

3<sup>rd</sup> June 2021.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Reporting of violation of insider trading norms.**

**Ref.: Company’s code of conduct to regulate, monitor and report trading by insiders (“Insider Trading Code”) read with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI PIT Regulations”).**

In terms of SEBI Circular No.SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23<sup>rd</sup> July 2020, enclosed please find report on violations under the Insider Trading Code of the Company read with SEBI PIT Regulations in the matter of trading by relative of a Designated Person.

This is for your information.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**

*G. S. Vaidya*

**Geetanjali S.Vaidya,**  
**Company Secretary.**

**Report by Suzlon Energy Limited (listed company) for violations related to Code of Conduct for Prevention of Insider Trading**

*(Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015)*

Sr. No.	Particulars			Details	
1.	Name of the listed company / Intermediary / Fiduciary			<b>SUZLON ENERGY LIMITED</b> (the "Company" or "SEL")	
2.	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary			Listed Company	
<b>3A.</b>	<b>Details of Designated Person (DP)</b>				
i.	Name of the DP			Mr. Pramod Gupta	
ii.	PAN of the DP			ABXPG3640G	
iii.	Designation of DP			Vice President	
iv.	Functional Role of DP			Project Director	
v.	Whether DP is Promoter or belongs to Promoter Group			No	
<b>3B.</b>	<b>If Reporting is for immediate relative of DP</b>				
i.	Name of the immediate relative of DP			Mrs. Archana Pramod Gupta, Spouse	
ii.	PAN of the immediate relative of DP			ALQPG4818D	
<b>3C.</b>	<b>Details of transaction(s)</b>			The details of transactions which are in violation of Insider Trading Norms are given below:	
i.	Name of the scrip			Equity Shares of SEL	
ii.	No of shares traded and value (Rs.)			As per details given below	
Sr. No.	Period of Transaction	Nature of Transaction	No. of shares	Value (Rs.)	Remarks
1)	04-12-20 to 11-12-20	Sold	(39,200)	1,64,640.00	• Opposite Transaction
2)	29-01-21 to 19-02-21	Bought	740	4,469.60	• Trading Window Closed • Opposite Transaction
3)	19-02-21 to 26-02-21	Sold	(740)	3,870.20	• Opposite Transaction
4)	05-03-21 to 26-03-21	Bought	1,91,000	10,56,230.00	• Opposite Transaction • Pre-clearance not obtained • Delayed disclosure in Form C
5)	02-04-21 to 09-04-21	Bought	26,500	1,45,485.00	• Trading Window Closed
6)	16-04-21 to 23-04-21	Sold	(2,17,500)	9,87,450.00	• Trading Window Closed • Opposite Transaction • Pre-clearance not obtained • Delayed disclosure in Form C
	Note: The period, nature of transaction and number of shares has been taken from RTA records and value is as per details provided by the Designated Person.				
<b>3D.</b>	<b>In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</b>				
i.	Date of intimation of trade(s) by concerned DP / director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015			12/05/2021	
ii.	Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015			12/05/2021	
4.	Details of violations observed under Code of			The violations observed under the Insider Trading	

Sr. No.	Particulars	Details
	Conduct	Code are given below. For details please refer point 3C above.
	Violations: <ul style="list-style-type: none"> <li>• Entering into transactions during trading window closure period (<b>3 instances</b>);</li> <li>• Entering into reverse / opposite transaction within a period of six months (<b>5 instances</b>);</li> <li>• Entering into transactions exceeding Rs.10 Lacs without seeking pre-clearance in a financial year - (<b>2 instances - one each in FY 2020-21 and FY 2021-22</b>);</li> <li>• Delayed disclosure in Form C (Annexure H) when transaction value exceeded Rs.10 Lacs in one calendar quarter - disclosures made on 12-05-21 for transactions done in March 2021 and April 2021) (<b>2 instances</b>)</li> </ul>	
5.	Action taken by Listed company / Intermediary / Fiduciary	The matter was reported to the Board of Directors of the Company and a fine of Rs.25,000/- (Rupees Twenty Five Thousand Only) has been levied on the Designated Person together with a warning letter.
6.	Reasons recorded in writing for taking action stated above	The above action has been taken by the Board of Directors considering the nature of violations, number of instances, value involved, and on the basis of justification provided by the Designated Person including losses incurred in the aforesaid transactions .
7.	Details of the previous instances of violations, if any, since last financial year	None
8.	If any amount collected for Code of Conduct violation(s)	Yes, the Company has collected the requisite fine from the Designated Person and transferred the same to SEBI's IEPF account as per details given below.
i.	Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
ii.	Details of transfer / payment (Online / Demand Draft)	Bank Transfer – NEFT
	Name of the transferor	Suzlon Energy Limited
	Bank Name & Branch	State Bank of India,
	Account No.	31083533464
	UTR / Transaction reference Number	SBIN421154418992
	Transaction / DD date	3 <sup>rd</sup> June 2021
	Transaction Amount (in Rs.)	Rs.25,000/- (Rupees Twenty Five Thousand Only)
9.	Any other relevant information	N.A.

Yours faithfully,  
**For Suzlon Energy Limited**

*G. S. Vaidya*

**Geetanjali S.Vaidya**  
**Company Secretary & Compliance Officer**  
**PAN: AJQPG2763F**  
**Email Id: ggeetanjali@suzlon.com**

**Dated: 3<sup>rd</sup> June 2021**

**Place: Pune**