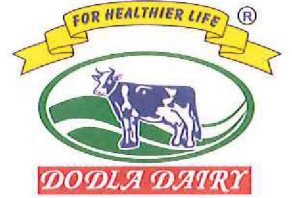


DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033.
Ph : 040-4546 7777 Fax : 040-4546 7788



Date: 20 January 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code: 543306	Scrip Code: DODLA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting -Reg.

Ref: Regulation 33 & other applicable Regulations of SEBI (LODR) Regulations, 2015

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on **Thursday, 20 January 2022** have inter alia, transacted the following matters.

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31 December 2021.
2. Approved the unaudited consolidated Financial Results of the company for the quarter and nine months ended on 31 December 2021.
3. Took Note of the Limited Review Reports of the Statutory Auditors on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on 31 December 2021, issued by the Statutory Auditors, B S R & Associates LLP as required under Regulation 33 of the Listing Regulations.
4. The board took of the resignation of Ms. Divya Ponnabolu (DIN: 05158352) as Independent Director of the company.
5. Approved and Reconstituted the Corporate Social Responsibility Committee consisting of the following directors of the Company w.e.f. 20 January 2022:

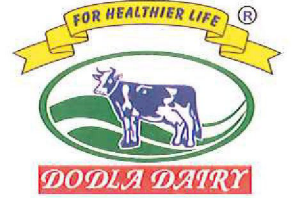
Name	Position on the Committee	Designation
Dodla Sessa Reddy	Chairman	Non-Executive Director
Akshay Tanna	Member	Non-Executive Director
Vinoda Kailas	Member	Independent Director

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

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Ph : 040-4546 7777 Fax : 040-4546 7788



6. Appointment of Ms. Vinoda Kailas (DIN:09104308) as an Additional Director w.e.f. 20 January 2022, as per the recommendation of Nomination, Remuneration & Compensation Committee in the category of Non-Executive Independent Woman Director.
7. Recommend to the members for regularization of appointment of Ms. Vinoda Kailas (DIN:09104308) as Non-Executive Independent Woman Director for a term of 5 (five) consecutive years w.e.f. 20 January 2022 (20/01/2022 to 19/01/2027).
8. The Postal Ballot notice for appointment of Director as stated in the serial no: 7 above and calendar of events. The notice of Postal ballot shall be submitted to stock exchanges when it will be circulated to Members of the Company as per the applicable provision of the Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The Results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and are also being simultaneously posted on the website of the Company at www.dodladairy.com

The Board Meeting Commenced at 08: 00 P.M. IST and concluded at 09.00 P.M. IST.

This is for your information and records.

Yours Faithfully,

For Dodla Dairy Limited

Surya Prakash M

Company Secretary and Compliance Officer



★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City,
Orwell, B Wing, 6th Floor, Unit-3,
Sy No. 83/1, Plot No. 02, Raidurg,
Hyderabad – 500 081 - India

Telephone: +91 40 7182 2000
Fax: +91 40 7182 2399

Limited Review Report on unaudited standalone financial results of Dodla Dairy Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dodla Dairy Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dodla Dairy Limited (“the Company”) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm’s Registration No.: 116231W/W-100024

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Sulabh Kumar Kedia
Partner

Membership No.: 066380
UDIN:22066380AAAAAB7405

Hyderabad
20 January 2022

Registered Office:



DODLA DAIRY
DODLA DAIRY LIMITED

CIN : L15209TG1995PLC020324

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India
Tel: +91 40 4546 7777; Fax: +91 40 4546 7788

(₹ in Millions except per share data)

Statement of Unaudited Standalone financial results for the quarter and nine months ended 31 December 2021

