



# Rajasthan Petro Synthetics Limited

S-4, Second Floor, Pankaj Central Market, I.P. Extension, Patparganj, New Delhi-110 092

CIN: L17118RJ1983PLC002658

Telephone No. : 011 41326013, email: investors@rpsl.co.in Website: www.rpsl.co.in

22<sup>nd</sup> May, 2024

BSE Ltd.  
Department of Corporate Service  
Phiroze Jeejebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400001

**Sub: Standalone Audited Financial Results for the quarter and year ended March 31, 2024 along with Auditor's Report**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have approved and taken on record the enclosed Standalone Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2024 and appointment of Internal Auditor and Secretarial Auditor of the Company in the Board Meeting held today i.e. 22<sup>nd</sup> May, 2024. As required under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2024 is also enclosed.

The Board Meeting commenced at 03:00 PM and concluded at 03:45 PM.

We request you to please take the above information on your record.

Thanking you,

Yours faithfully,

**For Rajasthan Petro Synthetics Limited**

**Krishna Kumar Jha**  
**(Chief Financial Officer)**



Encl: As above

V. K. Verma - FCA

Partner :

**Saluja & Associates**

Chartered Accountants

Head Office : 69-Desh Bandhu Gupta Road, Jolly Building, Pahar Ganj, New Delhi-110055

Cell : V K Verma - 9810006478, Phone: 011-61380420

URL : Web:www.salujaandassociates.com email : vkverma@salujaandassociates.com



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF RAJASTHAN PETRO SYNTHETICS LIMITED

#### REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

##### Opinion

1. We have audited the accompanying annual financial results of **RAJASTHAN PETRO SYNTHETICS LIMITED** (hereafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

##### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the annual financial results.





## **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements

4. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.





8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
  - iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



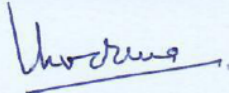


10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The annual financial results includes the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**FOR SALUJA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 000148N**



**(V.K VERMA)  
PARTNER**

**M.NO. 017742**

**UDIN: 24017742BKBFMS4217**

**DATED: 22nd MAY, 2024**

**PLACE : NEW DELHI**





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## Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2024

(Rs. in Lakhs, except per share data)

S.No	PARTICULARS	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
1	<b>Income</b>					
	a) Revenue from operations	5.15	5.15	4.50	20.45	18.00
	b) Other operating Income	-	-	-	-	-
	Total Revenue from operations	5.15	5.15	4.50	20.45	18.00
2	<b>Other Income</b>	-	0.02	-	0.02	0.08
3	<b>Total Income</b>	5.15	5.17	4.50	20.47	18.08
4	<b>Expenditure:</b>					
	a) Operating Expenses	-	-	-	-	-
	b) Employee Benefit expenses	2.02	2.02	2.01	8.06	8.06
	c) Finance costs/ Interest Cost	0.45	-	0.45	0.45	0.45
	d) Depreciation and amortisation expenses	-	-	-	-	-
	e) Listing fee/ payments to Stock Exchanges	-	-	-	3.75	3.10
	f) NSDL Charges	-	-	-	0.45	0.45
	g) Professional Charges	0.90	0.85	1.04	2.35	2.60
	h) Postage, Telegram & Courier	-	1.31	-	3.13	1.31
	i) Printing & Stationary	0.00	0.63	0.02	0.64	0.65
	j) Other Expenses	0.38	0.39	0.28	1.31	1.12
	<b>Total Expenses</b>	3.75	5.20	3.80	20.15	17.74
5	Profit / (Loss) before exceptional items and Tax(3-4)	1.40	(0.03)	0.70	0.32	0.34
6	Exceptional items (expenditure)	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	1.40	(0.03)	0.70	0.32	0.34
8	<b>Tax expense</b>					
	Current Tax	0.05	-	0.05	0.05	0.05
	Mat Credit entitlement	-	-	-	-	-
	Deferred tax charges/(credit)	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period (7+8)</b>	1.35	(0.03)	0.65	0.27	0.29
10	<b>Other Comprehensive Income (OCI)</b>					
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Item that will reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9-10)</b>	1.35	(0.03)	0.65	0.27	0.29
12	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,618.93	1,618.93	1,618.93	1,618.93	1,618.93
13	Reserves(excluding revaluation reserves)				(1,779.37)	(1,779.64)
14	Earning per share of Rs. 10/ each (of Rs. 10/- Each)(not annualised):					
	<b>Basic (Rs.)</b>	0.01	(0.00)	0.00	0.00	0.00
	<b>Diluted (Rs.)</b>	0.01	(0.00)	0.00	0.00	0.00







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(Rs. in lakhs)

