

Date: 14.08.2023

To  
Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Sub: unaudited financial results june 2023 quarter.  
Ref.: Coral Newsprint Limited, Scrip Code: 530755

Dear Madam/Sir,

Pl find attached

Un-Audited financial results of the Company for the 2<sup>nd</sup> quarter of the  
Financial year ended on 30<sup>th</sup> June 2023.

Kindly take above on record and oblige.

Thanking you  
For Coral Newsprints Limited  
**PRADYUT** Digitally signed by  
**CHAUHAN** PRADYUT CHAUHAN  
Date: 2023.08.14  
17:50:30 +05'30'  
Pradyut Chauhan  
Director  
Din No. 07483706

General information about company				
Scrip code	530755			
NSE Symbol				
MSEI Symbol				
ISIN*	INE715D01019			
Name of company	CORAL NEWSPRINTS LTD			
Class of security	Equity			
Date of start of financial year	01	04	2023	
Date of end of financial year	31	03	2024	
Date of board meeting when results were approved	09	08	2023	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02	08	2023	
Description of presentation currency	INR	Reporting only in "Lakhs", "Millions", "Billions", "Crores" Allowed		
Level of rounding used in financial results	Lakhs			
Reporting Quarter	First quarter			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Unaudited	For Current Quarter Only		
Segment Reporting	Multi segment			
Description of single segment				
Start date and time of board meeting	09-08-2023	02	00	HH:MM
End date and time of board meeting	09-08-2023	05	30	HH:MM
Whether cash flow statement is applicable on company	Yes			
Type of cash flow statement	Cash Flow Indirect			
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable			

## Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
<b>A</b>	Date of start of reporting period	01-04-2023	01-04-2023
<b>B</b>	Date of end of reporting period	30-06-2023	30-06-2023
<b>C</b>	Whether results are audited or unaudited	Unaudited	Unaudited
<b>D</b>	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	57.671	57.671
	Other income	13.729	13.729
	<b>Total income</b>	71.400	71.400
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	49.157	49.157
(b)	Purchases of stock-in-trade	0.000	0.000
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	12.676	12.676
(d)	Employee benefit expense	15.193	15.193
(e)	Finance costs	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	0.000	0.000
(f)	<b>Other Expenses</b>		
1	Other expenses (any item exceeding 10% of the total expenses relating to	42.630	42.630
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	<b>Total other expenses</b>	<b>42.630</b>	<b>42.630</b>
	<b>Total expenses</b>	<b>119.656</b>	<b>119.656</b>
3	<b>Total profit before exceptional items and tax</b>	<b>-48.256</b>	<b>-48.256</b>
4	Exceptional items	0.000	0.000
5	Total profit before tax	<b>-48.256</b>	<b>-48.256</b>
7	<b>Tax expense</b>		
8	Current tax	0.000	0.000
9	Deferred tax	0.000	0.000
10	Total tax expenses	<b>0.000</b>	<b>0.000</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>-48.256</b>	<b>-48.256</b>
15	Profit (loss) from discontinued operations before tax	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	<b>0.000</b>	<b>0.000</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000
21	<b>Total profit (loss) for period</b>	<b>-48.256</b>	<b>-48.256</b>
22	<u>Other comprehensive income net of taxes</u>	0.000	0.000
23	<b>Total Comprehensive Income for the period</b>	<b>-48.256</b>	<b>-48.256</b>
24	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000
26	<b>Details of equity share capital</b>		
	Paid-up equity share capital	505.270	505.270

	Face value of equity share capital	10.000	10.000
<b>27</b>	<b>Details of debt securities</b>		
<b>28</b>	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-0.955	-0.955
	Diluted earnings (loss) per share from continuing operations	-0.955	-0.955
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000
<b>ii</b>	<b>Earnings per equity share</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	<b>-0.955</b>	<b>-0.955</b>
	Diluted earnings (loss) per share from continuing and discontinued operations	<b>-0.955</b>	<b>-0.955</b>
<b>30</b>	Debt equity ratio	0.000	0.000
<b>31</b>	Debt service coverage ratio	0.000	0.000
<b>32</b>	Interest service coverage ratio	0.000	0.000
<b>33</b>	<b>Disclosure of notes on financial results</b>		

FOR CORAL NEWSPRINTS LIMITED

PRADYUT  
CHAUHAN  
PRADYUT CHAUHAN  
(DIRECTOR)  
Din No. 07483706

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**Format for Reporting Segmenet wise Revenue, Results and Capital Employed  
along with the company results**

