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PAN : AAOCS8603A  
CIN : L27100PN2010PLC137493



**29<sup>th</sup> September, 2021**

**To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001**

**To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject : Proceedings of 11<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2021.**

Dear Sir/Madam,

Pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to furnish the proceedings of 11<sup>th</sup> Annual General Meeting of Synergy Green Industries Limited held on Tuesday 28<sup>th</sup> September 2021 at 11.00 a.m. through Video Conferencing.

Kindly take a note of the same.

Yours Faithfully,  
**For Synergy Green Industries Limited**

**Nilesh M. Mankar  
Company Secretary and Compliance Officer  
Memb.No.A39928**



## **SUMMARY OF PROCEEDINGS OF 11<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

### **Present through Video Conference / Other Audio Visual Means:**

#### Members of the Board of Directors:

1. Mr. Sachin R. Shirgaokar, Chairman & Managing Director.
2. Mr. Shishir S. Shirgaokar, Director
3. Mr. Chandan S. Shirgaokar, Director
4. Mr. Subhash G. Kutte, Independent Director & Chairman of Audit Committee
5. Mr. Dattaram P. Kamat, Independent Director and Chairman of Nomination and Remuneration Committee.
6. Mrs. Prabha P. Kulkarni, Independent Women Director and Chairman of Stakeholder Relationship Committee.
7. Dr. M. R. Desai, Independent Director
8. Mr. Meyyappan Shanmugam, Independent Director
9. Mr. Sohan S. Shirgaokar, Joint Managing Director.
10. Mr. V. S. Reddy (Executive Director-Technical)

#### KMPs and Auditors of Company:

11. Mr. Nilesh Mankar, Company Secretary & Compliance Officer
12. Mr. Suhas B. Kulkarni, Chief Financial Officer
13. Mr. Akshay Kotkar, Statutory Auditor
14. Mrs. Shruti Kanhere, Secretarial Auditor & Scrutinizer

1. In aggregate, 20 members joined the meeting through Video Conferencing.
2. The following documents and registers were placed on the website of NSDL and Company for inspection by the members:
  - i) The register of Directors' and Key managerial Personnel and their Shareholdings (remained open for inspection during the meeting).
  - ii) The register of members (remained open for inspection during the meeting).
  - iii) The register of Contracts or arrangements in which the Directors were interested in form MBP-1 (remained open for inspection during the meeting).
  - iv) Copy of minutes of the 10<sup>th</sup> AGM (remained open for inspection during the meeting).
  - v) Annual Report for the F.Y.2020-21 comprising Notice of AGM, Board's Report, Auditors Report.
3. Mr. Sachin R. Shirgaokar, Chairman & Managing Director of the Company occupied the Chair and presided over the meeting. The Chairman requested Mr. Nilesh Mankar, Company Secretary to introduce Directors, KMP's and other invitees. The Chairman also requested Company Secretary to confirm the quorum of the meeting.
4. With the instruction of the Chairman Mr. Nilesh Mankar, Company Secretary conducted the AGM. He further explained technical aspects of participation in AGM through VC. After taking confirmation from NSDL for requisite quorum being present for the meeting, Mr. Nilesh Mankar called the meeting in order and commenced the proceedings of meeting. He further introduced Directors, KMPs and Statutory and

Secretarial Auditors presented for the meeting and confirmed their participation in the meeting through VC.

5. After the introduction of Directors, KMP & Auditors, the Company secretary requested to the technical team to play a Corporate Video of Synergy Green Industries Limited to enable the shareholders to get the overview of the Company.
6. The Company Secretary informed that due to COVID-19 Pandemic, the Company decided to hold the AGM through video conference. The AGM was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs (MCA), i.e. General Circular No. 20/2020 dated 5th May, 2020 and Circular No.02/2021 dated 13<sup>th</sup> January, 2021 read with other General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and other relevant circulars issued by MCA and Securities and Exchange Board of India (SEBI), which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2021.
7. He further informed that the company has taken requisite steps to enable members to participate and vote on the items considered at AGM. He also informed that the meeting was being recorded by NSDL. He further informed that since the AGM was held electronically, physical attendance of member and appointment of proxies were dispensed with. It was also informed that Registers required under The Companies Act 2013 were available for inspection on Companies Website during the meeting.
8. Since the Notice of the 11th AGM, copies of Annual Report for the year ended on 31st March 2021 had been sent through electronic mode to the members, the notice of AGM and auditors report were taken as read.  
The following items of business, as per the notice of AGM, were transacted;

**A) ORDINARY BUSINESS:**

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 together with the Board's Report and the Auditors' Report thereon

The Resolution for Item No. 1 of the Notice was as follows:

**"RESOLVED THAT** the audited financial statements of Synergy Green Industries Limited for Financial year ended on 31<sup>st</sup> March, 2021, and the reports of the Board of Directors' and Auditors' thereon be and are hereby received, approved and adopted."

