

19<sup>th</sup> October, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1st Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22723121/1278

**Company Code: PVRINOX/532689**

**Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company in its Meeting held today approved, inter-alia, the following:

- The Un-Audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and half year ended on September, 30, 2023.

Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the Second Quarter and half year ended on September, 30, 2023 duly reviewed by the Audit Committee and signed by the Managing Director of the Company along with the copy of Limited Review Report received from of M/s. S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

The Board Meeting started at 11:14 A.M. (IST) and concluded at 12:07 P.M. (IST).

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,

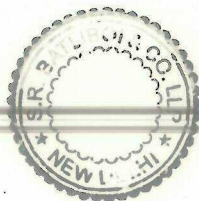
**For PVR INOX Limited**

**Mukesh Kumar**  
**SVP - Company Secretary**  
**& Compliance Officer**

Encl: A/a

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
PVR INOX Limited (formerly known as PVR Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of PVR INOX Limited (formerly known as PVR Limited) (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on review report of other auditor mentioned in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results relating to quarter ended June 30, 2023 and year ended March 31, 2023 included in the accompanying Statement are restated pursuant to Scheme of Amalgamation as explained in note 6 of the standalone financial results for which we did not audit the financial results of Shouri Properties Private Limited (Transferor company) whose financial results reflects total revenues of Rs 0.5 million and Net profit amounting to Rs Nil for the year ended March 31, 2023, which were audited by other auditor, as adjusted for the accounting effects of the Scheme of arrangement recorded by the Company (in particular, the accounting effects of Ind AS 103 'Business Combinations') and other consequential adjustments, which have been reviewed by us. The reports of such other auditor on standalone financial results and other financial information as mentioned above has been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of transferor company, is based solely on the reports of such other auditors. Our conclusion is not modified in respect the above matter.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005  
per Vikas Mehra  
Partner  
Membership No.: 94421

UDIN: 23094421BGYGAJ3045

Place: New Delhi  
Date: October 19, 2023

**PVR INOX LIMITED** (formerly known as PVR Limited)

**PVR INOX**

CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrincinemas.com Website: www.pvrincinemas.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

(Rs. in millions, except per share data)

S.No.	Particulars	STANDALONE					
		3 months ended			6 months ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited) Refer Note 6	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited) Refer Note 6
1	<b>Income</b>						
	Revenue from operations	19,353	12,666	6,540	32,019	16,155	35,591
	Other income	241	235	164	476	384	769
	<b>Total income</b>	<b>19,594</b>	<b>12,901</b>	<b>6,704</b>	<b>32,495</b>	<b>16,539</b>	<b>36,360</b>
2	<b>Expenses</b>						
	Movie exhibition cost	5,159	3,167	1,542	8,326	3,966	8,729
	Consumption of food and beverages	1,471	1,021	587	2,492	1,317	2,918
	Employee benefits expense	1,613	1,496	880	3,109	1,865	4,192
	Finance costs	1,993	1,938	1,270	3,931	2,542	5,686
	Depreciation and amortisation expense	3,052	2,875	1,497	5,927	2,960	7,407
	Other expenses	4,087	3,471	2,008	7,558	4,050	9,390
	<b>Total expenses</b>	<b>17,375</b>	<b>13,968</b>	<b>7,784</b>	<b>31,343</b>	<b>16,700</b>	<b>38,322</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>2,219</b>	<b>(1,067)</b>	<b>(1,080)</b>	<b>1,152</b>	<b>(161)</b>	<b>(1,962)</b>
4	Exceptional item	-	-	-	-	-	108
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>2,219</b>	<b>(1,067)</b>	<b>(1,080)</b>	<b>1,152</b>	<b>(161)</b>	<b>(2,070)</b>
6	<b>Tax expense</b>						
	Current tax	-	-	15	-	20	-
	Deferred tax (credit)/charge	560	(266)	(405)	294	(80)	1,260
	<b>Total tax expense</b>	<b>560</b>	<b>(266)</b>	<b>(390)</b>	<b>294</b>	<b>(60)</b>	<b>1,260</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>1,659</b>	<b>(801)</b>	<b>(690)</b>	<b>858</b>	<b>(101)</b>	<b>(3,330)</b>
8	<b>Other comprehensive income/(expense) (net of tax)</b>						
	Items that will not be re-classified to profit or loss	2	(12)	(4)	(10)	6	6
	Items that will be re-classified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income/(expense) (7+8)</b>	<b>1,661</b>	<b>(813)</b>	<b>(694)</b>	<b>848</b>	<b>(95)</b>	<b>(3,324)</b>
10	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>981</b>	<b>980</b>	<b>611</b>	<b>981</b>	<b>611</b>	<b>980</b>
11	<b>Other equity including Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at</b>						<b>72,529</b>
12	<b>Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 4)</b>						
	Basic earnings per share	16.93	(8.18)	(11.34)	8.76	(1.67)	(51.26)
	Diluted earnings per share	16.87	(8.18)	(11.34)	8.69	(1.67)	(51.26)

**Notes to the Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2023:-**

1 The above statement of unaudited standalone financial results of PVR INOX Limited (formerly known as PVR Limited) ("the Company") for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2023. The Statutory Auditors have carried out a limited review of the above standalone financial results pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.

