



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

06<sup>th</sup> May, 2022

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 506194 Class of Security: Equity	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  Symbol: ARIHANTSUP Series: BE
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Respected Sir/Madam

**Subject: Fund Raising through issue of Securities**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosers Requirements), Regulations, 2015 we would like to inform the Stock Exchanges that in furtherance to the Special Resolution passed by the Shareholders at 01/2021-22 Extraordinary General Meeting of the Company to raise funds by issue of securities, the Board of Directors of the Company in their Meeting held on Friday, 6<sup>th</sup> May, 2022 have granted their consent for raising of funds through issue of 45,00,000 Senior Secured, unlisted, redeemable Non-Convertible Debentures (NCDs) at face value of Rs. 100/- each on Private Placement Basis as per the details given in annexure A.

The Board meeting concluded at 06.00 PM.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,  
Yours faithfully,

**For & on behalf of the Board of Directors**  
**Arihant Superstructures Limited**

**Ashok Chhajer**  
**Chairman & Managing Director**  
**DIN: 01965094**



**L51900MH1983PLC029643**

Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
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## Annexure A

### Disclosure pursuant to Circular no. CIR/CFD/CMD/4/2015 of Securities Exchange Board of India dated 9<sup>th</sup> September, 2015

Type of Securities proposed to be issued	Senior Secured, Unrated, Redeemable Non-Convertible Debentures ("NCDs")
Type of issuance	Private Placement
Total number of securities to be issued and total amount for which the securities are issued	Upto 45,00,000 NCDs having face value of Rs. 100 each aggregating to Rs. 45,00,00,000
Name of the investor(s)	Indian Real Estate Investment Fund
Size of the issue	Rs. 45,00,00,000 (Rupees Forty Five Crores Only)
Whether proposed to be listed	No
Interest offered	16.43%
Schedule of Payment of interest and principal	a. NIL Interest payable till March 2023. b. Post March, 2023 Interest will be payable on 15th day of each calendar month computed on outstanding monthly balance during each month and in case of a due date being a bank holiday, on the immediately preceding day when banks are open for business in Mumbai. c. Any Accumulated Interest unpaid shall be paid in December 2024
Charge/security, if any created over the assets	Land parcel bearing Survey Nos. (i) 35/1A admeasuring 6980 square meters (approximately 1.72 Acres), (ii) 35/1B admeasuring 3500 square meters (approximately 0.86 Acres), (iii) 35/1C admeasuring 3500 square meters (approximately 0.86 Acres), (iv) 36 admeasuring 4600 square meters (approximately 1.13 Acres), (v) 43/3/2 admeasuring 3750 square meters (approximately 0.93 Acres), (vi) 59/1 admeasuring 1790 square meters (approximately 0.44 Acres), (vii) 60/1/2B admeasuring 5550 square



	<p>meters (approximately 1.3 Acres), (viii) 35/'1+2/1(2) admeasuring 4700 square meters (approximately 1.16 Acres), (xi) 35/'1+2/1(3) admeasuring 4700 square meters (approximately 1.16 Acres) and Additional Security of (x) 35/'1+2/1(4) admeasuring 4150 square meters (approximately 1.02 Acres) collectively equivalent to 43,220 square meters (approximately 10.67 Acres) lying and situated at Village Ghot, Taluka Panval, District Raigad and in the State of Maharashtra to be created.</p>
Special Right/interest/ Privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest /principal	Not applicable
Details of any letter or comments regarding payment/nonpayment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
Details of redemption of debentures and manner of redemption	To be repaid in 9 (Nine) monthly installments from 15 <sup>th</sup> April, 2024 to 15 <sup>th</sup> December, 2024.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	No

