

GARWARE SYNTHETICS LIMITED

Date: 28th September 2021

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST THANE - 401 104.
CIN: L99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Dear Sir/ Madam,

Ref: BSE Scrip Code: 514400
Name: Garware Synthetics Limited

Sub: Disclosure of Voting results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 at the 52nd Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the details of voting results along with Scrutinizers' Report on remote e-voting and e-voting at the 52nd Annual General Meeting (AGM) of the Company, held on Tuesday, September 28th, 2021 at 09.30 a.m. through video conferencing/ other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

You are requested to take the above information on record.

Thanking You,

For Garware Synthetics Limited

Sunder Moolya
Whole Time Director
DIN: 02926064



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General information about company

| | |
|---|----------------------------|
| Scrip code | 514400 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE340D01016 |
| Name of the company | GARWARE SYNTHETICS LIMITED |
| Type of meeting | AGM |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 28-09-2021 |
| Start time of the meeting | 09:30 AM |
| End time of the meeting | 09:55 AM |

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| Scrutinizer Details | |
|---|-----------------|
| Name of the Scrutinizer | SUHAS GANPULE |
| Firms Name | SG & ASSOCIATES |
| Qualification | CS |
| Membership Number | 12122 |
| Date of Board Meeting in which appointed | 01-09-2021 |
| Date of Issuance of Report to the company | 28-09-2021 |

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| Voting results | |
|---|---------------------------|
| Record date | 21-09-2021 |
| Total number of shareholders on record date | 13606 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 1 |
| b) Public | 36 |
| No. of resolution passed in the meeting | 2 |
| Disclosure of notes on voting results | Add Notes |

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| | | | | | | | | |
|---|--------------------------------------|---------------------------|----------------------------|---|---------------------------------|-------------------------------|---|---|
| Resolution (1) | | | | | | | | |
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Consideration and Adoption of Financial Statements for the year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2659282 | 2397382 | 90.1515 | 2397382 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 2659282 | 2397382 | 90.1515 | 2397382 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 400 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 400 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non | E-Voting | 3149218 | 305145 | 9.6895 | 305145 | 0 | 100.0000 | 0.0000 |

| | | | | | | | | |
|---|--------------------------------------|---------|---------|---------|---------|---|----------|--------|
| Institutions | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3149218 | 305145 | 9.6895 | 305145 | 0 | 100.0000 | 0.0000 |
| Total | Total | 5808900 | 2702527 | 46.5239 | 2702527 | 0 | 100.0000 | 0.0000 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

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| Resolution (2) | | | | | | | | |
|---|--------------------------------------|--------------------|---------------------|---|---|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | | Ordinary | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)] *100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | E-Voting | 2659282 | 2397382 | 90.1515 | 2397382 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 2659282 | 2397382 | 90.1515 | 2397382 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 400 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 400 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non | E-Voting | 3149218 | 305145 | 9.6895 | 305145 | 0 | 100.0000 | 0.0000 |

| | | | | | | | | |
|---|--------------------------------------|---------|---------|---------|---------|---|----------|--------|
| Institutions | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3149218 | 305145 | 9.6895 | 305145 | 0 | 100.0000 | 0.0000 |
| Total | Total | 5808900 | 2702527 | 46.5239 | 2702527 | 0 | 100.0000 | 0.0000 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |



28th September, 2021

To,
The Chairman
Garware Synthetics Limited
Manish Textiles Industrial Premises,
Opposite Golden Chemical,
Penkar Pada, Mira Road (East)-401104
Dist- Thane, Maharashtra

Dear Sir,

Sub: Scrutinizer's Report on Remote E-Voting and E-Voting conducted at 52nd Annual General Meeting of Garware Synthetics Limited held on 28th September, 2021.

M/s Garware Synthetics Limited ("the Company") at their Board meeting held on 01st September, 2021 appointed the undersigned as the Scrutinizer to ensure that the process of Remote E-Voting prior to the 52nd Annual General Meeting ("AGM") and E-Voting conducted at the AGM on the Resolutions contained in the Notice dated 01st September, 2021 for the Annual General Meeting of the Company held on 28th September, 2021, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue and in compliance with Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April 2020 and 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (collectively "Circulars"). The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.