2 During the period ended September 30, 2023, the Company has allotted 1,54,466 equity shares in accordance with various "PVR Employee Stock Option Plans" to the eligible employees of the Company.

S.R. Battiboi &amp; Co. LLP, New Delhi

for Identification

**PVR INOX LIMITED** (formerly known as PVR Limited)

**PVR INOX**

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Email: investorrelations@pvrinemas.com Website: www.pvrinemas.com

3. Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited) Refer Note 6	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) Refer Note 6
1	<b>Debt Equity Ratio</b> [(Total Borrowings/Total Equity)]	0.23	0.27	1.10	0.23	1.10	0.24
2	<b>Debt Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / (Finance costs (Interest on Term Loans, Debentures & Banks and others) + Repayment of Long Term Borrowings excl. prepayments)]	8.41	3.68	1.35	5.89	2.86	1.86
3	<b>Interest Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Finance costs (Interest on Term Loans, Debentures & Banks and others) ]	17.00	8.61	4.88	12.83	8.03	7.97
4	<b>Outstanding Redeemable Preference Shares</b>	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Capital redemption reserve/debenture redemption reserve</b>	Nil	Nil	Nil	Nil	Nil	Nil
6	<b>Net worth</b>	74,570	72,710	14,049	74,570	14,049	73,509
7	<b>Net Profit / (Loss) after Tax</b>	1,659	(801)	(690)	858	(101)	(3,330)
8	<b>Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -</b>						
(i)	Basic:	16.93	(8.18)	(11.34)	8.76	(1.67)	(51.26)
(ii)	Diluted:	16.87	(8.18)	(11.34)	8.69	(1.67)	(51.26)
9	<b>Current Ratio</b> [Total Current Assets / Total Current Liabilities]	0.46	0.36	0.49	0.46	0.49	0.36
10	<b>Long Term Debt To Working Capital</b> [(Non-Current Borrowings) + (Current Maturities of Long Term Borrowings) / Net Working Capital]	(1.24)	(1.33)	(2.00)	(1.24)	(2.00)	(1.21)
11	<b>Bad Debts To Account Receivable Ratio (%)*</b> [Bad Debts / Average Trade Receivables]	0.00%	0.32%	1.35%	0.00%	1.35%	1.47%
12	<b>Current Liability Ratio (%)</b> [Total Current Liabilities / Total Liabilities]	24.17%	22.52%	24.33%	24.17%	24.33%	22.12%
13	<b>Total Debts To Total Assets Ratio (%)</b> [(Long Term Borrowings + Short Term Borrowings) / Total Assets]	9.92%	11.84%	21.30%	9.92%	21.30%	10.91%
14	<b>Debtors Turnover*</b> [Revenue From Operations / Average Trade]	16.60	8.19	19.76	16.60	19.76	31.08
15	<b>Inventory Turnover*</b> [Cost of Goods Sold / Average F&B Inventory]	5.57	2.60	5.41	5.57	5.41	9.61
16	<b>Operating Margin (%)</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Revenue From Operations]	36.29%	27.72%	23.28%	32.90%	30.69%	28.81%
17	<b>Net Profit/ (Loss) Margin (%)</b> [Profit / (Loss) After Tax / Total Income]	8.47%	(6.21%)	(10.31%)	2.64%	(0.62%)	(9.16%)

\*The quarter ratios have been considered equivalent to year/period ratios.

