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	0	0
	2	Total Expenditure (Excluding OCI)	773.43	893.89
	3	Net Profit/(Loss)	(662.88)	(784.34)
	4	Earnings Per Share (EPS)	-0.09	-0.11
	5	Total Assets	37209.74	37209.74
	6	Total Liabilities	95122.35	95,243.80
	7	Net Worth	(57,912.60)	(58,034.06)
	8	Any other financial item(s) (as felt appropriate by the management)		

II. (i) Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** We noticed that Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 121.46 Lacs :

Sr. No.	Name of Parties	Amount not taken as Expenses (Rs. In Lacs)
1	Advertising and Publicity	0.26
2	Professional Expenses	33.14
3	Security Expenses	63.13
4	Salary Exp.	23.43
5	Audit Fee	1.50

b. **Type of Audit Qualification:** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

c. **Frequency of qualification:** Whether appeared first time / repetitive / since-how long-continuing

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As the Company is under CIRP w.e.f. 29.05.2020 and Due to liquidity crunch during the year 20-21 we have switched our accounting policy from Mercantile to Cash basis. Hence following expenses that are related to the current financial year but have not been paid hence, are not being provided in books of accounts

(Resolution Professional)



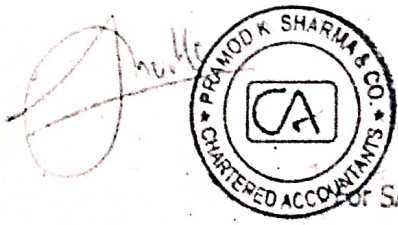
For SANWARIA CONSUMER LIMITED

Chief Financial Officer
For SANWARIA CONSUMER LIMITED

Director

e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditor's Comments on (i) or (ii) above:

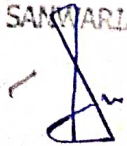
II.	(ii) Audit Qualification (each audit qualification separately):
a.	Details of Audit Qualification:.
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Appeared for the first time.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:



For SANWARIA CONSUMER LIMITED
 Chief Financial Officer

For SANWARIA CONSUMER LIMITED

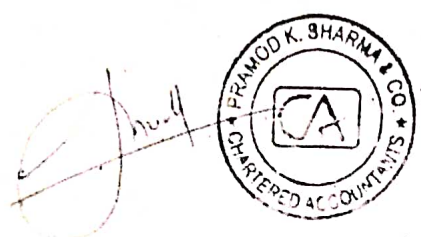
(Resolution Professional)



Director

Director

(iii) Auditor's Comments on (i) or (ii) above:	
III.	Signatories:
CFO	<p>For SANWARIA CONSUMER LIMITED</p> <p><i>[Signature]</i></p> <p>Anil Vishwakarma Bhopal 25-05-2022</p>



GAUTAM MITTAL Digitally signed by GAUTAM MITTAL
Date: 2022.05.31 22:03:39 +05'30'
(Resolution Professional)

For SANWARIA CONSUMER LIMITED
[Signature]
Director

For SANWARIA CONSUMER LIMITED
[Signature]
Director