

30 June 2020

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07

The Metropolis Tower 2, Singapore 138589

Attention: Issuer Services

**The Bank of New York Mellon,
London Branch**

One Canada Square

London E14 5AL

United Kingdom

(in its capacity as the Trustee)

**The Bank of New York Mellon,
London Branch**

One Canada Square

London E14 5AL

United Kingdom

(in its capacity as the Principal Agent and
Conversion Agent)

Sub: Satisfaction of conditions precedent in relation to the consent solicitation (the “Consent Solicitation”) in respect of the U.S.\$546,916,000 Step Up Convertible Bonds due 2019 issued by Suzlon Energy Limited (the “Existing Bonds”)

Reference is made to (i) the Consent Solicitation and Information Memorandum dated 26 March 2020, the Supplemental Consent Solicitation and Information Memorandum dated 31 March 2020 and the Second Supplemental Consent Solicitation and Information Memorandum dated 2 April 2020 (together, the “CSIM”); and (ii) the announcements made by the Company dated 13 March 2020, 27 March 2020, 30 March 2020 and 6 April 2020 (together the “Announcements”) in relation to the Consent Solicitation and the restructuring of the Existing Bonds.

As provided in the CSIM and in continuation to the Announcements, the implementation of the restructuring of the Existing Bonds is subject to the satisfaction of certain Conditions Precedent as set out in the CSIM. In this regard, it is informed that the Company has on 30 June 2020 satisfied the Conditions Precedent set out in the CSIM, including the receipt by the Company of approval of the Reserve Bank of India.

Capitalized terms used and not otherwise defined herein will have the meanings ascribed to them in the Announcements and the CSIM.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, any securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

NO SECURITIES HAVE BEEN OR WILL BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (AS AMENDED) (THE "SECURITIES ACT") OR THE SECURITIES LAWS OF ANY STATE OF THE U.S., INDIA OR ANY OTHER JURISDICTION. Neither this announcement nor any portion hereof may be sent or transmitted into the U.S. or any jurisdiction where it is unlawful to do so.

Thanking you,

Yours faithfully,
for **Suzlon Energy Limited**

G. S. Vaidya

Geetanjali S. Vaidya,
Company Secretary

Copy for information to:

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

BSE Limited
P.J. Towers
Dalal Street
Mumbai-400001