S.R. Batliboi & Co. LLP, New Delhi

for identification

**PVR INOX LIMITED** (formerly known as PVR Limited)

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CIN: L74899MH11995PLC387971

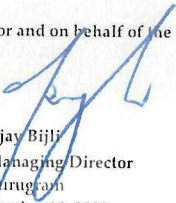
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Email: [investorrelations@pvr cinemas.com](mailto:investorrelations@pvr cinemas.com) Website: [www.pvr cinemas.com](http://www.pvr cinemas.com)

- 4 Earnings per share is not annualised for the quarter ended September 30, 2023, June 30, 2023 and September 30, 2022 and six months ended September 30, 2023 and September 30, 2022.
- 5 The figures appearing in the unaudited financial results have been rounded off to the nearest millions with effect from quarter ended June 30, 2023, hence the figures for current quarter and six months ended September 30, 2023 and the comparative quarter and half year ended September 30, 2022 and year ended March 31, 2023 have also been rounded off to nearest millions only.
- 6 Subsequent to quarter end, the scheme for amalgamation of Shouri Properties Private Limited (SPPL) with the PVR INOX Limited ("the Company"), which was filed earlier has been sanctioned by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated October, 04, 2023. Consequently, the Company has given accounting effect of the scheme in the result of the quarter ended and half year ended September 30, 2023 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business Combination of entities under common control". The comparative financial results and other financial information for the quarter ended June 30, 2023, and year ended March 31, 2023 included in the standalone financial results have also been restated to give effect of the Scheme.
- 7 The above statement of unaudited financial results for the quarter and six months ended September 30, 2023 are not comparable to those reported for quarter and six months ended September 30, 2022 due to the Amalgamation of PVR INOX Limited (formerly known as PVR Limited) ("Company" or "Transferee Company") with INOX Leisure Limited ("Transferor Company") from appointed date of January 1, 2023 as per scheme of amalgamation approved by NCLT vide its order dated January 12, 2023 and merger of SPPL as mentioned in note -6.
- 8 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. 'theatrical exhibition business' and allied activities under brand "PVR INOX". Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable for the Company.
- 9 The above unaudited standalone financial results for the quarter and six months ended September 30, 2023 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.pvr cinemas.com/corporate>).

For and on behalf of the Board of Directors of PVR INOX Limited

  
Ajay Bijli  
Managing Director  
Gurugram  
October 19, 2023

S.R. Batliboi & Co. LLP, New Delhi

for Identification

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## UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Rs. in millions)

Particulars	STANDALONE		
	September 30, 2023	March 31, 2023	
	Unaudited	Audited Refer Note 6	
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment			
Capital work-in-progress	29,970	29,196	
Right-of-use assets	2,479	2,473	
Goodwill	54,618	53,561	
Other intangible assets	57,336	57,336	
Financial assets	1,288	1,312	
Investments in subsidiaries			
Loans	1,546	1,474	
Other financial assets	-	110	
Deferred tax assets (net)	4,635	4,710	
Income tax assets (net)	4,426	4,716	
Other non current assets	823	623	
Other non current assets	1,907	1,642	
<b>Total non-current assets</b>	<b>A</b>	<b>1,59,028</b>	<b>1,57,153</b>
<b>Current assets</b>			
Inventories			
Financial assets	757	597	
Investments			
Trade receivables	2	2	
Cash and cash equivalents	2,278	1,580	
Bank balances other than cash and cash equivalents, above	5,619	3,089	
Loans	66	284	
Other financial assets	243	150	
Other current assets	93	72	
<b>Total current assets</b>	<b>B</b>	<b>1,556</b>	<b>1,340</b>
<b>Total assets [A+B]</b>		<b>1,69,642</b>	<b>1,64,267</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital			
Other equity	981	980	
<b>Total equity</b>	<b>A</b>	<b>73,589</b>	<b>72,529</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings			
Lease liabilities	11,590	12,723	
Other financial liabilities	58,928	57,614	
Provisions	1,141	88	
Other non-current liabilities	206	260	
<b>Total non-current liabilities</b>	<b>B</b>	<b>72,096</b>	<b>70,685</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings			
Lease liabilities	5,245	5,192	
Trade payables	5,522	4,730	
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	143	175	
Other financial liabilities	6,918	4,695	
Provisions	2,001	3,031	
Other current liabilities	417	352	
<b>Total current liabilities</b>	<b>C</b>	<b>2,730</b>	<b>1,898</b>
<b>Total equity and liabilities [A+B+C]</b>		<b>22,976</b>	<b>20,073</b>
	<b>S.R. Batliboi &amp; Co. LLP, New Delhi</b>	<b>1,69,642</b>	<b>1,64,267</b>

for Identification

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**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED SEPTEMBER 30, 2023**

(Rs. in millions)