2. Reappointment of Mr. Chandan S. Shirgaokar (DIN:00208200), who retires by rotation.

The Resolution for Item No. 2 of the Notice was as follows:

**"RESOLVED THAT** Mr. Chandan S. Shirgaokar, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible, offers himself for re-appointment, be hereby re-appointed as a Non-Executive Director of the Company."

3. Appointment of Statutory Auditor M/s. DAB And Associates, Chartered Accountants in the place of retiring Statutory Auditor M/s. P. G. Bhagwat LLP.

The Resolution for Item No. 3 of the Notice was as follows:

**“RESOLVED THAT** pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. DAB Associates, Chartered Accountants (FRN.101119W), be and is hereby appointed as the Statutory Auditors of the Company for the period of 5 years (one term) i.e from the conclusion of the ensuing Annual General Meeting till the Annual General Meeting to be held for the year 2026 at such remuneration, as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

**B) SPECIAL BUSINESS:**

4. Re-appointment of Mr. Shishir S. Shirgaokar, (DIN:00166189) Non-Executive Director for the period of 3 years.

The Special Resolution for Item No. 4 of the Notice was as follows:

**“RESOLVED THAT** pursuant to applicable provisions of the Companies Act 2013 and rules made there under including any statutory modifications or re-enactment thereof, Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018, approval of the members be and is hereby accorded for continuation of Mr. Shishir S. Shirgaokar as a Non-Executive Director of the Company, who has already attained the age of 75 years as Non-Executive Director for a further period of three years from conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2024.

**“RESOLVED FURTHER THAT,** the Board of Director and/or the Company Secretary, be and are hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such act, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

5. Ratification of the remuneration of M/s. Adawadkar Chougule & Associates, Cost Accountants for the F.Y.2021-22 as Cost Auditor of the Company.

The Ordinary Resolution for Item No. 5 of the Notice was as follows:

**“RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and resolution passed in the meeting of Board of Directors held on May 27, 2021 the members of the Company hereby ratify and confirm the remuneration of Rs.1,25,000/- plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2022 to M/s Adawadkar Chougule & Associates, Cost Accountants (Firm Registration No.00425) who are appointed as

Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2021-22.”

**“RESOLVED FURTHER THAT** Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions.”

6. Accept / renew unsecured deposits from shareholders u/s 73 of Companies Act 2013.

The Ordinary Resolution for Item No.6 of the Notice was as follows:

**“RESOLVED THAT** pursuant to the provisions of Section 73(2) read with the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and within the overall borrowing limits approved by the members the Company be and is hereby authorised to accept / renew unsecured deposits from its members not exceeding the limits, as prescribed, of the aggregate of the paid up capital and free reserves of the Company as per the latest audited accounts as of 31/03/2021.”

**“RESOLVED FURTHER THAT** Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions.”

9. Mr. Sachin Shirgaokar, Chairman & Managing Director then delivered the Chairman Speech for the F.Y.2020-21.
10. After the Chairman Speech, Company Secretary requested Mr. V. S. Reddy to give his presentation.
11. After the presentation Mr. Nilesh Mankar, Company Secretary informed that the members joining the meeting through video conferencing, who have not casted their votes by means of remote e-voting, may vote through, e-voting facility hosted by NSDL during AGM and informed that the said voting facility will be kept open for 15 minutes after the AGM. He further informed that Ms. Shruti Kanhere, on behalf of C. S. Kelkar & Associates, Practicing Company Secretaries was appointed as scrutinizer to report on combined voting results of remote e-voting and votes casted during the meeting electronically. It was further informed that, the Company did not receive any queries from members.
12. The Company Secretary announced that the Scrutinizer’s Report will be submitted by the Scrutinizer and on receipt of the Report, the results of voting shall be uploaded on the website of Company as well as website of RTA. The results of the votes casted by the Members, on all resolutions, based on the report of the Scrutinizer, will be simultaneously informed to the Bombay Stock Exchange & National Stock Exchange of India.

13. The meeting concluded at 12.00 p.m.

14. The result of the e-voting was declared on 29<sup>th</sup> September 2021 based on the report of the scrutinizer dated 29<sup>th</sup> September 2021 and it was reported that all the resolutions were duly approved with requisite majority.

**For Synergy Green Industries Limited**



**Sachin R. Shirgaokar**  
**Chairman & Managing Director**  
**DIN:00254442**

