

Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai - 400025
Board: +91 22 7193 4200/4263
Fax: +91 22 5036 2365

July 31, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: **MOTILALOF5**

Sub: Appointment of Mr. Raamdeo Agarawal as Non-Executive Chairman of the Company

Dear Sir/Madam,

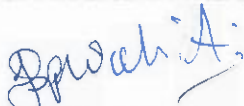
Pursuant to Regulations 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on July 31, 2019 has appointed Mr. Raamdeo Agarawal as Non-Executive Chairman of the Company w.e.f. October 14, 2019.

Mr. Agarawal will cease to be the Joint-Managing Director of the Company due to expiry of his term of appointment w.e.f. closure of business hours of October 13, 2019 and he continues as Non-Executive Director of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Kailash Purohit
Company Secretary & Compliance Officer