Particulars	STANDALONE	
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	1,152	(161)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation of property, plant and equipment	2,105	1,079
Amortisation of intangible assets	85	80
Amortisation of right-of-use assets	3,737	1,801
Allowance for doubtful debts, advances & other assets	45	11
Net (gain)/loss on disposal of property, plant and equipment	(4)	(10)
Interest income	(171)	(179)
Finance costs	3,931	2,484
Share based payment expense	22	80
Unrealised foreign exchange loss	(2)	-
Convenience fees (Time value of money adjustment)	(59)	(135)
Liabilities written back (including COVID-19 related rent concessions)	(89)	(29)
Miscellaneous income	-	(19)
	10,752	5,002
Working capital adjustments:		
Increase/(Decrease) in provisions	(3)	(27)
Increase/(Decrease) in trade & other payables	3,132	(1,305)
Decrease/(Increase) in trade receivables	(551)	(394)
Decrease/(Increase) in inventories	(160)	(92)
Decrease/(Increase) in loans and advances and other assets	(185)	416
Cash (used in) / generated from operations	12,984	3,600
Direct taxes (paid) / refunded	94	131
<b>Net cash flows (used in)/ generated from operating activities</b>	<b>A</b> 13,078	<b>3,731</b>
<b>Cash flows from investing activities</b>		
Purchase of PPE, intangible assets, CWIP and capital advances	(3,693)	(1,608)
Proceeds from sale of PPE	16	14
Investment in subsidiaries	(72)	(500)
Loans given to subsidiaries	-	(265)
Loans repaid by subsidiaries	6	205
Interest repaid by subsidiaries	93	-
Interest received on deposits	15	68
Fixed deposits matured/(placed) with banks	214	102
<b>Net cash flows from/(used in) investing activities</b>	<b>B</b> (3,421)	<b>(1,984)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	184	160
Proceeds from long-term borrowings	2,250	1,250
Repayment of long-term borrowings	(2,588)	(1,119)
Proceeds from short-term borrowings	2,650	1,752
Repayment of short-term borrowings	(3,389)	(1,402)
Repayment of lease liabilities (includes interest on lease liabilities)	(5,326)	(2,960)
Interest paid on borrowings	(908)	(515)
<b>Net cash flows from/(used in) financing activities</b>	<b>C</b> (7,127)	<b>(2,834)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A + B + C)</b>	<b>2,530</b>	<b>(1,087)</b>
Cash and cash equivalents at the beginning of the period	3,089	4,896
<b>Cash and cash equivalents at the end of the period</b>	<b>5,619</b>	<b>3,809</b>
<b>Components of cash and cash equivalents at the end of the period</b>		
Cash on hand	113	35
Balance with banks:		
On current accounts	1,242	1,165
On deposits with original maturity of less than three months	149	-
Investment in Mutual fund	4,115	2,609
Cash and cash equivalents	5,619	3,809
<b>Total cash and cash equivalents</b>	<b>5,619</b>	<b>3,809</b>

The unaudited Standalone Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'. The above statement for the six months ended September 30, 2023 are not comparable to those reported for the preceding periods on account of Amalgamation of PVR INOX Limited (formerly known as PVR Limited) ("Company" or "Transferee Company") with INOX Leisure Limited ("Transferor Company"). Previous periods figures have been regrouped and rearranged wherever necessary.

S.R. Batliboi & Co. LLP, New Delhi

for identification

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
PVR INOX Limited (formerly known as PVR Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PVR INOX Limited (formerly known as PVR Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. PVR INOX Pictures Limited (Subsidiary company) (formerly known as PVR Pictures Limited)
  - b. PVR INOX Lanka Limited (Subsidiary company) (formerly known as PVR Lanka Limited)
  - c. Zea Maize Private Limited (Subsidiary company)
  - d. Vkaao Entertainment Private Limited (Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 1 subsidiary, whose interim financial results and other financial information reflect total assets of Rs 462 million as at September 30, 2023 and total revenues of Rs. 148 million and Rs. 218 million, total net profit after tax of Rs. 24 million and Rs. 34 million, total comprehensive income of Rs. 22 million and Rs. 34 million, for the quarter ended September 30, 2023 and the period ended on that date respectively.
  - 1 joint venture, whose interim financial results includes the Group's share of net profit of Rs. Nil and Rs. Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2023 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the subsidiary and joint venture have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to the financial results certified by the Management.

