

2nd December, 2022

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sir,

Sub.: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Sale/disposal of 100% shareholding held by the Company in Cravatex Brands Limited.**

Further to our letters dated 19th October, 2022, 21st October, 2022 and 21st November, 2022 we wish to inform you that the Company has completed the sale/disposal of its 100% shareholding held in Cravatex Brands Limited, a material subsidiary of the Company, to Metro Brands Limited (along with its nominees) on 1st December, 2022.

Kindly take the same on your record.

Thanking You,
For **Cravatex Limited**

Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132