

15<sup>th</sup> July, 2021

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE scrip code: 500302

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Securities and Exchange Board of India's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Dear Sir/ Madam,

We had, vide our letter dated 2<sup>nd</sup> March, 2020, made a disclosure regarding divestment of stake in healthcare insights and analytics business, held by the Company directly and through its wholly owned subsidiaries including Piramal Dutch IM Holdco B.V. ('PDH'), Netherlands and PEL-DRG Dutch Holdco B.V. ('PEL-DRG'), Netherlands. We wish to now inform you that consequent to the said divestment and in order to simplify the corporate structure of the Company, PDH and PEL-DRG have been merged and the Company is in receipt of notice as on 14<sup>th</sup> July, 2021 from the Netherlands Chamber of Commerce (Company Registry) de-registering PEL-DRG. The income for the year ended 31<sup>st</sup> December, 2020 of PDH and PEL-DRG was around USD 9.05 million and USD 4.14 million respectively, while the assets for the said year were around USD 21.15 million and USD 49 million, respectively. The principal activity of both the companies is investment.

This transaction is not a related party transaction. No benefit will accrue to promoter/promoter group of the Company due to the aforesaid merger. Since PEL-DRG was a wholly owned subsidiary of PDH, no fresh shares of PDH are being issued arising out of this merger. PDH continues to be wholly owned subsidiary of the Company and consequently there is no change in shareholding pattern of PDH or the Company arising out of the aforesaid merger.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

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