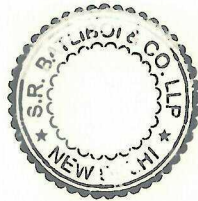
**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra  
Partner

Membership No.: 94421



UDIN: 23094421BGYGAK1740

Place: New Delhi

Date: October 19, 2023

**PVR INOX LIMITED** (formerly known as PVR Limited)

**PVR INOX**

CIN: L74899MH11995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrinemas.com Website: www.pvrinemas.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

(Rs. in millions, except per share data)

S.No.	Particulars	CONSOLIDATED					
		3 months ended			6 months ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Income</b>						
	Revenue from operations	19,999	13,049	6,860	33,048	16,674	37,506
	Other income	238	249	164	487	371	791
	<b>Total income</b>	<b>20,237</b>	<b>13,298</b>	<b>7,024</b>	<b>33,535</b>	<b>17,045</b>	<b>38,297</b>
2	<b>Expenses</b>						
	Movie exhibition cost	4,954	2,980	1,481	7,934	3,888	8,184
	Consumption of food and beverages	1,544	1,071	629	2,615	1,394	3,102
	Employee benefits expense	1,679	1,559	925	3,238	1,952	4,389
	Finance costs	2,003	1,945	1,277	3,948	2,557	5,716
	Depreciation and amortisation expense	3,086	2,908	1,526	5,994	3,019	7,533
	Other expenses	4,754	3,914	2,288	8,668	4,486	11,355
	<b>Total expenses</b>	<b>18,020</b>	<b>14,377</b>	<b>8,126</b>	<b>32,397</b>	<b>17,296</b>	<b>40,279</b>
3	Profit/(Loss) before share of non-controlling interests, share in net profit/(loss) of joint venture and tax (1-2)	2,217	(1,079)	(1,102)	1,138	(251)	(1,982)
4	Share in net profit / (loss) of joint venture	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items, share of non-controlling interests and tax (3-4)	2,217	(1,079)	(1,102)	1,138	(251)	(1,982)
6	Exceptional items	-	-	-	-	-	108
7	Profit/(Loss) before tax (5-6)	2,217	(1,079)	(1,102)	1,138	(251)	(2,090)
8	<b>Tax expense</b>						
	Current tax	1	1	15	2	19	20
	Deferred tax (credit)/charge	554	(260)	(402)	294	(87)	1,254
	<b>Total tax expense</b>	<b>555</b>	<b>(259)</b>	<b>(387)</b>	<b>296</b>	<b>(68)</b>	<b>1,274</b>
9	Profit/(Loss) after tax (7-8)	1,662	(820)	(715)	842	(183)	(3,364)
10	Non-controlling interests	1	4	3	5	5	13
11	Net Profit/(Loss) after taxes and after adjustment of non-controlling interests (9+10)	1,663	(816)	(712)	847	(178)	(3,351)
12	<b>Other comprehensive income/(expense) (net of tax)</b>						
	Items that will not be re-classified to profit or loss	2	(12)	(4)	(10)	6	6
	Items that will be re-classified to profit or loss	-	1	-	1	(5)	8
13	<b>Total comprehensive income / (expense)</b>	<b>1,665</b>	<b>(827)</b>	<b>(716)</b>	<b>838</b>	<b>(177)</b>	<b>(3,337)</b>
	<b>Net Profit/(Loss) attributable to:</b>						
	Owners of the Company	1,663	(816)	(712)	847	(178)	(3,351)
	Non-controlling interests	(1)	(4)	(3)	(5)	(5)	(13)
	<b>Other comprehensive income/(expense) attributable to:</b>						
	Owners of the Company	2	(11)	(4)	(9)	1	14
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income/(expense) attributable to:</b>						
	Owners of the Company	1,665	(827)	(716)	838	(177)	(3,337)
	Non-controlling interests	(1)	(4)	(3)	(5)	(5)	(13)
14	Paid-up equity share capital (face value of Rs. 10 each, fully paid)	981	980	611	981	611	980
15	Other equity including Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at						72,319
16	<b>Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 5)</b>						
	Basic earnings per share	16.97	(8.33)	(11.70)	8.64	(2.93)	(51.59)
	Diluted earnings per share	16.91	(8.33)	(11.70)	8.58	(2.93)	(51.59)

S.R. Batliboi &amp; Co. LLP, New Delhi

for identification

# PVR INOX LIMITED (formerly known as PVR Limited)

# PVR INOX

CIN: L74899MH1995PLC387971

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Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrinemas.com Website: www.pvrinemas.com

Notes to the Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2023 :-

- 1 The Chief Operating Decision Maker (CODM) reviews the performance of the Group and its joint venture for Movie exhibition and others. The requisite segment reporting related disclosures for all periods presented are as follows:

