

May 22, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: EKI Energy Services Ltd. commits to advancing clean cooking access across Africa in alignment with International Energy Agency (IEA) declaration**

Sir(s),

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, EKI Energy Services Limited ('EKI' or 'the Company') hereby announce its endorsement and proactive involvement in promoting the universal access to clean cooking, as outlined in the high-level declaration by the International Energy Agency (IEA) at the summit on clean cooking in Africa.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:  
[www.enkingint.org](http://www.enkingint.org).

We request you to kindly take this information on record.

Thanking you  
Yours Faithfully

**For EKI Energy Services Limited**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**



## **EKI Energy Services Ltd. Commits to Advancing Clean Cooking Access Across Africa in Alignment with International Energy Agency (IEA) Declaration**

### **Key Highlights:**

- *EKI aims to reach the 1 million additional mark in Improved Cook Stoves (ICS) distribution across 6 African countries in next 2 years building upon its existing presence in Ghana, Kenya, Malawi, and Nigeria..*
- *Leveraging partnership with Jospong Group for distribution of nearly 300,000 stoves in Ghana.*
- *EKI commits to establishing manufacturing in West Africa, promoting self-reliance with clean cooking initiative's ICS production.*
- *Introducing "Surya Nutan" indoor solar cooking device across 4 countries of Africa.*
- *EKI's initiatives project \$600M carbon revenues, empowering 10,000+ locals via jobs, and supporting SDGs.*

**[Paris - 22 May, 2024]** – EKI Energy Services Ltd., a leader in sustainable energy solutions and carbon credits development, proudly announces its endorsement and active participation in advancing the universal access to clean cooking agenda as articulated in the high-level declaration issued by the International Energy Agency (IEA) at the Summit on Clean Cooking in Africa.

Embracing the imperative outlined by the IEA, EKI pledges its unwavering commitment to catalyzing transformative change in the African continent's energy landscape through concrete actions and strategic partnerships.

Along with EKI's Chairman and Managing Director, Manish Dabkara and its Amsterdam representative, Kasim Janjua, the President of the United Republic of Tanzania H.E. Samia Suluhu Hassan, the Prime Minister of Norway H.E. Jonas Gahr Støre, the President of the African Development Bank Group Dr. Akinwumi A. Adesina, and the Executive Director of the International Energy Agency (IEA) Dr. Fatih Birol, were also in attendance at the event.

With a steadfast dedication to achieve tangible impact, EKI aims to expand its footprints to the clean cooking initiative in Africa with a commitment to scaling up its distribution network to reach a target of 1 million improved cook stoves across a minimum of 6 African countries within the next 2 years, building upon its existing presence in Ghana, Kenya, Malawi, and Nigeria.

Through its collaboration with the esteemed Jospong Group of Companies in Ghana, EKI aims to distribute an additional 300,000 cook stoves within the coming year, leveraging the extensive reach and resources of one of Western Africa's largest business conglomerates.



In addition to it, leveraging on its partnership with the Indian Oil Corporation Limited (IOCL) - ranked 94th in the Fortune 500 list, EKI endeavours to introduce the "Surya Nutan" indoor solar cooking device to at least four African countries over the next two years, harnessing cutting-edge technology to promote sustainable cooking practices.

EKI also pledges EUR 10,000 to fund activities supporting the work of the IEA's working group, underscoring its commitment to collaborative efforts aimed at driving positive change. EKI's initiatives are poised to generate livelihood opportunities for over 10,000 local community members, fostering economic empowerment and contributing to the attainment of Sustainable Development Goals (SDGs).

**Manish Dabkara, Chairman and Managing Director, EKI Energy Services** expressed his excitement, saying, "I am immensely proud to take another step to advancing the clean cooking agenda outlined by the IEA. Our strategic endorsements and concrete initiatives, including expanding distribution networks, forging partnerships, and spearheading socio-economic development, highlight our dedication to catalyzing transformative change in Africa's clean cooking journey."

"These efforts are projected to generate carbon revenues exceeding USD 600 million over the project's lifetime, further bolstering its socio-economic impact and environmental sustainability. The company also commits to establishing a manufacturing facility in West Africa, bolstering local economies and promoting self-reliance in clean cooking solutions," said **Chief Operating Officer, EKI Energy Services, Pankaj Pandey**.

