



RefNo.: MPL/SES/CS/2019

Date: 11.02.2019

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11th February, 2019 at 11.00 AM

Ref: BSE Scrip Code: 531497, NSC Scrip code: MADHUCON

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Outcome of Board Meeting held on 11th February, 2019.

1. Approved the Third Quarter Standalone Financial Results for the quarter ended 31st December, 2018 together with Limited Review Report of the Auditors for submission to Stock Exchanges in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations 2015.
2. Re-appointed, Sri Seethaiah Nama, Managing Director of the Company.
3. Board noted the performance of Third quarter (1st October, 2018 to 31st December, 2018) with turnover of 177.74 cr. With EBIDTA of Rs.2.10 Cr. and Net loss of Rs. 7.16 Cr.
4. Board reviewed and discussed the overdue payments of Bank of India, Oriental Bank of Commerce and State Bank of India and directed to discuss with banks our revised offer with term sheets.
5. Board reviewed and discussed regarding surplus Machinery, equipment and Land etc. for disposal
6. Board reviewed and discussed the outstanding Statutory dues will be paid after receipt of tax refunds from Income Tax, Input Tax, VAT & GST etc.

The Meeting of the Board of Directors of the Company commenced at 11:00 AM and Concluded at 05:30 PM with Break for Lunch.

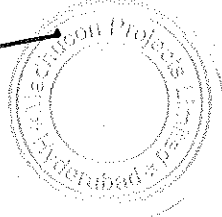
We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

Yours faithfully

For Madhucon Projects Limited


Nanna Seethaiah
Managing Director
DIN: 00784491



MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jubilpura, Khammam - 507003, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018


(Rs. In Lakhs)

Sl. No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
	(a) Net Sales/ Income from Operations	17,066.99	14,912.03	11,447.24	47,980.67	44,368.17	66,393.34
	(b) Other income	707.21	427.86	316.33	1,350.79	489.26	2,211.28
	Total Income	17,774.20	15,339.89	11,763.57	49,331.46	44,857.43	68,604.62
2	Expenses:						
	(a) Cost of Materials Consumed	16,516.08	11,222.43	7,609.72	40,127.81	30,955.64	47,401.29
	(b) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	-	-	(205.72)	-	(561.42)	(337.40)
	(c) Employee benefits expense	690.41	678.51	1,042.95	2,241.98	3,576.52	4,457.49
	(d) Other expenses	357.73	894.18	336.91	2,075.99	1,170.96	4,945.57
	(e) Financial Costs	736.06	3,322.36	1,843.86	6,445.69	6,113.26	9,313.06
	(f) Depreciation and amortisation expense	190.13	190.96	594.72	570.39	1,811.40	1,744.13
	Total Expenses	18,490.41	16,308.44	11,222.44	51,461.86	43,066.36	67,524.14
3	Profit/(Loss) Before Exceptional Items (1-2)	(716.21)	(968.55)	541.13	(2,130.40)	1,791.07	1,080.48
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(716.21)	(968.55)	541.13	(2,130.40)	1,791.07	1,080.48
6	Tax Expense						
	a) Current Tax	-	-	198.62	-	665.54	2,200.55
	b) Deferred Tax	(312.53)	(489.15)	-	(801.68)	-	(2,431.46)
	Total Tax (a+b)	(312.53)	(489.15)	198.62	(801.68)	665.54	(230.91)
7	Net Profit/(Loss) After Tax (5-6)	(403.68)	(479.40)	342.52	(1,328.72)	1,125.54	1,311.39
8	Other Comprehensive Income	-	-	-	-	-	28.19
9	Total Comprehensive Income	(403.68)	(479.40)	342.52	(1,328.72)	1,125.54	1,339.58
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
11	Other Equity	-	-	-	-	-	78,826.86
12	(I) Earning per share of Re.1/- each (not annualised)						
	(a) Basic (in Rs.)	(0.55)	(0.65)	0.46	(1.80)	1.53	1.78
	(b) Diluted (in Rs.)	(0.55)	(0.65)	0.46	(1.80)	1.53	1.78
	See accompanying notes to the financial results						

Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on February 11, 2019 and approved by the Board of Directors of the Company at its meeting held on February 11, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results for the Quarter and Nine months ended December 31, 2018.
- 2 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 3 The new accounting standard Ind AS 115 (Revenue from Contracts with Customers) is effective from April 1, 2018. Accordingly, the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018 and the impact of the same on the financial results for the quarter and nine months ended December 31, 2018 is not material.
4. Interest on outstanding Bank Loans for the Quarter Amounts to Rs.19.11 Crores Were not considered in loss as the one time settlement is under negotiations.