S.No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenues</b>						
	Movie exhibition	19,700	12,932	6,701	32,632	16,541	36,466
	Others (includes Movie production and distribution etc.)	836	623	431	1,459	683	2,613
	Inter segment revenues/elimination	(299)	(257)	(108)	(556)	(179)	(782)
	<b>Total</b>	<b>20,237</b>	<b>13,298</b>	<b>7,024</b>	<b>33,535</b>	<b>17,045</b>	<b>38,297</b>
2	<b>Segment Results</b>						
	Movie exhibition	2,227	(1,059)	(1,086)	1,168	(203)	(1,962)
	Others (includes Movie production and distribution etc.)	(9)	(20)	(13)	(29)	(42)	(14)
	Inter segment revenues/elimination	(1)	-	(3)	(1)	(6)	(6)
	<b>Total</b>	<b>2,217</b>	<b>(1,079)</b>	<b>(1,102)</b>	<b>1,138</b>	<b>(251)</b>	<b>(1,982)</b>
	Exceptional item	-	-	-	-	-	(108)
	<b>Profit/(Loss) before tax</b>	<b>2,217</b>	<b>(1,079)</b>	<b>(1,102)</b>	<b>1,138</b>	<b>(251)</b>	<b>(2,090)</b>
3	<b>Segment Assets</b>						
	Movie exhibition	1,57,265	1,52,877	60,618	1,57,265	60,618	1,54,094
	Others (includes Movie production and distribution etc.)	1,563	1,439	1,427	1,563	1,427	1,518
	<b>Total</b>	<b>1,58,828</b>	<b>1,54,316</b>	<b>62,045</b>	<b>1,58,828</b>	<b>62,045</b>	<b>1,55,612</b>
	Unallocable assets	11,285	10,291	11,111	11,285	11,111	9,152
4	<b>Segment Liabilities</b>						
	Movie exhibition	78,401	72,107	43,282	78,401	43,282	72,845
	Others (includes Movie production and distribution etc.)	441	540	308	441	308	668
	<b>Total</b>	<b>78,842</b>	<b>72,647</b>	<b>43,590</b>	<b>78,842</b>	<b>43,590</b>	<b>73,513</b>
	Unallocable liabilities	16,928	19,496	15,785	16,928	15,785	17,959

- 2 The above statement of unaudited consolidated financial results of PVR INOX Limited (formerly known as PVR Limited) ("the Holding Company"), its subsidiaries (together referred as "the Group") and its joint venture for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2023. The Statutory Auditors have carried out an limited review of the above consolidated financial results pursuant to Regulation 33 & 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.

- 3 During the period ended September 30, 2023, the Holding Company has allotted 1,54,466 equity shares in accordance with various "PVR Employee Stock Option Plans" to the eligible employees of the Company.

S.R. Batliboi & Co. LLP, New Delhi

for identification

# PVR INOX LIMITED (formerly known as PVR Limited)

# PVR INOX

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## 4 Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Debt Equity Ratio</b> (Total Borrowings/Total Equity)	0.23	0.27	1.13	0.23	1.13	0.24
2	<b>Debt Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / (Finance costs (Interest on Term Loans, Debentures & Banks and others) + Repayment of Long Term Borrowings excl. prepayments)]	8.44	3.71	1.36	5.92	2.85	1.88
3	<b>Interest Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Finance costs (Interest on Term Loans, Debentures & Banks and others) ]	16.99	8.68	4.92	12.89	8.01	8.06
4	<b>Outstanding Redeemable Preference Shares</b>	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Capital redemption reserve/debenture redemption reserve</b>	Nil	Nil	Nil	Nil	Nil	Nil
6	<b>Net worth</b>	74,343	72,464	13,781	74,343	13,781	73,292
7	<b>Net Profit/(Loss) after taxes and after adjustment of non-controlling interests</b>	1,663	(816)	(712)	847	(178)	(3,351)
8	<b>Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -</b>						
(i)	Basic:	16.97	(8.33)	(11.70)	8.64	(2.93)	(51.59)
(ii)	Diluted:	16.91	(8.33)	(11.70)	8.58	(2.93)	(51.59)
9	<b>Current Ratio</b> [Total Current Assets / Total Current Liabilities]	0.51	0.42	0.56	0.51	0.56	0.41
10	<b>Long Term Debt To Working Capital</b> [(Non-Current Borrowings) + (Current Maturities of Long Term Borrowings) / Net Working Capital]	(1.33)	(1.43)	(2.27)	(1.33)	(2.27)	(1.31)
11	<b>Bad Debts To Account Receivable Ratio (%)*</b> [Bad Debts / Average Trade Receivables]	0.23%	0.34%	1.28%	0.23%	1.28%	2.64%
12	<b>Current Liability Ratio</b> [Total Current Liabilities / Total Liabilities]	24.43%	22.77%	24.58%	24.43%	24.58%	22.43%
13	<b>Total Debts To Total Assets Ratio</b> [(Long Term Borrowings + Short Term Borrowings) / Total Assets]	9.90%	11.82%	21.25%	9.90%	21.25%	10.88%
14	<b>Debtors Turnover*</b> [Revenue From Operations / Average Trade Receivables]	15.28	7.39	17.74	15.28	17.74	28.39
15	<b>Inventory Turnover*</b> [Cost of Goods Sold / Average F&B Inventory]	5.04	2.36	4.94	5.04	4.94	8.86
16	<b>Operating Margin (%)</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Revenue From Operations]	35.34%	27.01%	22.37%	32.05%	29.69%	27.65%
17	<b>Net Profit/ (Loss) Margin (%)</b> [Profit / (Loss) After Tax / Total Income]	8.21%	(6.17%)	(10.17%)	2.51%	(1.07%)	(8.78%)