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
INCOME						
1. Revenue from operations	5,321.80	5,357.95	4,678.24	15,560.90	13,313.44	18,369.04
2. Other income	43.41	36.29	20.28	109.09	48.41	77.88
3. Total income [1+2]	5,365.21	5,394.24	4,698.52	15,669.99	13,361.85	18,446.92
4. EXPENSES						
a) Cost of materials consumed	3,724.34	3,866.30	3,090.02	11,428.84	9,552.77	13,123.93
b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	208.73	(54.95)	143.62	(129.34)	(418.08)	(148.31)
c) Employee benefits expense	232.24	231.52	211.37	697.85	606.16	816.53
d) Finance costs	2.87	36.88	26.86	62.07	96.50	118.53
e) Depreciation and amortisation expense	123.06	122.31	119.66	365.21	356.86	473.50
f) Other expenses	717.48	738.07	588.82	2,091.61	1,713.04	2,407.96
Total expenses	5,008.72	4,940.13	4,180.35	14,516.24	11,907.25	16,792.14
5. Profit before tax [3-4]	356.49	454.11	518.17	1,153.75	1,454.60	1,654.78
6. Income tax expense						
a) Current tax	104.68	132.54	172.88	340.52	435.12	503.02
b) Deferred tax	2.34	2.72	(3.33)	7.38	4.23	67.82
7. Profit for the period/year [5-6]	249.47	318.85	348.62	805.85	1,015.25	1,083.94
8. Other comprehensive income/ (loss)						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit obligation	-	-	(6.78)	(0.58)	(1.31)	5.23
Income-tax relating to these items	-	-	2.37	0.20	0.46	(1.83)
Other comprehensive income/(loss) for the period/year (net of tax)	-	-	(4.41)	(0.38)	(0.85)	3.40
9. Total comprehensive income for the period/year [7+8]	249.47	318.85	344.21	805.47	1,014.40	1,087.34
10. Paid-up equity share capital (Face value of ₹ 10 each)	594.93	594.93	556.72	594.93	556.72	583.25
11. Other equity						5,459.27
12. Earnings per share (Face value of ₹ 10 each) (not annualised for the quarter)						
a) Basic (in ₹)	4.19	5.36	6.26	13.63	18.24	19.34
b) Diluted (in ₹)	4.16	5.31	6.26	13.51	18.24	19.22

Notes:

1. The financial results of Dodla Dairy Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above results for the quarter and nine months ended 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20 January 2022. The statutory auditors have expressed an unmodified review opinion on these results.
3. Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
4. During the period, the Company has completed Initial Public Offering of upto 12,153,668 Equity Shares of face value of ₹ 10 each of Dodla Dairy Limited for cash at a price of ₹ 428 per equity share (including a share premium of ₹ 418 per equity share) aggregating upto ₹ 5,201.77 Million. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f 28 June 2021.

The Company has received gross amount of ₹ 500.00 Million from proceeds out of fresh issue of Equity Shares. The utilization of IPO proceeds out of fresh issue is summarized below:

Objects as per Prospectus	(₹ in Millions)		
	Planned utilisation as per Prospectus	Utilisation up to 31 December 2021	Unutilised amount as on 31 December 2021
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited	322.64	322.64	-
Funding incremental capital expenditure requirements of our Company	71.51	-	71.51
General corporate purposes	105.85	105.85	-

5. In view of surge in COVID-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. However, the Government classified Dairy business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing and distribution of Milk and milk products will not be effected. The Company's production, processing and supply chain facilities remain in operation during lockdown period, following safety measures as per guidelines issued by Government. Thus, the impact of COVID-19 on the Company is minimal at this point of time. The Company has assessed the recoverability of Goodwill, receivables, inventories, certain investments and other financial assets considering the available internal and external information up to the date of approval of financial results and made adjustments wherever necessary. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets. The actual impact of global health pandemic may be different from that estimated as at the date of approval of financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.

6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

7. The MCA vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

for and on behalf of the Board of Directors of
Dodla Dairy Limited

Dodla Sunil Reddy

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D. Sunil Reddy
Managing Director
DIN: 00794889

Place : Hyderabad
Date: January 20, 2022

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City,
Orwell, B Wing, 6th Floor, Unit-3,
Sy No. 83/1, Plot No. 02, Raidurg,
Hyderabad – 500 081 - India

Telephone: +91 40 7182 2000
Fax: +91 40 7182 2399

Limited Review Report on unaudited consolidated financial results of Dodla Dairy Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dodla Dairy Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dodla Dairy Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Dodla Dairy Limited;
 - b) Dodla Holdings Pte Limited, Singapore (Subsidiary);
 - c) Lakeside Dairy Limited, Uganda (Subsidiary);
 - d) Dodla Dairy Kenya Limited, Kenya (Subsidiary);
 - e) Orgafeed Private Limited, India (Subsidiary); and
 - f) Global VetMed Concepts India Private Limited, India (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

