

IFB Agro Industries Limited

Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

14th November, 2022

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,


**Sub : Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015.**

We enclose, in terms of Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for six month period ended 30th September, 2022, in the required format.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

RITESH AGARWAL  Digitally signed by RITESH
AGARWAL
Date: 2022.11.14 13:45:27 +05'30'

RITESH AGARWAL
COMPANY SECRETARY

List of Related Party Transaction for the Half Year ended 30th September, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SL. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Sale of duty scrips*	736	736	0	0							
2	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Sale of duty products*	1	1									
3	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Rental Income*	30	30	0	0							
4	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Rental Income*	6	6	0	0							
5	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Purchase of property, plant and equipment*	3	3		0							
6	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Purchase of Material*	1499	1499	0	0							
7	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other expenses*	7	7	0	0							
8	IFB AGRO INDUSTRIES LIMITED		Travel Systems Limited		Promoter Group	Other expenses*	49	49	0	0							
9	IFB AGRO INDUSTRIES LIMITED		IFBAIL Employees Super Annuation Fund		Other related party	Contribution to post employment benefit fund*	98	98	0	0							
10	IFB AGRO INDUSTRIES LIMITED		IFBAIL Employees Employees Gratuity Fund		Other related party	Contribution to post employment benefit fund*	5	5	0	0							
11	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other payables*	NIL	NIL	74	76							
12	IFB AGRO INDUSTRIES LIMITED		Bikramjit Nag		Key Management Personnel	Remuneration payable*	NIL	NIL	75	38							
13	IFB AGRO INDUSTRIES LIMITED		Anup Kumar Banerjee		Key Management Personnel	Remuneration payable*	NIL	NIL	75	38							
14	IFB AGRO INDUSTRIES LIMITED		Amitabha Mukhopadhyay		Key Management Personnel	Remuneration payable*	NIL	NIL	0	23							
15	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Security Deposit outstanding*	NIL	NIL	8	8							
16	IFB AGRO INDUSTRIES LIMITED		Mr. Bijon Bhushan Nag		Key Management Personnel	Sitting fees***	0.5	0.5	0	0							
17	IFB AGRO INDUSTRIES LIMITED		Mr. Amitabha Kumar Nag		Key Management Personnel	Sitting fees***	0.65	0.65	0	0							
18	IFB AGRO INDUSTRIES LIMITED		Mr. Sudip Kumar Mukherji		Key Management Personnel	Sitting fees***	1.1	1.1	0	0							
19	IFB AGRO INDUSTRIES LIMITED		Mr. Manoj Kumar Vijay		Key Management Personnel	Sitting fees***	1	1	0	0							
20	IFB AGRO INDUSTRIES LIMITED		Mr. Hari Ram Agarwal		Key Management Personnel	Sitting fees***	1.1	1.1	0	0							
21	IFB AGRO INDUSTRIES LIMITED		Dr. Runu Chakraborty		Key Management Personnel	Sitting fees***	0.6	0.6	0	0							



List of Related Party Transaction for the Half Year ended 30th September, 2022

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SL. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
22	IFB AGRO INDUSTRIES LIMITED		Mr. Malay Kumar Das		Key Management Personnel	Sitting fees***	0.5	0.5	0	0							
23	IFB AGRO INDUSTRIES LIMITED		Mr. Bikramjit Nag		Key Management Personnel	Remuneration*	75	75	0	0							
24	IFB AGRO INDUSTRIES LIMITED		Mr. Arup Kumar Banerjee		Key Management Personnel	Remuneration*	139	139	0	0							
25	IFB AGRO INDUSTRIES LIMITED		Mr. Amitabha Mukhopadhyay		Key Management Personnel	Remuneration*	99	99	0	0							
26	IFB AGRO INDUSTRIES LIMITED		Mr. Rahul Choudhary		Key Management Personnel	Remuneration*	48	48	0	0							
27	IFB AGRO INDUSTRIES LIMITED		Mr. Ritesh Agarwal		Key Management Personnel	Remuneration*	33	33	0	0							
28	IFB AGRO INDUSTRIES LIMITED		Mr. Santanu Ghosh		Key Management Personnel	Remuneration*	30	30	0	0							
29	IFB AGRO INDUSTRIES LIMITED		Mr. Debasis Ghosh		Key Management Personnel	Remuneration*	31	31	0	0							
30	IFB AGRO INDUSTRIES LIMITED		Mr. Soumitra Chakraborty		Key Management Personnel	Remuneration*	27	27	0	0							
31	IFB AGRO INDUSTRIES LIMITED		Mr. Rana Chatterjee		Key Management Personnel	Remuneration*	27	27	0	0							
32	IFB AGRO INDUSTRIES LIMITED		Mr. Siddhartha Basu		Key Management Personnel	Remuneration*	25	25	0	0							
33	IFB AGRO INDUSTRIES LIMITED		Mr. Goutam Bhattacharya		Key Management Personnel	Remuneration*	36	36	0	0							
34	IFB AGRO INDUSTRIES LIMITED		Mr. Alok Kumar De		Key Management Personnel	Remuneration*	28	28	0	0							
35	IFB AGRO INDUSTRIES LIMITED		Mr. Chinmaya Mishra		Key Management Personnel	Remuneration*	20	20	0	0							
36	IFB AGRO INDUSTRIES LIMITED		Mr. Debayoti Bandopadhyay		Key Management Personnel	Remuneration*	17	17	0	0							
37	IFB AGRO INDUSTRIES LIMITED		Mr. Sanjoy Kr. Bhattacharya		Key Management Personnel	Remuneration*	15	15	0	0							
38	IFB AGRO INDUSTRIES LIMITED		Mr. T.K Aich		Key Management Personnel	Remuneration*	9	9	0	0							
39	IFB AGRO INDUSTRIES LIMITED		Mr. Yashwant Kumar		Key Management Personnel	Remuneration*	18	18	0	0							

* Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

*** Sitting fees are exclusive of Goods & Service Tax

RITESH
AGARWAL Digitally signed by
 RITESH AGARWAL
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