



Ref: BSE/IPWRS

24th January, 2020

The Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

SCRIP Code: 512405

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Unaudited Financial Results for the Quarter and nine months ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report

Pursuant to Regulation 30 and 33(3) (a) and (c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, please note that the Board in its meeting held today has approved the following:

Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report.

As per listing regulations, the Company has also made arrangement for release of the Unaudited results in News Paper.

We further wish to inform you that the Board Meeting held today commenced at 12.00 Noon and concluded at 1.00 p.m.

Thanking you,

Yours Sincerely,

For iPower Solutions India Ltd.

V.PARANDHAMAN
CHAIRMAN

Encl: A/a



IPOWER SOLUTIONS INDIA LIMITED
CIN L72200TN2001PLC047456
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

Sl. No.	Particulars	For the Quarter Ended			Nine Months Ended		For the year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of Report Standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenues						
	(a) Income from operations	3.71	5.87	3.95	17.12	12.71	16.66
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue	3.71	5.87	3.95	17.12	12.71	16.66
2	Expenses						
	a) Employee benefits expenses	1.54	1.50	0.99	4.39	2.15	3.21
	b) Depreciation and amortisation expense	0.40	0.40	0.00	1.20	1.29	1.90
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	0.00	3.54	2.95	2.95
	e) Other expenses	1.66	3.67	2.49	6.96	4.23	5.93
	Total expenses	3.60	5.57	3.49	16.09	10.63	13.99
3	Profit / (Loss) before taxes (1-2)	0.11	0.30	0.47	1.03	2.09	2.67
4	Tax Expenses / (benefit)						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) for the period (3-4)	0.11	0.30	0.47	1.03	2.09	2.67
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax expenses/(benefit) on items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income (5+6)	0.11	0.30	0.47	1.03	2.09	2.67
8	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
9	Basic and Diluted Earnings Per Share (of Rs.10/- each) (not annualised):	0.00	0.00	0.00	0.02	0.05	0.06

Date: 24.01.2020

By Order of the Board

V. Padman

Director

Din: 00323551

Notes:

a)	The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015.
b)	The above results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on January 24, 2020.
c)	This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
d)	Segment reporting as required under disclosure requirements of Ind As 108 - Operating Segments are not applicable. Since the entire operation of the company related to only one segment.
e)	Previous quarter / previous period figures have been regrouped/ rearranged wherever necessary



Macharla & Associates
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 31st December, 2019 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20223435.AAAA.G19959

For **MACHARLA & ASSOCIATES**

Chartered Accountants

FRN: 013818S

(MACHARLA ROSAIAH)

Partner

M No: 223435



Place: Chennai

Date: 24.01.2020