

EW/Sec/2021/54

March 22, 2021

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code - 532922**

**Sub: Press Release**

Enclosed is the press release titled "Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)."

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edelweiss Financial Services Limited**

**B. Renganathan**

**Executive Vice President & Company Secretary**

Encl: a/a

## **Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)**

**Mumbai, March 22, 2021** - Edelweiss Group (Edelweiss) announces completion of a strategic investment by PAG in Edelweiss Wealth Management consequent to receipt of all regulatory approvals and closure of all formalities.

### **Transaction Highlights**

- PAG has made an investment of ~INR 2,366 crore in EWM, including primary and secondary investment.
- Pursuant to these transactions, PAG Group and EFSL will be the shareholders in EWM, of which PAG will hold a controlling stake.
- EWM reported Revenues of INR 880 crores and Profit after Tax of INR 180 crores for the nine-month period ended December 31, 2020.
- The primary capital infusion in the EWM business from PAG will further strengthen the equity base of EWM and ensure availability of growth capital.
- Edelweiss and PAG will continue to work together towards value unlocking through demerger and listing of EWM business.