B S R & Associates LLP

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of INR 100.49 million and INR 310.29 million, total net profit after tax (before consolidation adjustments) of INR 5.60 million and INR 15.09 million and total comprehensive income (before consolidation adjustments) of INR 5.60 million and INR 15.09 million, for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021, respectively, as considered in the unaudited consolidated financial results. This interim financial results has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of three subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of INR 585.53 million and INR 1,414.48 million, total net profit after tax (before consolidation adjustments) of INR 17.13 million and INR 104.58 million and total comprehensive income of INR 17.13 million and INR 104.58 million, for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of INR Nil and INR Nil and total comprehensive income of INR Nil and INR Nil, for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively as considered in the unaudited consolidated financial results, in respect of one associate, based on its interim financial results which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Sulabh Kumar Kedia
Partner

Membership No.: 066380
UDIN:22066380AAAAAC2728

Hyderabad
20 January 2022



DODLA DAIRY

DODLA DAIRY LIMITED

CIN : L15209TG1995PLC020324

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India

Tel: +91 40 4546 7777; Fax: +91 40 4546 7788

(₹ in Millions except per share data)

Statement of Unaudited Consolidated financial results for the quarter and nine months ended 31 December 2021

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
INCOME						
1. Revenue from operations	5,751.91	5,663.71	4,971.99	16,536.33	14,135.12	19,440.06
2. Other income	37.48	31.06	16.14	94.35	35.23	63.68
3. Total Income [1+2]	5,789.39	5,694.77	4,988.13	16,630.68	14,170.35	19,503.74
4. EXPENSES						
a) Cost of materials consumed	3,982.85	4,073.37	3,228.63	11,988.91	9,957.01	13,662.00
b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	214.11	(67.63)	145.66	(117.76)	(407.56)	(152.68)
c) Employee benefits expense	254.21	253.58	232.54	763.77	665.74	897.99
d) Finance costs	3.33	41.71	26.89	72.80	96.80	118.92
e) Depreciation and amortisation expense	132.27	131.01	128.28	391.90	382.22	507.27
f) Other expenses	780.52	785.55	662.20	2,252.58	1,854.86	2,608.08
Total Expenses	5,367.29	5,217.59	4,424.20	15,352.20	12,549.07	17,641.58
5. Profit before share of profit of equity accounted investee and tax [3-4]	422.10	477.18	563.93	1,278.48	1,621.28	1,862.16
6. Share of profit of equity accounted investee (net of tax) [3-4]	-	-	-	-	-	-
7. Profit before tax [5-6]	422.10	477.18	563.93	1,278.48	1,621.28	1,862.16
8. Income tax expense						
a) Current tax	149.46	175.97	149.40	338.68	444.71	515.25
b) Deferred tax	4.04	7.25	(1.54)	16.50	12.72	87.21
9. Profit for the period/year [7-8]	268.60	293.96	416.07	923.30	1,163.85	1,259.70
10. Other comprehensive income/ (loss)						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit obligation	-	-	(6.78)	(0.58)	(1.31)	5.23
Income-tax relating to these items	-	-	2.37	0.20	0.46	(1.83)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Exchange differences in translating financial statements of foreign operations	8.54	(3.93)	5.66	43.83	(3.83)	(3.75)
Other comprehensive income/(loss) for the period/year (net of tax)	8.54	(3.93)	1.25	43.45	(4.68)	(0.35)
11. Total Comprehensive Income for the period/year [9+10]	277.14	290.03	417.32	966.75	1,159.17	1,259.35
Profit attributable to:						
Owners of the Company	268.60	293.96	416.07	923.30	1,163.85	1,259.70
Non-controlling interest	-	-	-	-	-	-
Profit for the period/year	268.60	293.96	416.07	923.30	1,163.85	1,259.70
Other comprehensive income attributable to:						
Owners of the Company	8.54	(3.93)	1.25	43.45	(4.68)	(0.35)
Non-controlling interest	-	-	-	-	-	-
Other comprehensive income for the period/year	8.54	(3.93)	1.25	43.45	(4.68)	(0.35)
Total comprehensive income attributable to:						
Owners of the Company	277.14	290.03	417.32	966.75	1,159.17	1,259.35
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period/year	277.14	290.03	417.32	966.75	1,159.17	1,259.35
12. Paid-up equity share capital (Face value of ₹ 10 each)	594.93	594.93	556.72	594.93	556.72	583.25
13. Other equity						5,996.45
14. Earnings per share (Face value of ₹ 10 each) (not annualised for the quarter)						
a) Basic (in ₹)	4.51	4.94	7.47	15.62	20.91	22.48
b) Diluted (in ₹)	4.48	4.90	7.47	15.48	20.91	22.33

