


<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे-5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / E-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/Compl/2019-20

Date: 20.11.2019

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

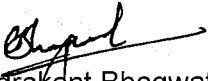
Sub: Disclosure on Related Party Transaction for half year ended 30.09.2019.

Please find the enclosed disclosure on Related Party Transaction on consolidated basis for half year ended 30.09.2019 in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Bank of Maharashtra


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

DISCLOSURE OF RELATED PARTY TRANSACTION

Details of related parties of Bank of Maharashtra are as follows:

Name of the Related Parties and their relationship:

- (a) Subsidiary of the Bank - The Maharashtra Executor & Trustee Co. Pvt. Limited
- (b) Associate of the Bank - Maharashtra Gramin Bank

Details pertaining to Related Party Transactions in respect of key managerial personnel of the Bank are as follows:

- Shri A S Rajeev , MD & CEO (from 02.12.2018 till date)
- Shri A C Rout, Executive Director (from 31.03.2017 to till date)
- Shri Hemant Kumar Tamta, Executive Director(from 31.12.2018 till date)

Details Transactions with Related parties:

Particulars	(Rs. in Crore)
	30.09.2019
Salary & Allowances (including perquisites)	0.39

The transactions with the subsidiary and associate of the Bank have not been disclosed in view of para 9 of the AS- 18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker Customer relationship have not been disclosed including those with Key Management Personnel.

