



CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi - 396195

**CIN: L24110GJ1986PLC008634, GST Reg no: 24AAACC9688H1ZC, Telephone no:
02221010500, Email id: csl@chemiesynth.com**

Date: 14th August, 2023

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

**Sub: Outcome of the meeting of the Board of Directors of Company held on
14th August, 2023**

Dear Sir/Madam,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 14th August, 2023 have consider and approved the following matter, inter alia, others:

1. Un-audited Financial Results of the company for the Quarter ended June 30th, 2023 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter ended on June 30th, 2023 was considered and noted.

The Meeting Started at 1:00 P.M. and concluded at 4:00 PM today.

Thanking You,
Yours faithfully,

Jay Pansuria
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Statement for the quarter ended on 30th June 2023.
2. Limited Review Report from Statutory Auditor.

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.
 Web: www.chemiesynth.com eMail: corporate@chemiesynth.com
 CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless

Statement of Standalone Audited Financial Result for the quarter ended 30/06/2023

	Particulars	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 31/03/2023 (Audited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
	(Refer Notes Below)				
I	Revenue From Operations	438.93	484.53	454.46	2,094.10
II	Other Income	-	0.32	0.00	0.38
III	Total income (I+II)	438.93	484.85	454.46	2094.48
IV	Expenses				
	(a) Cost of Materials consumed	93.10	165.05	179.59	627.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72.32	-162.99	10.35	-99.37
	(c) Employee benefits expense	87.69	105.62	76.60	315.16
	(d) Finance Costs	11.73	16.21	11.10	57.99
	(e) Depreciation and amortization expense	29.99	32.68	27.35	116.61
	(f) Other expenses	194.92	281.37	210.29	995.18
	Total Expenses (IV)	489.75	437.94	515.28	2013.08
V	Profit / (Loss) before tax (III-IV)	-50.82	46.91	-60.82	81.40
VI	Tax expense				
	(1) Current tax	0.00	10.66	0	16.04
	(2) Deferred Tax	0.00	9.81	0	9.81
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	-50.82	26.44	-60.82	55.55
VIII	Profit/Loss for the year	-50.82	26.44	-60.82	55.55
IX	Other Comprehensive Income				
	a)Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b)Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	c)Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	d)Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	-50.82	26.44	-60.82	55.55
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share				
	(a) Basic (In Rs.)	-1.66	0.86	-1.98	1.81
	(b) Diluted (In Rs.)	-1.66	0.86	-1.98	1.81

Managing Director

Mr. Sandip S Zaveri
 DIN : 00158876

Notes:

1. The above unaudited financial results for the quarter ended 30th June 2023 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 14th, 2023.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full previous financial year and the published unaudited year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.
5. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
6. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website : www.chemiesynth.com.
7. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For Chemiesynth Vapi Ltd

Sandip S Zaveri
Managing Director
DIN : 00158876

Date: 14th August 2023
Place : Vapi



LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH 2023.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter ended 30th June 2023 ("the Statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO
Chartered Accountants
(Firm's Registration No. 106036W)

MANOJKUMAR
THAKORLAL SHAH

Digitally signed by MANOJKUMAR
THAKORLAL SHAH
Date: 2023.08.14 11:09:05 +05'30'

CA. MANOJ T. SHAH
PARTNER
(Membership No. 043777)
UDIN: 23043777BGPWZE7682
VAPI, August 14th 2023

