



Transformation Through Innovation

DELIVERED BY EMAIL

September 1, 2021

Corporate Relations Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 532717	Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol - INDOTECH
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Dear Sir / Madam,

**Sub.: Reporting under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")**

We, Shirdi Sai Electricals Limited, hereby submit the disclosure under Regulation 29(2) of the Takeover Regulations regarding sale of 3,85,498 equity shares representing approximately 3.63% of the total issued, subscribed and paid-up equity share capital of Indo Tech Transformers Limited ("Company") held by us, pursuant to the Offer for Sale through stock exchange mechanism, undertaken by us on August 30, 2021 (for non-retail investors) and on August 31, 2021 (for retail investors) in order for the Company to meet the minimum public shareholding criteria in terms of Rule 19(2)(b) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said sale of equity shares has been completed on August 31, 2021. Therefore, the disclosure under Regulation 29(2) of Takeover Regulations is being made herein within the stipulated timeline.

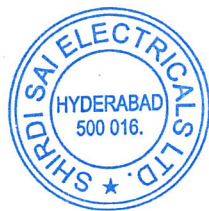
Request you to kindly disseminate the information on your website.

Thanking you,

**Yours faithfully,**

For and on behalf of **Shirdi Sai Electricals Limited**

**Name: Sharat Chandra K**  
**Designation: CEO**  
**Authorised Signatory**



**Encl.: Report under regulation 29(2) of Takeover Regulations**

**Cc:**

**Company Secretary & Compliance Officer**  
**Indo Tech Transformers Limited,**

Survey No.153-210, Illuppapattu Village Near Rajakulam,  
Chennai Bangalore Highway, Kancheepuram- 631561, Tamil Nadu, India

**Corporate Office:**

# 6-3-8-879/B, 3rd Floor, Green Lands Road,  
G Pulla Reddy Building, Begumpet, Hyderabad,  
Telangana, India-500016.  
Ph: 040-66255266  
GST: 36AAOCS9992C2ZN

**SHIRDI SAI ELECTRICALS LTD.**

An ISO 9001 & ISO 14001 ORGANISATION

CIN U31401TG2010PLC069777 www.ssel.in info@ssel.in

**Registered Office & Works**

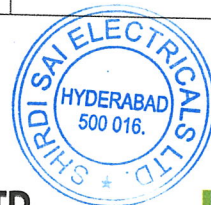
Plot # 13/82, 53-55 & 58-60,  
Industrial Development Area,  
YSR Kadapa, Andhra Pradesh, India-516002.  
Ph: +91-8886711110  
GST: 37AAOCS9992C1ZM



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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indo Tech Transformers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shirdi Sai Electricals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	78,20,905	73.64%	73.64%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>78,20,905</b>	<b>73.64%</b>	<b>73.64%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold in the offer for sale through stock exchange mechanism	3,85,498	3.63%	3.63%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>3,85,498</b>	<b>3.63%</b>	<b>3.63%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	74,35,407	70.01%	70.01%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	N.A.	N.A.	N.A.



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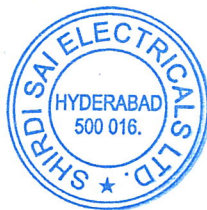
acquisition e) Total (a+b+c+d)	74,35,407	70.01%	70.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Offer for Sale through stock exchange mechanism in compliance with applicable SEBI offer for sale circulars, in order for the Company to meet the minimum public shareholding criteria in terms of Rule 19(2)(b) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 31, 2021 being the date of closure of the offer for sale.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity share capital of Rs. 10,62,00,000 comprising of 1,06,20,000 equity shares of face value Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 10,62,00,000 comprising of 1,06,20,000 equity shares of face value Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 10,62,00,000 comprising of 1,06,20,000 equity shares of face value Rs. 10 each.		

(\*)Total share capital/ voting capital has been taken as per the latest filing done by Indo Tech Transformers Limited with the Stock Exchange. The percentages have been calculated based on the present equity share capital of the Company.

For and on behalf of **Shirdi Sai Electricals Limited**



**Name: Sharat Chandra K**  
**Designation: CEO**  
**Authorised Signatory**



Place: Hyderabad  
Date: September 1, 2021

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