The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars, relating to remote e-voting prior to the AGM and e-voting conducted at the AGM on the resolutions as contained in the aforesaid Notice of the AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting prior to the AGM and e-voting conducted at the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports in relation to the remote e-voting prior to the AGM and e-voting conducted at the AGM as per the facilities provided by Central Depository Services Limited ("CDSL"), the agency engaged by the Company for the said purposes.

Pursuant to Section 101 of the Act, Notice of AGM alongwith Explanatory Statement under Section 102 of the Act was sent to the Members by permitted means as per the Circulars i.e. by e-mail.

Following Resolutions were proposed for approval by the Members at the AGM:

1. Resolution No. 1 as an Ordinary Resolution for consideration and adoption of Financial Statements for the year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon;
2. Resolution No. 2 as an Ordinary Resolution for Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment;

The Company provided remote e-voting facility to the Members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility at the AGM to those members who had not cast their votes through remote e-voting, to enable them to cast their votes on the aforesaid resolutions at the AGM.

Remote e-voting facility was made available to the members of the Company to exercise their voting rights from 9:00 a.m. of Saturday, 25th September, 2021 upto 5:00 p.m. of Monday, 27th September, 2021. Accordingly, votes casted through remote e-voting upto 5:00 p.m. on 27th September, 2021 have been considered for my scrutiny.



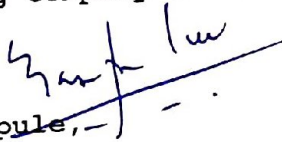


After conclusion of the AGM, the voting through remote e-voting prior to the AGM and e-voting conducted at the AGM were unlocked. In case of members who cast votes through remote e-voting as well as through e-voting conducted at the AGM, the voting through remote e-voting by such members was treated as valid. A summary of the votes cast by members through remote e-voting prior to the AGM and e-voting conducted at the AGM with their pattern of voting is as per Annexure attached to this Report.

The results of the voting by members through remote e-voting and e-voting conducted at the AGM in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting.

Thanking You,

For SG & Associates,
Practicing Company Secretaries


Suhas Ganpule,
Proprietor
Membership No.: A12122
COP.: 5722
UDIN: A012122C001023220





The Summary of the votes cast through Remote E-Voting and E-Voting conducted at the 52nd AGM for each of the resolutions is given below:

1. Resolution No. 1 as an Ordinary Resolution:

Consideration and Adoption of Financial Statements for the year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon:

| Sr. No | Particulars | Resolution 1. | |
|--------------|---|--------------------------|--------------|
| | | No. of members who voted | No. of votes |
| A | Votes cast through e-voting at AGM | 0 | 0 |
| B | Votes cast through remote e-voting | 48 | 27,02,527 |
| | Total | 48 | 27,02,527 |
| C | Less: Invalid voting | 0 | 0 |
| D | Net Valid voting | 48 | 27,02,527 |
| | (i) Voting with assent for the Resolution | | |
| % of Assent | | 100% | |
| | (II) Voting with dissent for the Resolution | 0 | 0 |
| % of Dissent | | | 0% |

2. Resolution No. 2 as an Ordinary Resolution: Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment:

| Sr. No | Particulars | Resolution 2. | |
|-------------|---|--------------------------|--------------|
| | | No. of members who voted | No. of votes |
| A | Votes cast through e-voting at AGM | 0 | 0 |
| B | Votes cast through remote e-voting | 48 | 27,02,527 |
| | Total | 48 | 27,02,527 |
| C | Less: Invalid voting | 0 | 0 |
| D | Net Valid voting | 48 | 27,02,527 |
| | (i) Voting with assent for the Resolution | | |
| % of Assent | | 100% | |
| | (II) Voting with | 0 | 0 |





| | | | | |
|--------------|--|----------------------------|--|----|
| | | dissent for the Resolution | | |
| % of Dissent | | | | 0% |

Thanking You,
For SG & Associates,
Practicing Company Secretaries

Suhas Ganpule

Suhas Ganpule,
Proprietor
Memb No.: A12122
COP.: 5722
UDIN: A012122C001023220