By order of the Board
for Madhucon Projects Limited


N. Seemalaha

Managing Director

Place: Hyderabad

Date : 11-02-2019

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507 003, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			9 Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income	17,774.20	15,339.89	11,763.57	49,331.46	44,857.43	68,604.62
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	(716.21)	(968.55)	541.13	(2,130.40)	1,791.07	1,080.48
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(716.21)	(968.55)	541.13	(2,130.40)	1,791.07	1,080.48
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(403.68)	(479.40)	342.52	(1,328.72)	1,125.54	1,311.39
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(403.68)	(479.40)	342.52	(1,328.72)	1,125.54	1,339.58
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.		-	-	-	-	78,826.86
8	Earning per share (before extraordinary items) of Re.1/- each		-	-	-	-	-
	(a) Basic	(0.55)	(0.65)	0.46	(1.80)	1.53	1.78
	(b) Diluted	(0.55)	(0.65)	0.46	(1.80)	1.53	1.78


Note

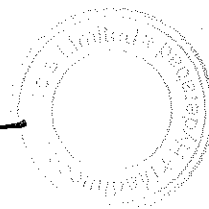
- 1 The above is an extract of the detailed format of Unaudited quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com and on the Company's website www.madhucon.com.)

Place:Hyderabad

Date:11.02.2019

For Madhucon Projects Limited


Managing Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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To

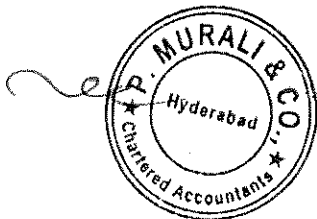
The Board of Directors

MADHUCON PROJECTS LIMITED

Hyderabad

Limited Review Report for the quarter ended 31st December, 2018

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. MADHUCON PROJECTS LIMITED (the 'Company') for the quarter ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 11th February 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

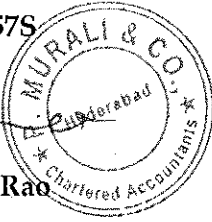
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.

Chartered Accountants

FRN: 007257S



A Krishna Rao

Partner

M.No. 020085

Place: Hyderabad

Date: 11-02-2019



MADHUCON

MADHUCON PROJECTS LIMITED

PRESS RELEASE

STANDALONE:

Madhucon Projects Limited during the Third Quarter ended on December 31, 2018 has achieved a turnover of Rs. 177.74 Crs (including other income) as against Rs. 117.64 Crs in the corresponding Third Quarter of the previous year. The Company has reported EBIDTA of Rs. 2.10 Crs and a Net loss of Rs. 7.16 Crores as against Rs. 29.80 Crs and profit of Rs. 5.41 Crores respectively in the corresponding Third Quarter of the previous year. The Company has posted an EPS of Rs. (0.55) for the Third Quarter as against the EPS of Rs 0.46 in the corresponding Third Quarter of the previous year.

Madhucon Projects Limited (MPL) is a premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well-established Construction Company and a leading Contractor in executing projects in various sections – Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation & Transmission) and other infrastructure Projects. The Order Book Position stood at Rs. 5,278 Crores as at the end of the period 31st December, 2018.

Madhucon is now fully focusing on EPC projects and also item rate projects works. **MPL is known for quality construction and timely execution.**

For further information about Madhucon Group, visit www.madhucon.com.

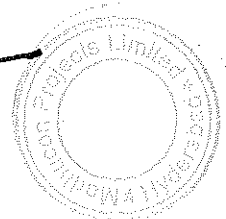
Place: Hyderabad

Date : 11/02/2019

For, Madhucon Projects Limited,



Nama Seethaiah
Managing Director
DIN: 00784491





MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref No.: MPL/SES/CS/2019

Date: 12.02.2019

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

SUB: DELAY IN FILING THE DOCUMENTS AS UNDER DUE TO TECHNICAL NETWORK TRANSMISSION

with reference to the above we are forwarding the following documents:

1. Outcome of Board Meeting held on 11th February, 2019.
2. Standalone Quarterly unaudited Financial Results for the third quarter ended 31st December, 2018 of Madhucon Projects Limited alongwith Limited review Report of P. Murali & Co., Chartered Accountants.
3. Press Release

Regret for the delay in submission of the above due to technical Network Transmission.

Thanking You,

Yours faithfully
For Madhucon Projects Limited


Nandini Seethalali
Managing Director
DIN: 00784491