EKI also proudly launched the "GHG OORJA" woody biomass cookstove, boasting an impressive efficiency rating of 46.18%, reaffirming its dedication to pioneering innovative solutions for a greener future.



Driven by a firm commitment to sustainability and social responsibility, EKI Energy Services Ltd. stands at the forefront of the clean cooking revolution, poised to make a meaningful difference in the lives of millions across Africa. EKI also helps companies in fulfilling their CSR obligations by involving them in the clean cooking initiatives via investments.

EKI's Improved Cook Stove (<https://ghgreductiontech.com/>):

EKI through its subsidiary GHG Reduction Technologies manufactures and develops clean cooking solutions like improved cook stove in addition to other environmentally-friendly products for underprivileged communities. EKI has so far distributed more than 2 million cook stoves to various communities in different countries; approximately 300,000 of these improved cook stoves were distributed in African nations. To know more, visit: <https://www.youtube.com/embed/QfaB1ntGBqg>

Developed over eight years, our GHG Oorja improved cookstove reduces harmful emissions by over 80% and accommodates diverse fuels like wood, coal, and biomass pellets. With a promise of a 90% reduction in smoke and significant decreases in firewood and carbon monoxide emissions, it targets improved health outcomes and environmental benefits for rural households. User-friendly and versatile, GHG Oorja's advanced technology ensures cleaner indoor air quality, saving up to 1000 kgs of firewood per year and contributing to carbon dioxide emission reduction.

In addition, EKI has already undertaken a pilot project for distribution of 'Surya Nutan' in India.



### **About EKI Energy Services Ltd.:**

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to Ms. Garima Kumar at +91 9873510989 or via email at [MediaRelations@enkingint.org](mailto:MediaRelations@enkingint.org) .

## Appendix - I

### **The Clean Cooking Declaration: Making 2024 the Pivotal Year for Clean Cooking**

1. On 14 May, we met in Paris at the Summit on Clean Cooking in Africa, co-chaired by the President of the United Republic of Tanzania H.E. Samia Suluhu Hassan, the Prime Minister of Norway H.E. Jonas Gahr Støre, the President of the African Development Bank Group Dr. Akinwumi A. Adesina, and the Executive Director of the International Energy Agency (IEA) Dr. Fatih Birol.

2. The Summit organised by the IEA, brought together over 1000 delegates, from governments, private sector, development partners, international organisations, philanthropies, and civil society, all driven by the shared objective of making 2024 a pivotal year for achieving universal access to clean cooking. It marked the largest-ever gathering exclusively on clean cooking, drawing participation from 55 countries, represented by 4 Head of Government and 23 Ministers. At the Summit, the significant efforts made to date were acknowledged, but it is evident that much more needs to be done.

3. We pledge to make clean cooking a priority and enhance our efforts toward achieving universal access for all, recognising its essential role in achieving Sustainable Development Goal 7. Universal clean cooking access was underlined once more by African leaders as a priority issue for collective action for African governments and the international community on climate and energy in the context of the Nairobi Declaration.

4. While working to achieve this goal, we affirm that our primary focus should be on ensuring affordable access in a timely manner to cleaner and modern cooking solutions, which can deliver benefits in terms of health, productivity, gender equality, forest preservation, biodiversity, and emissions reductions. We affirm that the strategies taken by countries to advance clean cooking will depend on local context, and that each country has sovereignty to shape this agenda in a manner consistent with people-centred energy transitions.

5. We affirm the importance of a coordinated approach, making progress within three critical pillars: financing, policies, and partnerships. To that end, we applaud the IEA's efforts in bringing forward the announcement of USD 2.2 billion in public and private sector funding, financing and investment for clean cooking at the Summit.

6. We stress the importance of attracting private sector investments in achieving universal access to clean cooking and recognise that concessional finance plays a catalytic role in scaling up private sector investments. To that end, we acknowledge the close connection to advancing clean cooking to the broader calls for enhancing development finance within the Paris Pact for People and Planet. We commend the substantial investments in clean cooking announced at the Summit and welcome this increase in private sector participation, which can be a potential game changer in our efforts to achieve clean cooking access for all.

