



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2023-24/1308

07th November, 2023

To,
Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001 IN

SUB: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: 514302

Dear Sir/Madam,

This is in continuation of our corporate announcement on exchange dated 29th July, 2021, 18th December 2021, 20th April 2023, 03rd May 2023 and 13th October 2023 regarding information of a plan for modernization cum expansion programme in Company's unit located at 14-A, Industrial Area, AB Road, Dewas (MP) - 455001. The Company is further Planning for installation of Balancing Machinery worth Rs. 10.67 cr in Continuation of same. For which Company is in Process of executing Term loan agreement & availing Letter of Credit facility as per offer letter given by HDFC Bank.

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure-1.

The aforesaid information is also being placed on the website of the Company at www.vippyspinpro.com.

Please take the above information on your record.

Thanking You.

Yours Faithfully

For **Vippy Spinpro Limited**

Pulkit Maheshwari
CS, Compliance Officer & CFO
M.No. ACS 68690

Encl: a/a





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ANNEXURE I

Details required under the Listing Regulations read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015

a. Name(s) of parties with whom the agreement is entered	HDFC BANK LIMITED
b. Purpose of entering into the agreement	To avail credit facilities in the form of Term Loan (TL) for Rs. 80,000,000/- (Rupees Eighty Million Only) & Letter of Credit for Rs. 95,000,000 (Rupees Ninety - Five Million Only) from HDFC Bank Limited for Installation of New Machines for Optimising Production & Profitability.
c. Size of agreement	INR 80 Eighty Million Only (Term Loan) & INR 95 Ninety - Five Million Only (LC)
d. Shareholding, if any, in the entity with whom the agreement is executed	Nil
e. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Please refer to S. No. (i) Below for the material terms of the transaction/agreement.
f. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No





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g. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
h. In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	<ol style="list-style-type: none">1. Lender: HDFC BANK LIMITED.2. Nature of the Loan: Term Loan & Letter of Credit3. Total Loan Amount: INR 80 Million Only & Letter of Credit of 95 Million Only.4. Total Amount Outstanding: The loan is yet to be availed.5. Date of Execution of Loan agreement / Sanction letter: Dated 06-11-2023 Received / executed on 07/11/2023.6. Security: Term Loan-<ul style="list-style-type: none">• Charge on Plant & Machinery• Personal Guarantee of Mr Piyush Mutha and Mr Praneet Mutha.• Mortgage of Factory Land and Building Situated at Industrial





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	<p>Area Dewas.</p> <p>Capex LC-</p> <ul style="list-style-type: none">• Fixed Deposit – FD of 9.5 MM <p>7. Interest : As Mutually Agreed by parties.</p> <p>8. Tenure: 5- Years + 1 Year Moratorium for Term Loan & 1- Year for Letter of Credit.</p> <p>9. Repayment: The term loan facility to be repaid in 6 Years in which (1 Year will be Moratorium & 5 Years will be repayment Period).</p>
<p>j. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc</p>	Not applicable
<p>k. In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none">a. Name of parties to the agreement;b. Nature of the agreement;c. Date of execution of the agreement;d. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable



Regd. Office : 414, City Centre, 570, M.G. Road, Indore - 452 001 (M.P.)
CIN : L01710MP1992PLC007043, Phone : 0731-2546710