

CONCORD\BSE\22\2024-25

May 30, 2024

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find attached a statement of deviation(s) or variation(s) for the half year ended 31st March, 2024 as per the format prescribed by SEBI, regarding the utilization of funds raised by the Company through Preferential Allotment as per the shareholder’s approval dated October 07, 2023.

We hereby confirm that the whole amount of Rs. 12.15 cores has been fully utilised as of March 31, 2024 and there was no deviation/variation in the utilization of proceeds of the said Preferential Issue of Shares.

We request you to kindly take the above statement on your record.

Thanking You,

Yours Sincerely,

*for Concord Control Systems Limited
(formerly known as Concord Control Systems Pvt Ltd)*

Lavisha
Wadhvani

Digitally signed by
Lavisha Wadhvani
Date: 2024.05.30
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Lavisha Wadhvani
Company Secretary & Compliance Officer
M.No.: A44496

Encl: as above

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Concord Control Systems Limited (formerly known as Concord Control Systems Private Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	24th October, 2023 (Date of Allotment)
Amount Raised	12.15 Cr
Report filed for Quarter ended	31.03.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has duly reviewed Statement of Utilisation of Funds raised through Preferential Issue and has confirmed that there has been no deviation. They have further confirmed to the fact that the Company has completely utilised the funds.
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

Name of Signatory
Designation


Mayank Modi
(Chief Financial Officer)