\*The quarter ratios have been considered equivalent to year/period ratios.

S.R. Batliboi & Co. LLP, New Delhi

for identification

**PVR INOX LIMITED** (formerly known as PVR Limited)

**PVR INOX**

CIN: L74899MH1995PLC387971

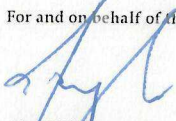
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Email: [Investorrelations@pvr cinemas.com](mailto:Investorrelations@pvr cinemas.com) Website: [www.pvr cinemas.com](http://www.pvr cinemas.com)

- 5 Earnings per share is not annualised for the quarter ended September 30, 2023, June 30, 2023 and September 30, 2022 and six months ended September 30, 2023 and September 30, 2022.
- 6 The figures appearing in the unaudited consolidated financial results have been rounded off to the nearest millions with effect from quarter ended June 30, 2023, hence the figures for current quarter and six months ended September 30, 2023 and the comparative quarter and half year ended September 30, 2022 and year ended March 31, 2023 have also been rounded off to nearest millions only.
- 7 The above unaudited consolidated financial results includes financial information of the Company and its subsidiaries (collectively referred to as "Group") namely PVR INOX Pictures Limited, PVR INOX Lanka Limited and Zea Maize Private Limited. The consolidated net profit/loss presented includes Group's share of Profit/loss from Joint venture namely Vkaao Entertainment Private Limited.
- 8 Subsequent to quarter end, the scheme for amalgamation of Shouri Properties Private Limited (SPPL) with the PVR INOX Limited ("the Holding Company"), which was filed earlier has been sanctioned by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated October, 04, 2023. Consequently, the Holding Company has given accounting effect of the scheme in the result of the quarter ended and half year ended September 30, 2023 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business Combination of entities under common control"
- 9 The above statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2023 are not comparable to those reported for quarter and six months ended September 30, 2022 due to the Amalgamation of PVR INOX Limited (formerly known as PVR LIMITED) ("Transferee Company") with INOX Leisure Limited ("Transferor Company") from appointed date of January 1, 2023 as per scheme of amalgamation approved by NCLT vide its order dated January 12, 2023.
- 10 The above unaudited consolidated financial results for the quarter and six months ended September 30, 2023 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.pvr cinemas.com/corporate>).

For and on behalf of the Board of Directors of PVR INOX Limited



Ajay Bijli  
Managing Director  
Gurugram  
October 19, 2023

S.R. Battiboi & Co. LLP, New Delhi

for identification

# PVR INOX LIMITED (formerly known as PVR Limited)

CIN: L74899MH1995PLC387971

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# PVR INOX

## UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Rs. in millions)

Particulars	CONSOLIDATED	
	September 30, 2023	March 31, 2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	30,203	29,431
Capital work-in-progress	2,479	2,473
Right-of-use assets	54,803	53,746
Goodwill	57,431	57,428
Other intangible assets	1,435	1,480
Financial assets		
Equity accounted investees	-	-
Deferred tax assets (net)	4,478	4,767
Income tax assets (net)	879	660
Other non current assets	1,920	1,653
<b>Total non-current assets</b>	<b>A 1,58,270</b>	<b>1,56,266</b>
<b>Current assets</b>		
Inventories	839	664
Financial assets		
Investments	2	2
Trade receivables	2,501	1,825
Cash and cash equivalents	5,746	3,331
Bank balances other than cash and cash equivalents, above	67	285
Loans	21	34
Other financial assets	81	64
Other current assets	2,586	2,293
<b>Total current assets</b>	<b>B 11,843</b>	<b>8,498</b>
<b>Total assets [A+B]</b>	<b>1,70,113</b>	<b>1,64,764</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	981	980
Other equity	73,366	72,319
<b>Equity attributable to equity holders of the Parent Company</b>	<b>74,347</b>	<b>73,299</b>
Non-controlling interests	(4)	(7)
<b>Total equity</b>	<b>A 74,343</b>	<b>73,292</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	11,590	12,723
Lease liabilities	59,157	57,840
Other financial liabilities	1,142	88
Provisions	223	276
Deferred tax liabilities (net)	32	32
Other non-current liabilities	231	-
<b>Total non-current liabilities</b>	<b>B 72,375</b>	<b>70,959</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	5,258	5,204
Lease liabilities	5,549	4,752
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	161	187
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,182	4,958
Other financial liabilities	2,030	3,043
Provisions	418	355
Other current liabilities	2,797	2,016
<b>Total current liabilities</b>	<b>C 23,395</b>	<b>20,513</b>
<b>Total equity and liabilities [A+B+C]</b>	<b>1,70,113</b>	<b>1,64,764</b>

