

Date: - 01.07.2021

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, BKC, Bandra (E)
Mumbai- 400051.

To,
The Manager,
Listing Department
The BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

ISIN:-INE908D01010, NSE Symbol SHAKTIPUMP, BSE Code: - 531431

Sub:- Revision of Credit Rating for Bank Facilities by CARE Ratings.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, We would like to inform you that the we have received letter from **Care Ratings** regarding revision of Rating for Bank facilities on the basis of recent developments including operational and financial performance of the Company the revised Credit Rating are as follows:

- a) For Long-term Bank Facilities updated to CARE A-; Stable (Single A Minus; Outlook: Stable) from CARE BBB+; Positive (Triple B Plus; Outlook: Positive)
- b) For Long Term/ Short Term Bank Facilities updated to CARE A-; Stable/ CARE A2+ (Single A Minus; Outlook : Stable/ A Two Plus from CARE BBB+; Positive/ CARE A2 (Triple B Plus ; Outlook: Positive / A Two) and
- c) For Short Term Bank Facilities updated to CARE A2+ (A Two Plus) from CARE A2 (A Two).

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours faithfully,

For Shakti Pumps (India

Dinesh Patidar Managing Director (DIN: 00549552)

SHAKTI PUMPS (INDIA) LIMITED