

# VAMA INDUSTRIES LIMITED



**Registered Office :** Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.  
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 08.01.2024

To  
The Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub:** Sale of Immovable Property (Land) of the Company  
**Ref:** Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code:** 512175

Pursuant to the resolution passed by the Board of Directors as intimated by us on 14.11.2023 and further in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has completed the sale transaction of its immovable property (land) admeasuring 450 Sq. yards situated at Izzathnagar Village, Hyderabad.

As a voluntary disclosure, the details as required under Regulation 30 of the Listing Regulations read SEBI/HO/CFD/CFD-PoD-1/P/CIRI2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'.

The above information is also available on the website of the Company: [www.vamaind.com](http://www.vamaind.com). You are requested to take on record the above said information.

Thanking You,

**For Vama Industries Limited**

**V. Atchyuta Rama Raju**  
**Managing Director**  
**(DIN: 00997493)**



**Annexure I**

**Details required under the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIRI2023/123 dated July13, 2023**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not Applicable (Since the asset sold is land only)
2	Date on which the agreement for sale has been entered into;	Sale Deed is executed on 08 <sup>th</sup> January, 2024.
3.	The expected date of completion of sale/disposal	The sale is completed on 08 <sup>th</sup> January, 2024.
4.	Consideration received from such sale/disposal	Rs.3,82,50,000/- (Rupees Three Crores Eighty Two Lakhs Fifty Thousand only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	M/s P S Rao and Associates having its office at 6-3-347-22/2, Flat-10, 4th Floor, Iswarya Nilayam, Dwarakapuri Colony, - 82, Punjagutta, Hyderabad, Telangana (Buyer)  The buyer does not belong to the Promote / promoter group/ group Companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms' length	The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards.  However, the transaction is being carried out on arms' length basis duly approved by the Audit Committee of the Company.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LOOR Regulations.	Not Applicable

