

26 August 2020

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 31 March 2020 in the specified format.

This is for your records please.

For VISA Steel Limited


Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer
F8460



43 Related Party Disclosures pursuant to Indian Accounting Standard(Ind AS) 24

(a) Related Parties	Names of the Related Parties
(i) Others	
Joint Venture Company	VISA Urban Infra Limited
Enterprise having significant influence	VISA Infrastructure Limited VISA International Limited
Key Managerial Personnel	Mr. Vishambhar Saran (Chairman) Mr. Vishal Agarwal (Vice Chairman & Managing Director) Mr. Manoj Kumar (Director-Kalinganagar) Mr. Pratip Chaudhuri (Non-executive Director) Mr. Manas Kumar Nag (Nominee Director) deceased on 31 March 2019 Mr. Kishore Kumar Mehrotra (Non-executive Director) up to 10 July 2018 Ms. Rupanjana De (Non-executive Director) Mr. Sheo Raj Rai (Non-executive Director) Mr. Dhanesh Ranjan (Non-executive Director) w.e.f 30 September 2018
Relatives of Key Managerial Personnel	Mrs. Bhawna Agarwal (Wife of Mr. Vishal Agarwal)
Member of a Group of which Enterprise having significant influence is also a member	VISA Resources India Limited VISA Minmetal Limited VISA Coke Limited



(b) Details of Transactions with Related Parties

Disclosure in respect of transactions in excess of 10% of the total related party transactions of the same type

Nature of Transactions	Name of the Related Parties	31 March 2020	31 March 2019
Purchase of Goods	VISA Coke Limited	540.30	1,078.63
	VISA Minmetal Limited	1,600.34	4,227.07
Sale of Goods	VISA Minmetal Limited	3,045.84	5,600.09
Rent Charges	VISA Minmetal Limited	1.20	1.55
Hire Charges	VISA Resources India Limited	-	13.07
Shared Service Fees	VISA Coke Limited	111.68	156.32
Conversion Income	VISA Industries Ltd	334.18	-
Finance Cost	VISA Infrastructure Limited	35.50	35.40
	VISA Coke Limited	-	6.72
Lease Rental	VISA Coke Limited	37.48	37.48
Remuneration to KMP	Mr. Vishambhar Saran	16.35	17.46
	Mr. Vishal Agarwal	17.34	18.40
	Mr. Manoj Kumar	7.26	7.65
Sitting Fees	Mr. Pratip Chaudhuri (Independent Director)	0.38	0.36
	Mr. Manas Kumar Nag (Independent Director)	-	0.16
	Mr. Kishore Kumar Mehrotra (Independent Director)	-	0.08
	Ms. Rupanjana Dey (Independent Director)	0.44	0.32
	Mr. Dhanesh Ranjan (Independent Director)	0.14	0.08
	Mr. Sheo Raj Rai (Independent Director)	0.36	0.28
Re-imburement of Expenses (Net)	VISA Minmetal Limited	0.46	0.99
	VISA Coke Limited	32.85	-
Recovery of Expenses (Net)	VISA Resources India Limited	-	2.62
	VISA Coke Limited	-	3.29
Receipt of Security Deposit (Net)	VISA Minmetal Limited	-	163.95
	VISA International Limited	-	5.50
Share of Profit/Loss of Joint Venture	VISA Urban Infra Limited	0.05	(0.12)



(c) Details of Transactions with Related Parties

Nature of Transaction	31 March 2020					31 March 2019				
	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party
Purchase of Goods	-	-	-	-	2,140.64	-	-	-	-	5,305.70
Sale of Goods	-	-	-	-	3,046.71	-	-	-	-	5,597.90
Sale of Export Incentive Licences	-	-	-	-	2.59	-	-	-	-	2.19
Rent Charges	-	-	-	-	1.20	-	-	-	-	1.55
Hire Charges	-	-	-	-	-	-	-	-	-	13.07
Shared Service Fees	-	-	-	-	111.68	-	-	-	-	156.32
Conversion Income	-	-	-	-	334.18	-	-	-	-	-
Finance Cost	-	35.50	-	-	-	-	35.40	-	-	6.72
Lease Rental	-	-	-	-	37.48	-	-	-	-	37.48
Remuneration to KMP	-	-	40.95	4.43	-	-	-	43.50	4.63	-
Sitting Fees	-	-	1.32	-	-	-	-	1.28	-	-
Re-imbursment of Expenses (Net)	-	-	-	-	0.31	-	-	-	-	1.79
Recovery of Expenses (Net)	-	-	-	-	33.00	-	0.05	-	-	6.72
Receipt of Security Deposit (Net)	-	-	-	-	-	-	5.50	-	-	163.95
Share of Profit/Loss of Joint Venture	0.05	-	-	-	-	(0.12)	-	-	-	-