Notes:

- The financial results of Dodla Dairy Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its associate have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and nine months ended 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20 January 2022. The statutory auditors have expressed an unmodified review opinion on these results.
- During the period, the Company has completed Initial Public Offering of upto 12,153,668 Equity Shares of face value of ₹ 10 each of Dodla Dairy Limited for cash at a price of ₹ 428 per equity share (including a share premium of ₹ 418 per equity share) aggregating upto ₹ 5,201.77 Million. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f 28 June 2021.

The Company has received gross amount of ₹ 500.00 Million from proceeds out of fresh issue of Equity Shares. The utilization of IPO proceeds out of fresh issue is summarized below:

Objects as per Prospectus	Planned utilisation as per Prospectus	Utilisation up to 31 December 2021	(₹ in Millions)
			Unutilised amount as on 31 December 2021
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited	322.64	322.64	-
Funding incremental capital expenditure requirements of our Company	71.51	-	71.51
General corporate purposes	105.85	105.85	-

4. In view of surge in COVID-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. However, the Government classified Dairy business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing and distribution of Milk and milk products will not be effected. The Company's production, processing and supply chain facilities remain in operation during lockdown period, following safety measures as per guidelines issued by Government. Thus, the impact of COVID-19 on the Company is minimal at this point of time. The Company has assessed the recoverability of Goodwill, receivables, inventories, certain investments and other financial assets considering the available internal and external information up to the date of approval of financial results and made adjustments wherever necessary. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets. The actual impact of global health pandemic may be different from that estimated as at the date of approval of financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.

5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company including its subsidiary and associate incorporated in India towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company including its subsidiary and associate incorporated in India will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

6. Consolidated Segment wise revenue and results

The Group is in the business of processing and selling milk and milk products. The Group's Chief Executive Officer who is identified as Chief Operating Decision Maker (CODM) reviews the performance of the Group on the basis of economic performance for Liquid Milk, Products and Curd. For the purpose of reporting the operating segments, all the three segments have been aggregated as a single reporting segment under the provisions of Ind AS 108 'Operating Segments' as the nature of products, the production and distribution process, class of customers and the regulatory environment is similar for all the segment. Thus, the segment revenue, segment profit, total segment assets and liabilities are all as reflected in the consolidated financial results.

The geographical information analyses the Group's revenues and non-current assets by the Holding Company's country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

(i) Revenue from operations	(₹ in Millions)					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
India	5,322.28	5,358.78	4,680.40	15,562.23	13,315.60	18,371.50
Outside India	429.63	304.93	291.59	974.10	819.52	1,068.56
TOTAL	5,751.91	5,663.71	4,971.99	16,536.33	14,135.12	19,440.06

(ii) Non-current Assets	(₹ in Millions)					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
India	5,771.23	5,512.77	5,500.67	5,771.23	5,500.67	5,344.54
Outside India	377.80	380.46	182.51	377.80	182.51	358.08
TOTAL	6,149.03	5,893.23	5,683.18	6,149.03	5,683.18	5,702.62

7. The unaudited standalone financial results, for the quarter and nine months ended 31 December 2021 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.dodladairy.com, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	(₹ in Millions)					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Revenue from operations	5,321.80	5,357.95	4,678.24	15,560.90	13,313.44	18,369.04
Profit before tax	356.49	454.11	518.17	1,153.75	1,454.60	1,654.78
Net profit for the period/year after tax	249.47	318.85	348.62	805.85	1,015.25	1,083.94
Other comprehensive income for the period/year	-	-	(4.41)	(0.38)	(0.85)	3.40
Total comprehensive income for the period/year	249.47	318.85	344.21	805.47	1,014.40	1,087.34

8. The MCA vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

for and on behalf of the Board of Directors of
Dodla Dairy Limited

Dodla Sunil Reddy Digitally signed by
Dodla Sunil Reddy
Date: 2022.01.20
20:50:24 +05'30'

D. Sunil Reddy
Managing Director
DIN: 00794889

Place : Hyderabad
Date: January 20, 2022