

Date: May 25, 2023

To,
The Manager
Department of Corporate Services (DCS)
BSE Ltd.
P.J. Towers, 1st Floor,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Ref: Scrip Code: 511692.

Subject: Non Applicability of 23(9) as per Regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulation, 2015 w.r.t. Submission of Disclosures of Related Party Transaction to Stock Exchange.

This is to inform you that Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 w.r.t. Submission of Disclosures of Related Party Transaction to Stock Exchange, is not applicable to the Company as per Regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as the paid up equity share capital and net worth of the Company were less than 10 Crore and 25 Crore respectively as on 31st March, 2023.

We further inform you that, whenever this regulation become applicable to the Company at a later date, we will comply with the regulations 23(9) of SEBI (LODR) Regulations, 2015 within six months from the date on which the provisions become applicable to the Company.

Please take the same in your records.

Thanking you,

Yours faithfully,

For Ajcon Global Services Limited

Ankit Ajmera CFO & Whole Time Director DIN: 00200434

Place: Mumbai