S.R. Batliboi & Co. LLP, New Delhi

for identification

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED SEPTEMBER 30, 2023**

(Rs. in millions)

Particulars	CONSOLIDATED	
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
<b>Profit/(Loss) before tax</b>		
Adjustments to reconcile loss before tax to net cash flows:	1,138	(251)
Depreciation of property, plant and equipment	2,121	1,093
Amortisation of intangible assets	120	111
Amortisation of right-of-use assets	3,753	1,815
Net (gain)/loss on disposal of property, plant and equipment	(4)	(10)
Interest income	(161)	(168)
Allowance for doubtful debts, advances & other assets	47	12
Finance costs	3,948	2,497
Share based payment expense	22	80
Liabilities written back (including COVID-19 related rent concessions)	(96)	(39)
Miscellaneous income	-	(19)
Unrealised foreign exchange gain	(3)	-
Foreign currency translation reserve	(9)	-
Convenience fees (Time value of money adjustment)	(59)	(135)
	<b>10,817</b>	<b>4,986</b>
<b>Working capital adjustments:</b>		
Increase/(Decrease) in provisions	(37)	(26)
Increase/(Decrease) in trade & other payables	3,102	(1,177)
Decrease/(Increase) in trade receivables	(505)	(463)
Decrease/(Increase) in inventories	(175)	(114)
Decrease/(Increase) in loans and advances and other assets	(265)	(222)
<b>Cash (used in) / generated from operations</b>	<b>12,937</b>	<b>2,984</b>
Direct taxes (paid) / refunded	73	156
<b>Net cash flows (used in)/ generated from operating activities</b>	<b>A 13,010</b>	<b>3,140</b>
<b>Cash flows from investing activities</b>		
Purchase of PPE, intangible assets, CWIP and capital advances	(3,699)	(1,634)
Proceeds from sale of PPE	16	14
Interest received	15	69
Fixed deposits with banks encashed	214	102
<b>Net cash flows from/(used in) investing activities</b>	<b>B (3,454)</b>	<b>(1,449)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	184	160
Proceeds from long-term borrowings	2,250	1,250
Repayment of long-term borrowings	(2,588)	(1,120)
Proceeds from short-term borrowings	2,664	1,752
Repayment of short-term borrowings	(3,389)	(1,402)
Repayment of lease liabilities (includes interest on lease liabilities)	(5,332)	(2,964)
Interest paid on borrowings	(918)	(516)
<b>Net cash flows from/(used in) financing activities</b>	<b>C (7,129)</b>	<b>(2,840)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A + B + C)</b>	<b>2,427</b>	<b>(1,149)</b>
Cash and cash equivalents at the beginning of the period	3,331	4,995
Less: Secured bank overdraft	(12)	-
<b>Cash and cash equivalents at the end of the period</b>	<b>5,746</b>	<b>3,846</b>
<b>Components of cash and cash equivalents at the end of the period</b>		
Cash on hand		
<b>Balance with banks:</b>	115	36
On current accounts		
On deposits with original maturity of less than three months	1,331	1,217
Investment in Mutual fund	185	-
<b>Cash and cash equivalents</b>	<b>4,115</b>	<b>2,609</b>
Less: Secured bank overdraft	5,746	3,862
<b>Total cash and cash equivalents</b>	<b>-</b>	<b>(16)</b>
	<b>5,746</b>	<b>3,846</b>

The unaudited Consolidated Statement of Cash Flows has been prepared in accordance with 'indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'. The above statement for the six months ended September 30, 2023 are not comparable to those reported for the preceding periods on account of Amalgamation of PVR INOX Limited (formerly known as PVR Limited) ("Company" or "Transferee Company") with INOX Leisure Limited ("Transferor Company"). Previous periods figures have been regrouped and rearranged wherever necessary.

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for identification