Ritco Logistics Limited

Date: 15/04/2020

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,

Yours Sincerely, **

For Ritco Logistics Limited

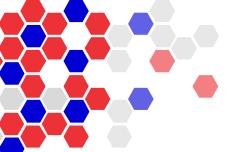
Man Mohan Pal Chadha Singh Director

DIN: 01763805

Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001



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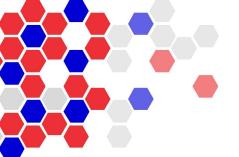
MONTHLY BUSINESS UPDATE



(Annexure I)



- Narolac Paints Ltd. tied up with RITCO for its logistics service from Hosur destination – Mar 20
- Seeing our quality service performance Perfetti added new lanes in existing contract from North to south destinations. – Mar 20
- ➤ RITCO's contribution to the nation during the nationwide lockout period caused by the pandemic coronavirus by providing logistics service to our customers produces essential goods. A special task force has been formed for this, exclusively dedicated to control all operational activity through the control tower without violating laws with our Sarthees (truck driver). We are truly grateful to our Sarthees for being the lifeline during this epidemic, as only because of them we are able to deliver the essential goods on time that the country is able to stay home and stay safe. Mar 20
- ➤ RITCO's Management personally given proper guidelines and recommendations to our each & every Sarthees and other staff in chain, to prevent pandemic corona virus in all possible ways for their health protection and provided all essential things for their safety like Mask, Hand Sanitizers & arranged food in our every Fleet Centers. What mean during this epidemic, RITCO cannot compromise in safety welfare of their any staff. Also a particular team of FCs is 24*7 available for their help to fulfill their all needs during transit either financially or any other requirements like food & other safety equipment etc. which keeps them motivated that they can deliver all essential commodities to anywhere in India fearlessly. Mar 20



MONTHLY BUSINESS UPDATE



(Annexure I)





Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and-fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

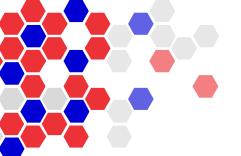
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our "3PL" business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light "3PL" business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE



(Annexure I)



Reach
300+
Destinations

Space-Approx. **150,000** Sq Feet

Dedicated Fleet

1200 Vehicles

Owned Vehicles **355**

7 Warehouses

5 Fleet Centers

Fleet Availability and Route Optimization through Analytics

Mapped Route and Analytics to reduce no. of accidents

Operational Efficiency Supported by institutional partnerships with Ashok Leyland & JK Tyres Young Fleets leading to Operational Efficiency <3 year old-325