

February 14, 2020.

To,
Depart of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Fort, Mumbai – 400 001

Ref: Scrip Code: 508941 ISIN: INE013E01017

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we are enclosing herewith:

1. Unaudited Financial Results for the quarter ended and nine months ended December 31, 2019.
2. Limited Review Report on Financial results of the company for the quarter and nine months ended December 31, 2019.

The Meeting of Board of Directors commenced at 11:00 am and concluded at 01:10 pm.

Thanking You,

For Panasonic Carbon India Co. Ltd.




P.Maheswari
Company Secretary.

Encl: As above

PANASONIC CARBON INDIA CO. LIMITED

(CIN:L29142TN1982PLC009560)

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD
NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

Statement of unaudited financial results for the quarter and nine months ended December 31, 2019

(Rs. in thousands)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	March 31, 2019
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from operations	125,296.93	124,457.34	109,380.60	359,047.59	344,688.06	452,722.58
(b) Other income	20,435.48	21,035.24	16,567.61	62,413.81	54,700.68	75,470.36
Total Income	145,732.41	145,492.58	125,948.21	421,461.40	399,388.74	528,192.94
2. Expenses :						
(a) Cost of materials consumed	29,846.59	32,557.26	36,583.54	94,824.29	110,173.72	142,791.60
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1,375.93	1,082.65	1,639.63	966.56	2,415.20	3,915.95
(c) Employee benefits expense	20,946.65	20,970.81	17,936.19	63,423.52	59,102.53	78,853.68
(d) Depreciation	2,994.00	3,180.00	3,362.00	9,257.00	9,766.00	13,315.10
(f) Other expenses	24,373.84	27,935.85	26,113.56	76,790.37	83,769.09	114,141.73
Total expenses	79,537.01	85,726.57	85,634.92	245,261.74	265,226.54	353,018.06
3. Profit from operations before exceptional items and tax (1 - 2)	66,195.40	59,766.01	40,313.29	176,199.66	134,162.20	175,174.88
4. Tax expense						
a. Current tax expense	17,311.56	13,665.02	11,317.80	46,464.44	39,616.09	53,646.26
b. Deferred tax	(36.33)	(2,151.06)	25.62	(2,744.53)	70.33	(1,453.88)
Total tax expense	17,275.23	11,513.96	11,343.42	43,719.91	39,686.42	52,192.38
5. Profit after tax (3 - 4)	48,920.17	48,252.05	28,969.87	132,479.75	94,475.78	122,982.50
6. Other Comprehensive Income (net of tax)	-	-	-	-	-	(201.30)
7. Total Comprehensive Income (5 + 6)	48,920.17	48,252.05	28,969.87	132,479.75	94,475.78	122,781.20
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other equity)	-	-	-	-	-	977,947.29
10. Earnings per share (of Rs 10 each) (not annualised for quarters and nine months period)						
Basic and diluted	10.19	10.05	6.04	27.60	19.68	25.62

For Panasonic Carbon India Co.Ltd


R. Senthil Kumar
Managing Director



Place: Chennai

Date : February 14, 2020

PANASONIC CARBON INDIA CO. LTD.

(CIN:L29142TN1982PLC009560)

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Statement of unaudited financial results for the quarter and nine months ended December 31, 2019

Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2019 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their respective meetings held on February 14, 2020. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments. The Chief Operating Decision Maker evaluates the company's performance as a single business namely manufacturing of carbon rods.
4. Effective April 01, 2019, the Company has adopted Ind AS 116 Leases and applied the Standard to its leases using the modified retrospective approach considering the practical expedients. The effect of this adoption did not have a material impact on the results for the quarter and nine months ended December 31, 2019.
5. The Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the nine months ended December 31, 2019 and re-measured its deferred taxes on the basis of the rate prescribed in the said section. The full impact of this change with respect to deferred taxes was recognized in the financial results for the quarter ended September 30, 2019.

Place: Chennai
Date: February 14, 2020

For **Panasonic Carbon India Co. Ltd.**


R. Senthil Kumar
Managing Director



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

Limited Review Report To Board of Directors of Panasonic Carbon India Co.Ltd.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Panasonic Carbon India Co. Ltd (“the Company”) for the quarter ended December 31, 2019 and the year-to-date results for the period from April 1, 2019 to December 31, 2019 (“the Statement”).
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the companies act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Security Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants
Firm’s Regjstration No: 101248 W/ W-100022



K Raghuram
Partner

Membership No: 211171
ICAI UDIN: 20211171AAAAAK8007
Place: Chennai
Date: February 14, 2020