

Ref. No.: EIL/SD/OBM/Regl.-30/2019-2020/1111

Date : 11<sup>th</sup> February, 2020

To,  
**General Manager (Listing)**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

This is to inform you that the Board of Directors ("Board") of the Company at their meeting held on Tuesday, 11<sup>th</sup> February, 2020 inter alia:

1. The Board has considered, approved and adopted Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2019.
2. Appointment of Mr. Dinesh Shankar Mukati (DIN: 07909551), Independent Director as Non-Executive Chairman of the Board of Directors of the Company.
3. Appointment of Mr. Avinash Bhandari as Chief Executive Officer (CEO) of Steel Division of the Company with effect from 12<sup>th</sup> February, 2020. The brief details of Mr. Avinash Bhandari is enclosed herewith "Annexure-1".
4. Pursuant to Regulation 30(5) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, please note that the following Key Managerial Personnel ('KMP') are authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosure to stock exchange(s).

Sr. No.	Name of KMP & Designation	Contact details
1.	Mr. Shailesh Bhandari Managing Director	Address: Survey No. 72, Palodia, Via: Thaltej, Ahmedabad - 382115 Tel: + 91-2717-660550 Fax: + 91-2717-234866 Email: sec@electrotherm.com
2.	Mr. Suraj Bhandari Additional Director & Whole-time Director	
3.	Mr. Fageshkumar R. Soni Company Secretary & Compliance Officer	

## ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:  
Survey No. 72, Palodia, (Via Thaltej); Ahmedabad, Gujarat - 382115, India.  
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866  
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:  
A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad-380015.  
Phone: +91-79-26768844, Fax: +91-79-26768855  
CIN : L29249GJ1986PLC009126  
Email: sec@electrotherm.com

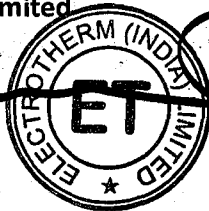
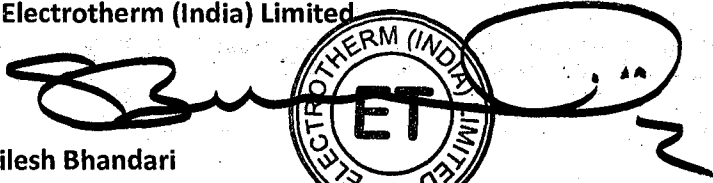
**Other Offices:** • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jaina  
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai  
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

The meeting commenced at 3:30 p.m. and concluded at 6:45 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Electrotherm (India) Limited



Shailesh Bhandari  
Managing Director  
(DIN: 00058866)

Encl : As above

## ELECTROTHERM (India) Limited

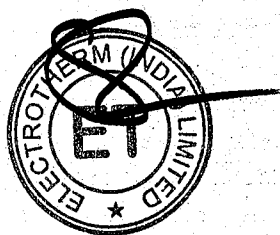
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## ANNEXURE – 1: BRIEF PROFILE OF MR. AVINASH BHANDARI

Sr. No.	Requirement	Particulars
1.	Reason for change (i.e. appointment, resignation, removal, death or otherwise)	Appointment of Mr. Avinash Bhandari as Chief Executive Officer (CEO) of Steel Division of the Company with effect from 12 <sup>th</sup> February, 2020.
2.	Date of Appointment / cessation (as applicable) and terms of appointment	Appointment effective from 12 <sup>th</sup> February, 2020.
3.	Brief Profile	Mr. Avinash Bhandari, aged 54 years, has done B.E. in Electronics, M.S. in Computer Science (USA) and M.B.A. Finance (USA). He is an expert in production, operations and quality systems. Earlier he was associated with the Company as Joint Managing Director & CEO from the year 2003 to 2018. During his association with the Company, he was responsible for the overall operations of the Steel, Pipe and Engineering divisions of the Company. His expertise of blending finance with operations made the company grow substantially over the last 15 years. He has provided the leadership for improving the productivity and profitability of both the divisions that he managed.
4.	Disclosure of relationships between directors.	Mr. Avinash Bhandari is not related to any Directors of the Company.



### **ELECTROTHERM (India) Limited**

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