

11th April, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Order received from Punjab Pollution Control Board

With reference to the captioned subject, we would like to inform you that the Company pursuant to an inspection carried out by the officials of the Punjab Pollution Control Board ('PPCB') has received an Order from the Environment Engineer, PPCB, holding that the reply of the Company to the observations raised was not satisfactory and directing the Company to submit a Bank Guarantee ('BG') amounting to Rs. 50 lakhs within seven days of receipt of the order for non-compliance with certain provisions of the Water (Prevention & Control of Pollution) Act, 1974 ('Act') including the Consent to Operate granted under the said Act.

The BG is to be provided by the Company as an assurance to comply with environmental laws at all times. As per the Order, 50% of the BG amounting to Rs. 25 lakhs would be encashed immediately by PPCB. The officials of PPCB will visit the Company premises post submission of the BG to verify the status of compliances and send its report with recommendation.

The Company is assessing the matter to initiate appropriate action for setting aside the Order and is hopeful of a favourable outcome and does not reasonably expect the said Order to have any material financial impact on the Company. The Company reasonably expects that based on the recommendation of the officials of PPCB the amount of Rs. 25 lakh, may be refunded to the Company.

The Order dated 04th April 2024 has been received by the Company on 08th April 2024 around 5.30 P.M.

While the Order does not specifically impose any fine or penalty, the Company out of abundant caution is voluntarily disclosing details of the same in Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Punjab Pollution Control Board ('PPCB')
b.	nature and details of the action(s) taken initiated, or Order(s) passed;	<p>Pursuant to an inspection carried out by the officials of the Punjab Pollution Control Board ('PPCB'), the Company has received an Order from the Environment Engineer, PPCB, holding that the reply of the Company to the observations raised was not satisfactory and directing the Company to submit a Bank Guarantee ('BG') amounting to Rs. 50 lakhs within seven days of receipt of the order for non-compliance with certain provisions of the Water (Prevention & Control of Pollution) Act, 1974 ('Act') including the Consent to Operate granted under the said Act.</p> <p>The BG is to be provided by the Company as an assurance to comply with environmental laws at all times. As per the Order, 50% of the BG amounting to Rs. 25 lakhs would be encashed immediately by PPCB. The officials of PPCB will visit the Company premises post submission of the BG to verify the status of compliances and send its report with recommendation.</p> <p>While the Order does not specifically impose any fine or penalty, the Company out of abundant caution is voluntarily disclosing details of the same.</p>
c.	date of receipt of direction or Order, including any ad-interim or interim Orders, or any other communication from the authority;	The Order dated 04 th April 2024 has been received by the Company on 08 th April 2024 around 5.30 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Pls refer para b above.
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The Company is assessing the matter to initiate appropriate action for setting aside the Order and is hopeful of a favourable outcome and does not reasonably expect the said Order to have any material financial impact on the Company. The Company reasonably expects that based on the recommendation of the officials of PPCB the amount of Rs. 25 lakh, may be refunded to the Company.