<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm- yyyy)</b>
Date of start of reporting period		01-04-2023	01-04-2023
Date of end of reporting period		30-06-2023	30-06-2023
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
<b>1</b>	<b>Segment Revenue (Income)</b>		
	<b>(net sale/income from each segment should be disclosed)</b>		
1	A B KRAFT PAPER	57.670	57.670
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14			
15			
	<b>Total Segment Revenue</b>	57.670	57.670
	<b>Less: Inter segment revenue</b>		
	<b>Revenue from operations</b>	57.670	57.670

<b>2</b>	<b>Segment Result</b>		
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
1	A B KRAFT PAPER	-48.260	-48.260

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11			
12			
13			
14			
15			
	<b>Total Profit before tax</b>	-48.260	-48.260
	i. Finance cost	0.000	0.000
	ii. Other Unallocable Expenditure net off Unallocable income	0.000	0.000
	<b>Profit before tax</b>	-48.260	-48.260

<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>		
	<b>Segment Asset</b>		
1	A B KRAFT PAPER	262.169	262.169
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14			
15			
	<b>Total Segment Asset</b>	262.169	262.169

	<b>Un-allocable Assets</b>		
	<b>Net Segment Asset</b>	262.169	262.169

<b>4</b>	<b>Segment Liabilities</b>		
	<b>Segment Liabilities</b>		
1	A B KRAFT PAPER	897.409	897.409
2			
3			
4			
5			
6			
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9			
10			
11			
12			
13			
14			
15			
	<b>Total Segment Liabilities</b>	897.409	897.409
	Un-allocable Liabilities	0.000	0.000
	<b>Net Segment Liabilities</b>	897.409	897.409
	<b>Disclosure of notes on segments</b>		

FOR CORAL NEWSPRINTS LIMITED

PRADYUT  
CHAUHAN

PRADYUT CHAUHAN

(DIRECTOR)

Din No. 07483706

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CHAUHAN

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## Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
<b>A</b>	Date of start of reporting period	01-04-2023
<b>B</b>	Date of end of reporting period	30-06-2023
<b>C</b>	Whether results are audited or unaudited	Unaudited
<b>D</b>	Nature of report standalone or consolidated	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory.</b>	
	<b>Statement of cash flows</b>	
	<b>Cash flows from used in operating activities</b>	
	Profit before tax	-48.256
	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	12.676
	Adjustments for decrease (increase) in trade receivables, current	137.681
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	0.000
	Adjustments for decrease (increase) in other non-current assets	111.811
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	13.730
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	685.155
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	0.000
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	0.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	276.587
	Adjustments for provisions, non-current	39.599
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000

Adjustments for fair value losses (gains)	0.000
Adjustments for undistributed profits of associates	0.000
Other adjustments for which cash effects are investing or financing cash flow	0.000
Other adjustments to reconcile profit (loss)	0.000
Other adjustments for non-cash items	0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
<b>Total adjustments for reconcile profit (loss)</b>	<b>1277.239</b>
<b>Net cash flows from (used in) operations</b>	<b>1228.983</b>
Dividends received	0.000
Interest paid	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
<b>Net cash flows from (used in) operating activities</b>	<b>1228.983</b>
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	0.000
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000

	Cash advances and loans made to other parties	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
	Dividends received	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) investing activities</b>	<b>0.000</b>
	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0.000
	Payments from changes in ownership interests in subsidiaries	0.000
	Proceeds from issuing shares	0.000
	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of stock options	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	0.000
	Repayments of borrowings	0.000
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) financing activities</b>	<b>0.000</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>1228.983</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	2.370
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1231.353</b>
	Cash and cash equivalents cash flow statement at beginning of period	2.064
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1233.417</b>

For coral newsprints limited

PRADYUT

PRADYUT CHAUHAN

(DIRECTOR)

Din No. 07483706

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Date: 2023.08.14 17:41:09  
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**L.N. MALIK & CO.**  
**CHARTERED ACCOUNTANTS**

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011-45091677  
TeleFax : 011-28758178

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**Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors Coral Newsprints Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement) of M/s Coral Newsprints Limited ("the company") for the quarter ended 30<sup>st</sup> June 2023 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit
  
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L. N. Malik & Co.**  
Chartered Accountants  
Firm Registration No: 0015992N



**L. N. Malik**  
Partner  
Membership No. 10423  
Place: New Delhi,

Date : 09.08.2023

UDIN: 23010423B9QLMZ3012