Date: 04/09/2023

To,
The Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Intimation of inter-se acquisition of shares by way of gift amongst promoters/promoters group in accordance with regulation 10 (6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the SEBI (SAST) Regulations, 2011) in respect of Bajaj Steel Industries Limited (symbol: BAJAJST; scrip code: 507944; ISIN: INE704G01024), by way of Gift.

Ref: Prior Intimation submitted under Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 dated August 22, 2023.

Sir/Madam,

With regard to captioned subject and in continuation to my prior intimation submitted under regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 on August 22, 2023, I Rohit Hargovind Bajaj, Promoter of Bajaj Steel Industries Limited (Scrip code: 507944), have inter-se acquired 96500 equity shares of Bajaj Steel Industries Limited by way of gift, through an off market transaction from the following person belonging to promoter group;

| Sr. No. | Shareholder's Name | No. of Shares acquired | |
|---------|---------------------------------|------------------------|--|
| 1. | Shri Hargovind Gangabisan Bajaj | 96500 | |
| | Total | 96500 | |

This being an "Inter-se" transfer of shares by way of Gift, amongst Promoter Group, falls within the exemptions (i.e., under Regulation 10(1)(a)(i) and (ii) provided under SEBI (SAST) Regulations, 2011). The aggregate holding of Promoter and Promoter Group before and after the above inter se transactions remains the same.

As required under regulation 10(6) of the SEBI (SAST) Regulations, 2011, I have enclosed herewith, disclosure of the above proposed acquisition of shares as per the relevant format prescribed under regulation 10 (6) of the SEBI (SAST) Regulations, 2011 as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours faithfully,

Rohit Hargovind Bajaj PAN No: AALPB9517E

Pkin-Bayar

Enclosure: Disclosure as per relevant format prescribed under regulation 10 (6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Copy to:

- The Calcutta Stock Exchange ii. The Company Secretary Limited 7, Lyons Range, Bajaj Steel Industries Lir Dalhousie, Kolkata- 700001, Plot No. C-108, MIDC Inc West Bengal.
 - The Company Secretary
 Bajaj Steel Industries Limited
 Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur 440 016

<u>Disclosures under Regulation 10 (6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| 1. | Na | ame of the Target Company (TC) | Bajaj Steel Industries Limited | | | |
|----|-----|---|---|--|--|--|
| 2. | Na | ame of the acquirer(s) | Rohit Bajaj | | | |
| 3. | | ame of the stock exchange where ares of the TC are listed | BSE Limited Calcutta Stock Exchange Limited | | | |
| 4. | rat | etails of the transaction including tionale, if any, for the ansfer/acquisition of shares. | Inter-se acquisition of 96500 equity shares from Shri Hargovind Gangabisan Bajaj by way of Gift. | | | |
| 5. | ac | elevant regulation under which the quirer is exempted from making pen offer. | Regulation 10 (1) (a) (i) and 10 (1) (a) (ii of SEBI (SAST) Regulations, 2011. | | | |
| 6. | ac | | The disclosure of proposed acquisition was required to be made under regulation 10(5). | | | |
| | | whether it was made within the timeline specified under the regulations. | Yes, declaration under 10(5) was made within stipulated time specified under the SEBI (SAST) Regulation. August 22, 2023 | | | |
| 7. | - | etails of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | |
| | a. | Name of the transferor / seller | Shri Hargovind Gangabisan Bajaj | Yes | | |
| | b. | Date of acquisition | August 29, 2023 | | | |
| | c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7 (a) above | Acquired 96500 equity shares from Shri Hargovind Gangabisan Bajaj by way of Gift. | | | |
| | d. | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 1.86% | | | |

| | e. | be acquired / actually acquired | transfer way of 0 pro | ing Inter-se of shares by Gift amongst omoter) | | |
|----|----------------------|---|-----------------------------|---|--------------------------|--|
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of share sheld | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital ofTC |
| | A | Each Acquirer / Transferee(*) Rohit Bajaj (Ref Note) | 360650 | 6.94 | 457150 | 8.80 |
| | В | Each Seller / Transferor | | | | |
| | | Shri Hargovind Gangabisan Bajaj | 96500 | 1.86 | Nil | 0.00 |

Rohit Hargovind Bajaj PAN: AALPB9517E

Date: 04/09/2023 Place: Nagpur