7. The financial support committed at the Summit contributes to the needed upfront investment costs estimated by the IEA to be USD 4 billion annually from now to 2030 to reach universal access to clean cooking in sub-Saharan Africa. We call upon others to join this effort and allocate additional resources to clean cooking, recognising the need for diverse sources of financing – concessional, commercial, philanthropic, and public – and the importance of effective, transparent, and timely delivery through proven financing channels and facilities.

8. We also affirm the criticality of financial measures that help manage affordability for consumers, recognising that past efforts of extending energy access have all depended on shielding consumers from the full cost of that access initially. We affirm affordability support should be targeted to those most in need, noting the importance of this support reaching women to ensure results, and that support should be progressively reduced as the affordability gap decreases. We also recognise the particular importance clean cooking access can play in the context of displacement settlements and other marginalised communities.

9. We acknowledge the significant role that carbon credits and climate finance have already played in scaling clean cooking efforts, recognising the potential for further expansion of this support, while ensuring that benefits are shared appropriately among actors. Commitments to buy carbon credits derived from clean cooking to satisfy nationally determined contributions (NDCs) and other emissions reductions objectives could play a crucial role in funding higher tier clean cooking access, but should be met using high integrity of credits, and underlying carbon credit quality concerns must be addressed. We applaud the efforts to address underlying carbon credit quality concerns, including new crediting methodologies currently under development. We also acknowledge the Clean Cooking Alliance-led Responsible Carbon Finance for Clean Cooking Initiative and its role in building consensus around principles for integrity, transparency, fairness, and sustainability of clean cooking carbon credits.

10. Success stories such as in Brazil, India and Indonesia demonstrate that rapid progress is achievable if there is strong political will. We acknowledge the African leaders who have already made clean cooking a top priority and joined the Summit, with special thanks to President Samia Suluhu Hassan of the United Republic of Tanzania for championing clean cooking as a pan African priority through her African Women's Clean Cooking Support Programme launched at COP28.

11. Given the crucial roles of enabling policies, we encourage greater exchanges to share experiences and best practices. We commend the African governments who publicly committed to making clean cooking a priority national issue and are taking steps to implement proven policy measures in their country to usher greater progress. We call upon other African governments to follow this example.

12. Furthermore, we applaud the ongoing efforts of a diverse coalition of stakeholders – from governments, financiers, and industry to international organisations, development partners, and civil society. By fostering greater collaboration as a global community, we will make significant strides in addressing this issue. We pledge to expand this coalition and enhancing the coordination of our activities to ensure the efficient utilisation of resources.



13. We declare clean cooking as a critical priority and pledge to take concrete steps towards advancing the clean cooking agenda, through action on the ground, raising awareness, and fostering greater collaboration among the key stakeholders. We welcome the commitment by the G7 Ministers of Climate, Energy, and the Environment to promote clean cooking technologies, the announcement by Brazil that clean cooking will feature prominently in its G20 agenda, and the recognition of this as one of the priority issues by the Azerbaijan COP29 Presidency. The upcoming events represent significant milestones for us to make progress on the global clean cooking agenda.

14. Clean cooking is a solvable development challenge that will have a positive impact on the lives of millions of the poorest people on earth, predominately for those in Sub-Saharan Africa. We welcome others to join us in elevating the importance of the clean cooking agenda and bringing to bear additional resources for this effort. We call for the swift implementation of the commitments made at the Summit, and the establishment of a follow-up mechanism to take stock of progress against those commitments. We also encourage others to join this noble cause, bringing new support and commitments, so we can, together, resolve one of the great, but imminently addressable, injustices enduring in the world today.

The Declaration was endorsed by:

Belgium, Brazil, Canada, Czech Republic, Denmark, Egypt, Finland, France, Ghana, Greece, Hungary, Ireland, Italy, Japan, Kenya, Madagascar, Malawi, Mozambique, The Netherlands, Norway, Portugal, Senegal, Sierra Leone, Switzerland, Tanzania, Togo, Uganda, United Kingdom, United States, Zambia.