Statement of Standalone Audited Assets and Liabilities			As at	As at
S. No.	Particulars	31-Mar-24 (Audited)	31-Mar-23 (Audited)	
(A)	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	Property, plant and equipment	-	-	
	Other intangible assets	-	-	
	<b>Financial assets:</b>			
	(a) Investments	-	-	
	Deferred tax assets(net)			
	Other non-current assets			
	<b>Total non-current assets</b>	-	-	
(2)	<b>Current assets</b>			
	Inventories			
	<b>Financial assets:</b>			
	Trade receivables	0.08	-	
	Cash and cash equivalents	1.24	0.44	
	Other bank balance			
	Loan and advances	1.23	1.20	
	Other financial assets			
	Current Tax Assets (net)			
	Other current assets	-	-	
	<b>Total Current assets</b>	<b>2.55</b>	<b>1.64</b>	
	<b>Total assets</b>	<b>2.55</b>	<b>1.64</b>	
A	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity:</b>			
	Equity capital	1,679.77	1,679.77	
	Other equity	- 1,779.37	(1,779.64)	
	Total equity attributable to equity holders	<b>(99.60)</b>	<b>(99.87)</b>	
(2)	<b>Liabilities</b>			
	<b>Non Current Liabilities</b>			
	Financial Liability			
	Borrowings			
	Provisions			
	<b>Total Non Current Liabilities</b>			
	<b>Current Liabilities</b>			
	Financial Liability			
	Borrowings			
	Trade Payables			
	Other Financial Liability			
	Other current liabilities	101.11	100.76	
	Provisions	0.05	0.05	
	Trade Advance			
	Statutory	0.99	0.70	
	<b>Total Current Liabilities</b>	<b>102.15</b>	<b>101.51</b>	
	<b>Total equity and liabilities</b>	<b>2.55</b>	<b>1.64</b>	







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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	FOR THE YEAR ENDED 31ST MARCH, 2024 (Rs in lakhs)		FOR THE YEAR ENDED 31ST MARCH, 2023 (Rs in lakhs)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) Before Tax		0.32		0.34
Adjustment for : Depreciation and amortization expense		0.32		0.34
<b>Operating profit before extra ordinary items and working capital changes</b>				
Adjustment for : (Increase)/Decrease trade receivables	(0.08)		2.59	
(Increase)/Decrease in short term loans & advances	(0.03)	(0.11)	0.34	2.93
Increase/(Decrease) in trade payables	-		(2.34)	
Increase/(Decrease) in other current liability & statutory	0.64	0.64	(1.67)	(4.01)
<b>Cash Generated from Operations before extra ordinary items</b>				
Direct Tax (paid)/Refund		0.85		(0.74)
Cash inflow/outflow from extra ordinary items		(0.05)		(0.05)
<b>Net Cash Inflow/(outflow) from Operating Activities after extra ordinary items (A)</b>		0.80		(0.79)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Proceeds from Sale of Fixed Assets :				
<b>Net Cash Inflow/(outflow) from Investing Activities (B)</b>				
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
<b>Net cash Inflow/(outflow) from financing activities (C)</b>				
<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)</b>		0.80		(0.79)
Cash and cash equivalents at the beginning of the year (Opening Balance)		0.44		1.23
Cash and cash equivalents at the closing of the year (Closing Balance)		1.24		0.44

**Note:-**

1 Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to make them comparable.







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## Notes:

- 1 Financial results for all the periods have been prepared and presented in accordance with the recognised principles laid down in the Ind - AS prescribed under Section 133 of the Companies Act, 2013.
- 2 The company has made provision of Tax as per Income Tax Act, 1961 amounting to 0.05 Lakhs for the full year at the end of the year.
- 3 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22th May, 2024
- 4 The figures of the quarter ended 31.03.2024 and the corresponding quarter in the previous year, as reported in this financial results, are the balancing figures between audited figures in respect of full Financial year and the published year to date figures up to the end of third quarter of respective financial year.
- 5 The Company is engaged in the business of office operation contracts and hence there is no segment reporting.
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board  
For Rajasthan Petro Synthetics Ltd.



  
B.R. Goyal  
Chairman  
DIN: 01659885

Place : New Delhi  
Dated : 22th May, 2024

In terms of our report of even date.

*For Salya + Associates  
Chartered Accountants*



*22/05/2024*



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22<sup>nd</sup> May,2024

BSE Ltd.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Initiation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

Regarding submission of Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue,QIP as required under Regulation 32 of SEBI(LODR) Regulations,2015 or declaration of Regulation 32 of SEBI (LODR) Regulations,2015.

In this regard,we wish to inform you that the disclosure or filing of statement of deviation or variations pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations,2015 is not applicable to the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Rajasthan Petro Synthetics Ltd.

  
Krishna Kumar Jha  
(Chief Financial Officer)







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22<sup>nd</sup> May, 2024

BSE Ltd.  
Department of Corporate Service  
Phiroze Jeejebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400001

Scrip Code: 506975

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended March 31,2024

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. Saluja & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended March 31, 2024.

Thanking You,

Yours faithfully

For Rajasthan Petro Synthetics Limited

Krishna Kumar Jha  
(Chief Financial Officer)

