

SETUBANDHAN INFRASTRUCTURE LIMITED

Date : September 30, 2020

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: SETUINFRA

Dear Sirs,

Sub. : Proceedings of the 24th Annual General Meeting of the Company held on Monday, September 30, 2020

Pursuant to Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Gist of Proceedings of the 24th Annual General Meeting of the members of Setubandhan Infrastructure Limited held on Monday, September 30, 2019 at The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully,

For Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Sd/-

Prakash Laddha

Director

Encl. : Gist of Proceedings of the 24th Annual General Meeting of Setubandhan Infrastructure Limited

Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002

CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

Gist of Proceedings of the 24th Annual General Meeting of Setubandhan Infrastructure Limited

Date, Time and Venue of the Meeting

The 24th Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 30, 2020 at The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002. The meeting commenced at 3.00 p.m. and concluded at 3.45 p.m.

Proceedings in brief

Mr. Prakash Laddha, Director chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that remote e-voting was commenced at 9:00 a.m. on Saturday, September 26, 2020 and ended at 5:00 p.m. on Sunday, September 29, 2020.

The following businesses, as set out in the Notice convening the 24th Annual General Meeting, were commended for members consideration and approval:

Ordinary Business

1. Consideration and Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.
2. Appointment of Mr. Prakash Laddha, a Director retiring by rotation.
3. Ratification of Remuneration payable to Cost Auditor M/s. Shrinivas Diddi for Financial Year 2020-21.
4. To consider and re-designate Mr. Shankar Rathi (DIN: 08406137) as an Independent Director of the Company.
5. To consider and re-designate Mr. Prakash Laddha (DIN: 00126825) as Whole Time Director and fixation of remuneration.

Voting by Members

The Company had provided remote e-voting facility to its member to cast votes electronically, for all resolutions set out in the Notice.

The Chairman then informed that Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes in the Ballot Box at the end of the meeting.

The Chairman also informed the members that Ms. Jagruti Bedmutha, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and poll voting at the Meeting in a fair and transparent manner.

The Chairman informed the members that the details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted. The Voting Results will be made available on the website of the Company www.prakashconstro.com and on the website of the CDSL within forty-eight hours of the conclusion of the Meeting.

Note

1. The Company will separately intimate stock exchange the results of e-voting.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Sd/-

Prakash Laddha

Director

Date : September 30, 2020

Place : Nashik